

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Eight-Month Period Ended August 31, 2023

| | |
|-------------|--------|
| Budget Year | 2023 |
| Elapsed = | 66.67% |

| | 2023 | | | | |
|---|-------------------|------------------|--------------------------|---------------------|---------------|
| | Budget | Actual August | Actual through August 31 | Budget Remaining | % of Budget |
| #001 - GENERAL FUND | | | | | |
| RECURRING ACTIVITY | | | | | |
| Revenues | | | | | |
| Property Tax | 13,569,200 | 58,983 | 7,544,763 | (6,024,437) | 55.60% |
| Sales Tax | 30,555,000 | 2,982,462 | 18,805,821 | (11,749,179) | 61.55% |
| Sales Tax - Public Safety | 1,357,000 | 148,168 | 902,237 | (454,763) | 66.49% |
| Sales Tax - Criminal Justice | 2,398,000 | 258,533 | 1,584,349 | (813,651) | 66.07% |
| Gambling Tax and Leasehold Excise Tax | 383,000 | 7,876 | 300,674 | (82,326) | 78.51% |
| Franchise Fees/Business Registration | 1,215,000 | 300,354 | 736,006 | (478,994) | 60.58% |
| State Shared Revenues | 2,341,000 | 0 | 1,311,563 | (1,029,437) | 56.03% |
| Fines, Forfeitures and Penalties | 518,600 | 42,811 | 283,382 | (235,218) | 54.64% |
| Community and Public Works | 3,145,900 | 291,122 | 2,729,724 | (416,176) | 86.77% |
| Recreation Program Revenues | 625,500 | 55,838 | 645,727 | 20,227 | 103.23% |
| Grant Proceeds | 100,000 | 0 | 0 | (100,000) | 0.00% |
| Miscellaneous Department Revenue | 22,500 | 0 | 42,750 | 20,250 | 190.00% |
| Miscellaneous & Investment Interest | 158,200 | 278,355 | 2,020,781 | 1,862,581 | 1277.36% |
| Transfers in - #105 (h/m tax-CP advertising) | 30,000 | 0 | 0 | (30,000) | 0.00% |
| Total Recurring Revenues | 56,418,900 | 4,424,502 | 36,907,778 | (19,511,122) | 65.42% |
| Expenditures | | | | | |
| City Council | 707,558 | 41,593 | 450,613 | 256,945 | 63.69% |
| City Manager | 1,159,404 | 58,077 | 706,687 | 452,717 | 60.95% |
| City Attorney | 921,906 | 178,287 | 637,516 | 284,390 | 69.15% |
| City Services | 0 | 30,845 | 30,845 | (30,845) | 0.00% |
| Public Safety | 32,772,361 | 2,421,618 | 20,885,798 | 11,886,563 | 63.73% |
| Deputy City Manager | 604,752 | 47,375 | 415,655 | 189,097 | 68.73% |
| Finance | 1,346,055 | 99,362 | 859,727 | 486,328 | 63.87% |
| Human Resources | 385,584 | 29,114 | 249,428 | 136,156 | 64.69% |
| Information Technology | 436,172 | 28,838 | 268,298 | 167,874 | 61.51% |
| City Facilities Operations and Maintenance | 475,884 | 43,657 | 339,265 | 136,619 | 71.29% |
| Community & Public Works - Administration | 375,200 | 27,107 | 214,472 | 160,728 | 57.16% |
| Community & Public Works - Engineering | 2,092,926 | 149,686 | 1,222,805 | 870,121 | 58.43% |
| Community & Public Works - Building | 2,117,009 | 152,110 | 1,221,320 | 895,689 | 57.69% |
| Community & Public Works - Planning | 887,729 | 62,640 | 517,508 | 370,221 | 58.30% |
| Economic Development | 1,426,641 | 79,232 | 772,454 | 654,187 | 54.14% |
| Parks & Rec - Administration | 383,496 | 26,613 | 237,417 | 146,079 | 61.91% |
| Parks & Rec - Maintenance | 972,455 | 103,214 | 688,150 | 284,305 | 70.76% |
| Parks & Rec - Recreation | 351,843 | 48,478 | 196,479 | 155,364 | 55.84% |
| Parks & Rec - Aquatics | 565,700 | 206,988 | 311,204 | 254,496 | 55.01% |
| Parks & Rec - Senior Center | 38,916 | 2,332 | 11,711 | 27,205 | 30.09% |
| Parks & Rec - CenterPlace | 1,096,367 | 104,312 | 625,548 | 470,819 | 57.06% |
| General Government | 1,945,418 | 51,408 | 604,842 | 1,340,576 | 31.09% |
| Transfers out - #204 ('16 LTGO bond debt service) | 401,150 | 0 | 0 | 401,150 | 0.00% |
| Transfers out - #309 (park capital projects) | 160,000 | 0 | 0 | 160,000 | 0.00% |
| Transfers out - #311 (pavement preservation) | 1,011,800 | 0 | 337,267 | 674,533 | 33.33% |
| Transfers out - #502 (insurance premium) | 600,000 | 0 | 0 | 600,000 | 0.00% |
| Total Recurring Expenditures | 53,236,326 | 3,992,886 | 31,805,009 | 21,431,317 | 59.74% |
| Recurring Revenues Over (Under) | | | | | |
| Recurring Expenditures | 3,182,574 | 431,616 | 5,102,768 | 1,920,194 | |

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Eight-Month Period Ended August 31, 2023

| | |
|-------------|--------|
| Budget Year | 2023 |
| Elapsed = | 66.67% |

| | 2023 | | | | |
|--|-------------------|------------------|--------------------------|------------------|----------------|
| | Budget | Actual August | Actual through August 31 | Budget Remaining | % of Budget |
| #001 - GENERAL FUND - continued | | | | | |
| NONRECURRING ACTIVITY | | | | | |
| Revenues | | | | | |
| Transfers in - #312 | 1,200,000 | 0 | 0 | (1,200,000) | 0.00% |
| Precinct Grant | 39,000 | 0 | 0 | (39,000) | 0.00% |
| County Portion of Plante's Ferry Study | 50,000 | 0 | 0 | (50,000) | 0.00% |
| Coronavirus Local Fiscal Recovery Funds | 4,520,000 | 0 | 9,417,658 | 4,897,658 | 208.36% |
| Judgments & Settlements | 0 | 5,617 | 3,565,298 | 3,565,298 | 0.00% |
| Total Nonrecurring Revenues | 5,809,000 | 5,617 | 12,982,956 | 7,173,956 | 223.50% |
| Expenditures | | | | | |
| City Hall Repairs | 0 | 109,502 | 446,366 | (446,366) | 0.00% |
| City Attorney (<i>office furniture for new Paralegal</i>) | 8,500 | 0 | 0 | 8,500 | 0.00% |
| Public Safety (<i>police vehicles</i>) | 1,350,085 | 0 | 0 | 1,350,085 | 0.00% |
| Public Safety (<i>police staffing assessment</i>) | 85,000 | 0 | 51,551 | 33,449 | 60.65% |
| Public Safety (<i>access/fencing White Elephant</i>) | 31,000 | 0 | 30,732 | 268 | 99.13% |
| Public Safety (<i>install Precinct gutters</i>) | 4,000 | 0 | 0 | 4,000 | 0.00% |
| Public Safety (<i>install security cameras at Precinct</i>) | 20,000 | 0 | 0 | 20,000 | 0.00% |
| Public Safety (<i>furniture for roll call room at Precir</i>) | 30,000 | 0 | 0 | 30,000 | 0.00% |
| Public Safety (<i>Precinct shop lift replacement</i>) | 25,000 | 0 | 0 | 25,000 | 0.00% |
| City Facilities (<i>City Hall space planning</i>) | 0 | (2,933) | 39,396 | (39,396) | 0.00% |
| City Facilities (<i>Balfour Facility</i>) | 0 | 11,433 | 37,113 | (37,113) | 0.00% |
| Community & Public Works (<i>20th Anniversary</i>) | 34,769 | 950 | 24,864 | 9,905 | 71.51% |
| Community & Public Works (<i>consulting services</i>) | 209,975 | 0 | 165,195 | 44,780 | 78.67% |
| Engineering (<i>cubicle furniture</i>) | 16,600 | 0 | 16,519 | 81 | 99.51% |
| Parks & Rec (<i>equipment assessment</i>) | 6,000 | 0 | 0 | 6,000 | 0.00% |
| Parks & Rec (<i>repaint portico at CenterPlace</i>) | 12,000 | 0 | 0 | 12,000 | 0.00% |
| Parks & Rec (<i>replace CenterPlace flooring</i>) | 52,700 | 0 | 16,240 | 36,460 | 30.82% |
| Parks & Rec (<i>backup batteries for CP emergency lig</i>) | 10,000 | 0 | 0 | 10,000 | 0.00% |
| Parks & Rec (<i>sidewalk repairs at CenterPlace</i>) | 20,000 | 0 | 0 | 20,000 | 0.00% |
| Parks & Rec (<i>CenterPlace lobby improvements</i>) | 150,000 | 0 | 0 | 150,000 | 0.00% |
| General Government - Finance temp employee | 0 | 10,736 | 72,954 | (72,954) | 0.00% |
| General Government - IT capital replacements | 151,000 | 0 | 33,830 | 117,170 | 22.40% |
| Financial Software Capital Costs | 500,000 | 29,729 | 291,023 | 208,977 | 58.20% |
| General Government (<i>CLFR related costs</i>) | 6,520,000 | 1,429,622 | 5,600,890 | 919,110 | 85.90% |
| Transfers out - #101 (<i>Street Fund operations</i>) | 3,530,048 | 0 | 0 | 3,530,048 | 0.00% |
| Transfers out - #122 (<i>replenish reserve</i>) | 500,000 | 0 | 500,000 | 0 | 100.00% |
| Transfers out - #309 (<i>Balfour Park Imp. Phase 1</i>) | 427,327 | 0 | 0 | 427,327 | 0.00% |
| Transfers out - #309 (<i>pump for Mirabeau Falls</i>) | 33,000 | 0 | 0 | 33,000 | 0.00% |
| Transfers out - #312 (<i>'21 fund bal >50%</i>) | 5,358,054 | 0 | 5,358,054 | 0 | 100.00% |
| Total Nonrecurring Expenditures | 19,085,058 | 1,589,041 | 12,684,727 | 6,400,331 | 66.46% |
| Nonrecurring Revenues Over (Under) | | | | | |
| Nonrecurring Expenditures | (13,276,058) | (1,583,424) | 298,228 | 13,574,286 | |
| Excess (Deficit) of Total Revenues Over (Under) Total Expenditures | (10,093,484) | (1,151,807) | 5,400,997 | 15,494,481 | |
| Beginning unrestricted fund balance | 46,101,050 | | 46,101,050 | | |
| Ending fund balance | 36,007,566 | | 51,502,046 | | |

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Eight-Month Period Ended August 31, 2023

| | |
|-------------|--------|
| Budget Year | 2023 |
| Elapsed = | 66.67% |

| | 2023 | | | | |
|--|-------------------|----------------|--------------------------|--------------------|---------------|
| | Budget | Actual August | Actual through August 31 | Budget Remaining | % of Budget |
| SPECIAL REVENUE FUNDS | | | | | |
| #101 - STREET FUND | | | | | |
| RECURRING ACTIVITY | | | | | |
| <u>Revenues</u> | | | | | |
| Telephone Utility Tax | 857,000 | 79,393 | 572,838 | (284,162) | 66.84% |
| Motor Vehicle Fuel (Gas) Tax | 2,062,600 | 179,316 | 1,124,778 | (937,822) | 54.53% |
| Multimodal Transportation | 139,200 | 0 | 69,528 | (69,672) | 49.95% |
| Right-of-Way Maintenance Fee | 95,000 | 0 | 15,964 | (79,036) | 16.80% |
| Solid Waste Road Wear Fee | 1,700,000 | 165,420 | 1,223,212 | (476,788) | 71.95% |
| Investment Interest | 500 | 13,447 | 31,504 | 31,004 | 6300.75% |
| Miscellaneous Revenue | 10,000 | 0 | 11,274 | 1,274 | 112.74% |
| Total Recurring Revenues | 4,864,300 | 437,576 | 3,049,098 | (1,815,202) | 62.68% |
| <u>Expenditures</u> | | | | | |
| Wages / Benefits / Payroll Taxes | 1,617,994 | 114,313 | 1,070,859 | 547,135 | 66.18% |
| Supplies | 198,000 | 8,968 | 169,627 | 28,373 | 85.67% |
| Services & Charges | 2,813,399 | 684,343 | 1,823,131 | 990,268 | 64.80% |
| Snow Operations | 1,081,915 | 5,742 | 762,496 | 319,419 | 70.48% |
| Local Street Program | 3,918,100 | 21,217 | 1,648,408 | 2,269,692 | 42.07% |
| Intergovernmental Payments | 1,000,000 | 130,088 | 427,747 | 572,254 | 42.77% |
| Vehicle Rentals - #501 (non-plow vehicle rental) | 27,750 | 0 | 9,250 | 18,500 | 33.33% |
| Vehicle Rentals - #501 (plow replace) | 275,000 | 0 | 91,667 | 183,333 | 33.33% |
| Total Recurring Expenditures | 10,932,158 | 964,672 | 6,003,184 | 4,928,974 | 54.91% |
| Recurring Revenues Over (Under) | | | | | |
| Recurring Expenditures | (6,067,858) | (527,096) | (2,954,086) | 3,113,772 | |
| NONRECURRING ACTIVITY | | | | | |
| <u>Revenues</u> | | | | | |
| Insurance Proceeds | 0 | 8,622 | 13,812 | 13,812 | 0.00% |
| Transfers in - #001 | 3,530,048 | 0 | 0 | (3,530,048) | 0.00% |
| Transfers in - #106 | 1,862,929 | 0 | 1,862,929 | 0 | 100.00% |
| Transfers in - #311 | 2,677,099 | 0 | 2,677,099 | 0 | 100.00% |
| Transfers in - #312 | 250,000 | 0 | 250,000 | 0 | 100.00% |
| Total Nonrecurring Revenues | 8,320,076 | 8,622 | 4,803,840 | (3,516,236) | 57.74% |
| <u>Expenditures</u> | | | | | |
| Tapered Wing for Snowplow | 0 | 0 | 21,860 | (21,860) | 0.00% |
| Generator for Maint. Shop (50% cost to #402) | 8,500 | 0 | 11,474 | (2,974) | 134.99% |
| Desks for Maintenance Shop (50% cost to #402) | 1,530 | 0 | 0 | 1,530 | 0.00% |
| Signal Maintenance Equipment | 40,000 | 1,931 | 36,982 | 3,018 | 92.46% |
| Streetlight Replacement Program | 40,000 | 0 | 32,962 | 7,038 | 82.40% |
| Transfers out - #501 (truck for Signal Technician) | 58,000 | 0 | 0 | 58,000 | 0.00% |
| Fixed Base Pole/Pedestrian Signal Post | 0 | 0 | 2,190 | (2,190) | 0.00% |
| Retaining Wall Repair | 0 | 0 | 8,168 | (8,168) | 0.00% |
| Bridge Maintenance | 10,000 | 0 | 0 | 10,000 | 0.00% |
| Total Nonrecurring Expenditures | 158,030 | 1,931 | 113,636 | 44,394 | 71.91% |
| Nonrecurring Revenues Over (Under) | | | | | |
| Nonrecurring Expenditures | 8,162,046 | 6,692 | 4,690,204 | (3,471,842) | |
| Excess (Deficit) of Total Revenues | | | | | |
| Over (Under) Total Expenditures | 2,094,188 | (520,404) | 1,736,119 | (358,069) | |
| Beginning fund balance | 1,319,206 | | 1,319,206 | | |
| Ending fund balance | 3,413,394 | | 3,055,324 | | |

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Eight-Month Period Ended August 31, 2023

| | |
|-------------|--------|
| Budget Year | 2023 |
| Elapsed = | 66.67% |

| | 2023 | | | | |
|---|-------------|---------------|--------------------------|------------------|-------------|
| | Budget | Actual August | Actual through August 31 | Budget Remaining | % of Budget |
| SPECIAL REVENUE FUNDS - continued | | | | | |
| #103 - PATHS & TRAILS | | | | | |
| <u>Revenues</u> | | | | | |
| Motor Vehicle Fuel (Gas) Tax | 8,700 | 756 | 4,744 | (3,956) | 54.53% |
| Investment Interest | 100 | 182 | 1,013 | 913 | 1012.97% |
| Total revenues | 8,800 | 939 | 5,757 | (3,043) | 65.42% |
| <u>Expenditures</u> | | | | | |
| Capital Outlay | 0 | 0 | 0 | 0 | 0.00% |
| Total expenditures | 0 | 0 | 0 | 0 | 0.00% |
| Revenues over (under) expenditures | 8,800 | 939 | 5,757 | (3,043) | |
| Beginning fund balance | 38,368 | | 38,368 | | |
| Ending fund balance | 47,168 | | 44,125 | | |
| #104 - TOURISM FACILITIES HOTEL/MOTEL TAX FUND | | | | | |
| <u>Revenues</u> | | | | | |
| Tourism Facilities Hotel/Motel Tax | 600,000 | 65,225 | 312,036 | (287,964) | 52.01% |
| Investment Interest | 5,000 | 18,960 | 138,114 | 133,114 | 2762.28% |
| Transfers in - #105 | 515,198 | 0 | 515,198 | 0 | 100.00% |
| Total revenues | 1,120,198 | 84,184 | 965,348 | (154,850) | 86.18% |
| <u>Expenditures</u> | | | | | |
| Spokane County - Avista Stadium Award | 2,000,000 | 2,000,000 | 2,000,000 | 0 | 100.00% |
| Total expenditures | 2,000,000 | 2,000,000 | 2,000,000 | 0 | 100.00% |
| Revenues over (under) expenditures | (879,802) | (1,915,816) | (1,034,652) | (154,850) | |
| Beginning fund balance | 5,619,705 | | 5,619,705 | | |
| Ending fund balance | 4,739,903 | | 4,585,053 | | |
| #105 - HOTEL/MOTEL TAX FUND | | | | | |
| <u>Revenues</u> | | | | | |
| Hotel/Motel Tax | 900,000 | 100,303 | 480,065 | (419,935) | 53.34% |
| Investment Interest | 1,000 | 1,842 | 14,219 | 13,219 | 1421.95% |
| Total revenues | 901,000 | 102,146 | 494,285 | (406,715) | 54.86% |
| <u>Expenditures</u> | | | | | |
| Transfers out - #001 | 30,000 | 0 | 0 | 30,000 | 0.00% |
| Transfers out - #104 | 515,198 | 0 | 515,198 | 0 | 100.00% |
| Tourism Promotion | 309,702 | 24,000 | 41,000 | 268,702 | 13.24% |
| Total expenditures | 854,900 | 24,000 | 556,198 | 298,702 | 65.06% |
| Revenues over (under) expenditures | 46,100 | 78,146 | (61,913) | (705,417) | |
| Beginning fund balance | 507,419 | | 507,419 | | |
| Ending fund balance | 553,519 | | 445,506 | | |
| #106 - SOLID WASTE | | | | | |
| <u>Revenues</u> | | | | | |
| Solid Waste Administrative Fees | 225,000 | 14,384 | 150,006 | 74,994 | 66.67% |
| Solid Waste Road Wear Fee | 0 | 0 | 0 | 0 | 0.00% |
| Investment Interest | 4,000 | 4,902 | 68,640 | (64,640) | 1716.01% |
| Total revenues | 229,000 | 19,287 | 218,646 | 10,354 | 95.48% |
| <u>Expenditures</u> | | | | | |
| Transfers out - #101 | 1,862,929 | 0 | 1,862,929 | 0 | 100.00% |
| Education & Contract Administration | 229,000 | 10,601 | 163,493 | 65,507 | 71.39% |
| Total expenditures | 2,091,929 | 10,601 | 2,026,422 | 65,507 | 96.87% |
| Revenues over (under) expenditures | (1,862,929) | 8,685 | (1,807,776) | (55,153) | |
| Beginning fund balance | 3,003,161 | | 3,003,161 | | |
| Ending fund balance | 1,140,232 | | 1,195,385 | | |

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Eight-Month Period Ended August 31, 2023

| | |
|-------------|--------|
| Budget Year | 2023 |
| Elapsed = | 66.67% |

| | 2023 | | | | |
|--|---------|---------------|--------------------------|------------------|-------------|
| | Budget | Actual August | Actual through August 31 | Budget Remaining | % of Budget |
| SPECIAL REVENUE FUNDS - continued | | | | | |
| #107 - PEG FUND | | | | | |
| <u>Revenues</u> | | | | | |
| Comcast PEG Contribution | 71,000 | 14,430 | 14,430 | 56,570 | 20.32% |
| Investment Interest | 0 | 1,016 | 5,761 | (5,761) | 0.00% |
| Total revenues | 71,000 | 15,446 | 20,191 | 50,809 | 28.44% |
| <u>Expenditures</u> | | | | | |
| PEG Reimbursement - CMTV | 39,500 | 0 | 0 | 39,500 | 0.00% |
| Capital Outlay | 33,500 | 0 | 8,297 | 25,203 | 24.77% |
| Total expenditures | 73,000 | 0 | 8,297 | 64,703 | 11.37% |
| Revenues over (under) expenditures | (2,000) | 15,446 | 11,894 | (13,894) | |
| Beginning fund balance | 233,782 | | 233,782 | | |
| Ending fund balance | 231,782 | | 245,676 | | |
| #108 - AFFORDABLE & SUPPORTIVE HOUSING TAX FUND | | | | | |
| <u>Revenues</u> | | | | | |
| Affordable & Supportive Housing Tax | 200,000 | 25,594 | 74,688 | 125,312 | 37.34% |
| Investment Interest | 0 | 2,760 | 15,116 | (15,116) | 0.00% |
| Total revenues | 200,000 | 28,354 | 89,804 | 110,196 | 44.90% |
| <u>Expenditures</u> | | | | | |
| Affordable & Supportive Housing Program | 0 | 0 | 0 | 0 | 0.00% |
| Total expenditures | 0 | 0 | 0 | 0 | 0.00% |
| Revenues over (under) expenditures | 200,000 | 28,354 | 89,804 | 110,196 | |
| Beginning fund balance | 577,569 | | 577,569 | | |
| Ending fund balance | 777,569 | | 667,372 | | |
| #109 - TOURISM PROMOTION AREA | | | | | |
| <u>Revenues</u> | | | | | |
| Tourism Promotion Area Fee | 800,000 | 138,851 | 668,507 | 131,493 | 83.56% |
| Investment Interest | 0 | 2,679 | 7,985 | (7,985) | 0.00% |
| Tourism Interest | 0 | 422 | 1,472 | (1,472) | 0.00% |
| Total revenues | 800,000 | 141,952 | 677,964 | 122,036 | 84.75% |
| <u>Expenditures</u> | | | | | |
| Services & Charges | 45,000 | 15,518 | 30,193 | 14,808 | 67.09% |
| Total expenditures | 45,000 | 15,518 | 30,193 | 14,808 | 67.09% |
| Revenues over (under) expenditures | 755,000 | 126,434 | 647,772 | 107,228 | |
| Beginning fund balance | 0 | | 0 | | |
| Ending fund balance | 755,000 | | 647,772 | | |
| #120 - CENTER PLACE OPERATING RESERVE FUND | | | | | |
| <u>Revenues</u> | | | | | |
| Investment Interest | 0 | 0 | 0 | 0 | 0.00% |
| Transfers in | 0 | 0 | 0 | 0 | 0.00% |
| Total revenues | 0 | 0 | 0 | 0 | 0.00% |
| <u>Expenditures</u> | | | | | |
| Operations | 0 | 0 | 0 | 0 | 0.00% |
| Total expenditures | 0 | 0 | 0 | 0 | 0.00% |
| Revenues over (under) expenditures | 0 | 0 | 0 | 0 | |
| Beginning fund balance | 300,000 | | 300,000 | | |
| Ending fund balance | 300,000 | | 300,000 | | |

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Eight-Month Period Ended August 31, 2023

| | |
|-------------|--------|
| Budget Year | 2023 |
| Elapsed = | 66.67% |

| | 2023 | | | | |
|--|-----------|---------------|--------------------------|------------------|-------------|
| | Budget | Actual August | Actual through August 31 | Budget Remaining | % of Budget |
| SPECIAL REVENUE FUNDS - continued | | | | | |
| #121 - SERVICE LEVEL STABILIZATION RESERVE FUND | | | | | |
| <u>Revenues</u> | | | | | |
| Investment Interest | 0 | 25,360 | 25,360 | 25,360 | 0.00% |
| Transfers in | 0 | 0 | 0 | 0 | 0.00% |
| Total revenues | 0 | 25,360 | 25,360 | 25,360 | 0.00% |
| <u>Expenditures</u> | | | | | |
| Operations | 0 | 0 | 0 | 0 | 0.00% |
| Total expenditures | 0 | 0 | 0 | 0 | 0.00% |
| Revenues over (under) expenditures | 0 | 25,360 | 25,360 | 25,360 | |
| Beginning fund balance | 5,500,000 | | 5,500,000 | | |
| Ending fund balance | 5,500,000 | | 5,525,360 | | |

| | | | | | |
|---|---------|-------|---------|-----------|---------|
| #122 - WINTER WEATHER RESERVE FUND | | | | | |
| <u>Revenues</u> | | | | | |
| Investment Interest | 1,100 | 2,224 | 5,944 | 4,844 | 540.33% |
| Transfers in - #001 | 500,000 | 0 | 500,000 | 0 | 100.00% |
| Subtotal revenues | 501,100 | 2,224 | 505,944 | 4,844 | 100.97% |
| <u>Expenditures</u> | | | | | |
| Snow removal expenses | 500,000 | 0 | 0 | 500,000 | 0.00% |
| Transfers out - #101 | 0 | 0 | 0 | 0 | 0.00% |
| Total expenditures | 500,000 | 0 | 0 | 500,000 | 0.00% |
| Revenues over (under) expenditures | 1,100 | 2,224 | 505,944 | (495,156) | |
| Beginning fund balance | 31,780 | | 31,780 | | |
| Ending fund balance | 32,880 | | 537,724 | | |

| | | | | | |
|---------------------------------------|-----------|---|-----------|-------------|--------|
| DEBT SERVICE FUNDS | | | | | |
| #204 - DEBT SERVICE FUND | | | | | |
| <u>Revenues</u> | | | | | |
| Spokane Public Facilities District | 527,200 | 0 | 68,600 | (458,600) | 13.01% |
| Transfers in - #001 | 401,150 | 0 | 0 | (401,150) | 0.00% |
| Transfers in - #301 | 80,600 | 0 | 0 | (80,600) | 0.00% |
| Transfers in - #302 | 80,600 | 0 | 0 | (80,600) | 0.00% |
| Total revenues | 1,089,550 | 0 | 68,600 | (1,020,950) | 6.30% |
| <u>Expenditures</u> | | | | | |
| Debt Service Payments - CenterPlace | 527,200 | 0 | 68,600 | 458,600 | 13.01% |
| Debt Service Payments - Roads | 161,200 | 0 | 3,100 | 158,100 | 1.92% |
| Debt Service Payments - '16 LTGO Bond | 401,150 | 0 | 110,575 | 290,575 | 27.56% |
| Total expenditures | 1,089,550 | 0 | 182,275 | 907,275 | 16.73% |
| Revenues over (under) expenditures | 0 | 0 | (113,675) | (1,928,225) | |
| Beginning fund balance | 0 | | 0 | | |
| Ending fund balance | 0 | | (113,675) | | |

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Eight-Month Period Ended August 31, 2023

| | |
|-------------|--------|
| Budget Year | 2023 |
| Elapsed = | 66.67% |

| | 2023 | | | | |
|---|------------------|----------------|--------------------------|--------------------|-------------|
| | Budget | Actual August | Actual through August 31 | Budget Remaining | % of Budget |
| CAPITAL PROJECTS FUNDS | | | | | |
| #301 - CAPITAL PROJECTS FUND | | | | | |
| <u>Revenues</u> | | | | | |
| REET 1 - Taxes | 1,500,000 | 211,222 | 1,058,687 | (441,313) | 70.58% |
| Investment Interest | 4,000 | 26,520 | 147,613 | 143,613 | 3690.32% |
| Total revenues | 1,504,000 | 237,743 | 1,206,300 | (297,700) | 80.21% |
| <u>Expenditures</u> | | | | | |
| Transfers out - #204 | 80,600 | 0 | 0 | 80,600 | 0.00% |
| Transfers out - #303 | 385,967 | 0 | 107,681 | 278,286 | 27.90% |
| Transfers out - #311 (<i>pavement preservation</i>) | 1,037,500 | 0 | 0 | 1,037,500 | 0.00% |
| Transfers out - #314 | 3,655 | 0 | 0 | 3,655 | 0.00% |
| Total expenditures | 1,507,722 | 0 | 107,681 | 1,400,041 | 7.14% |
| Revenues over (under) expenditures | (3,722) | <u>237,743</u> | 1,098,618 | <u>(1,697,741)</u> | |
| Beginning fund balance | 5,314,928 | | 5,314,928 | | |
| Ending fund balance | <u>5,311,206</u> | | <u>6,413,546</u> | | |
| #302 - SPECIAL CAPITAL PROJECTS FUND | | | | | |
| <u>Revenues</u> | | | | | |
| REET 2 - Taxes | 1,500,000 | 211,222 | 1,058,687 | (441,313) | 70.58% |
| Investment Interest | 6,000 | 31,132 | 181,720 | 175,720 | 3028.67% |
| Total revenues | 1,506,000 | 242,354 | 1,240,407 | (265,593) | 82.36% |
| <u>Expenditures</u> | | | | | |
| Transfers out - #204 | 80,600 | 0 | 0 | 80,600 | 0.00% |
| Transfers out - #303 | 602,720 | 0 | 80,399 | 522,321 | 13.34% |
| Transfers out - #311 (<i>pavement preservation</i>) | 1,037,500 | 0 | 0 | 1,037,500 | 0.00% |
| Transfers out - #314 | 135,000 | 0 | 0 | 135,000 | 0.00% |
| Total expenditures | 1,855,820 | 0 | 80,399 | 1,775,421 | 4.33% |
| Revenues over (under) expenditures | (349,820) | <u>242,354</u> | 1,160,008 | <u>(2,041,013)</u> | |
| Beginning fund balance | 6,791,175 | | 6,791,175 | | |
| Ending fund balance | <u>6,441,355</u> | | <u>7,951,183</u> | | |

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Eight-Month Period Ended August 31, 2023

| | |
|-------------|--------|
| Budget Year | 2023 |
| Elapsed = | 66.67% |

| | 2023 | | | | |
|---|------------------|------------------|--------------------------|--------------------|---------------|
| | Budget | Actual August | Actual through August 31 | Budget Remaining | % of Budget |
| CAPITAL PROJECTS FUNDS - continued | | | | | |
| #303 STREET CAPITAL PROJECTS FUND | | | | | |
| <u>Revenues</u> | | | | | |
| Developer Contribution | 71,615 | 0 | 0 | (71,615) | 0.00% |
| Traffic Mitigation Fees | 0 | 0 | 126,085 | 126,085 | 0.00% |
| Investment Interest | 0 | 2,118 | 43,324 | 43,324 | 0.00% |
| Grant Proceeds | 7,988,376 | 0 | 1,082,974 | (6,905,402) | 13.56% |
| Transfers in - #301 | 385,967 | 0 | 107,681 | (278,286) | 27.90% |
| Transfers in - #302 | 602,720 | 0 | 80,399 | (522,321) | 13.34% |
| Transfers in - #315 | 108,449 | 0 | 0 | (108,449) | 0.00% |
| Total revenues | 9,157,127 | 2,118 | 1,440,464 | (7,716,663) | 15.73% |
| <u>Expenditures</u> | | | | | |
| 205 Sprague/Barker Intersection Improvement | 19,766 | 5,664 | 18,242 | 1,524 | 92.29% |
| 249 Sullivan & Wellesley Intersection | 0 | 280,248 | 282,170 | (282,170) | 0.00% |
| 299 Argonne Rd Concrete Pvmnt Indiana to Mont | 0 | 166 | 166 | (166) | 0.00% |
| 300 Pines & Mission Intersection Improvements | 1,294,831 | 35,254 | 217,799 | 1,077,032 | 16.82% |
| 313 Barker Road/Union Pacific Crossing | 1,044,000 | 329,304 | 462,003 | 581,997 | 44.25% |
| 318 Wilbur Sidewalk: Boone to Mission | 0 | 678 | 3,050 | (3,050) | 0.00% |
| 320 Sullivan Preservation: Sprague-8th | 2,070,462 | 189,917 | 357,682 | 1,712,780 | 17.28% |
| 321 Argonne Corridor Imprv - North of Knox | 10,000 | 0 | 0 | 10,000 | 0.00% |
| 326 2020 Citywide Retroreflective Post Panel | 89,502 | 333 | 736 | 88,766 | 0.82% |
| 327 Sprague Avenue Stormwater | 1,557,410 | 0 | 0 | 1,557,410 | 0.00% |
| 329 Barker Road Imp - City Limits to Appleway | 750,000 | 22,358 | 70,891 | 679,109 | 9.45% |
| 332 NE Industrial Area - Sewer Extension | 25,000 | 0 | 0 | 25,000 | 0.00% |
| 334 Sprague Avenue Preservation | 0 | 479 | 479 | (479) | 0.00% |
| 335 Mission Ave over Evergreen Rd Deck Repair | 0 | 0 | 319,724 | (319,724) | 0.00% |
| 340 8th Ave Sidewalk (Coleman to Park) | 401,011 | 314,012 | 583,753 | (182,742) | 145.57% |
| 342 2022 School Zone Flashing Beacons | 0 | 0 | 1,223 | (1,223) | 0.00% |
| 344 Park Rd Sidewalk - Broadway to Cataldo | 338,862 | 0 | 0 | 338,862 | 0.00% |
| 345 Park Rd Sidewalk - Nora to Baldwin | 311,600 | 108,640 | 423,320 | (111,720) | 135.85% |
| 346 Bowdish Sidewalk - 12th to 22nd | 244,683 | 6,012 | 30,418 | 214,265 | 12.43% |
| 347 Broadway and Park Intersection | 0 | 63,148 | 189,144 | (189,144) | 0.00% |
| 349 Trent Ave Access Control & Safety Improv | 0 | 2,032 | 2,032 | (2,032) | 0.00% |
| Contingency | 1,000,000 | 0 | 0 | 1,000,000 | 0.00% |
| Total expenditures | 9,157,127 | 1,358,246 | 2,962,830 | 6,194,297 | 32.36% |
| Revenues over (under) expenditures | 0 | (1,356,128) | (1,522,367) | (13,910,960) | |
| Beginning fund balance | 1,943,151 | | 1,943,151 | | |
| Ending fund balance | 1,943,151 | | 420,784 | | |

Note: Work performed in the Street Capital Projects Fund for preservation projects is for items such as sidewalk upgrades that were bid with the pavement preservation work.

#309 - PARKS CAPITAL PROJECTS FUND

| | | | | | |
|---|------------------|----------------|------------------|--------------------|---------------|
| <u>Revenues</u> | | | | | |
| Transfers in - #001 | 620,327 | 0 | 0 | (620,327) | 0.00% |
| Transfers in - #310 | 40,192 | 0 | 0 | (40,192) | 0.00% |
| Transfers in - #312 | 5,677,846 | 0 | 0 | (5,677,846) | 0.00% |
| Grant Proceeds | 126,100 | 0 | 0 | (126,100) | 0.00% |
| Investment Interest | 0 | 0 | 443 | 443 | 0.00% |
| Total revenues | 6,464,465 | 0 | 443 | (6,464,022) | 0.01% |
| <u>Expenditures</u> | | | | | |
| 314 Balfour Park Frontage Improvements | 0 | 0 | 5,000 | (5,000) | 0.00% |
| 316 Balfour Park Improvements - Phase 1 | 5,021,465 | 933,055 | 2,903,579 | 2,117,886 | 57.82% |
| 328 Sullivan Park Waterline | 500,000 | 0 | 39,773 | 460,227 | 7.95% |
| 338 Loop Trail Project | 750,000 | 0 | 16,833 | 733,167 | 2.24% |
| Parking & Trail Design (Summerfield, Ponderosa, F | 136,900 | 0 | 0 | 136,900 | 0.00% |
| West Lawn Shade Canopy for Stage | 23,100 | 0 | 0 | 23,100 | 0.00% |
| Pump replacement for Mirabeau Falls | 33,000 | 0 | 0 | 33,000 | 0.00% |
| Total expenditures | 6,464,465 | 933,055 | 2,965,185 | 3,499,280 | 45.87% |
| Revenues over (under) expenditures | 0 | (933,055) | (2,964,742) | (9,963,302) | |
| Beginning fund balance | 177,301 | | 177,301 | | |
| Ending fund balance | 177,301 | | (2,787,441) | | |

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Eight-Month Period Ended August 31, 2023

| | |
|-------------|--------|
| Budget Year | 2023 |
| Elapsed = | 66.67% |

| | 2023 | | | | |
|--|-------------|---------------|--------------------------|------------------|-------------|
| | Budget | Actual August | Actual through August 31 | Budget Remaining | % of Budget |
| CAPITAL PROJECTS FUNDS - continued | | | | | |
| #310 - CIVIC FACILITIES CAPITAL PROJECTS FUND | | | | | |
| <u>Revenues</u> | | | | | |
| Investment Interest | 1,000 | 241 | 3,675 | 2,675 | 367.49% |
| Total revenues | 1,000 | 241 | 3,675 | 2,675 | 367.49% |
| <u>Expenditures</u> | | | | | |
| Transfers out - #309 | 40,192 | 0 | 0 | 40,192 | 0.00% |
| Payment to Library District | 799,093 | 0 | 799,093 | 0 | 100.00% |
| Total expenditures | 839,285 | 0 | 799,093 | 40,192 | 95.21% |
| Revenues over (under) expenditures | (838,285) | 241 | (795,418) | (37,517) | |
| Beginning fund balance | 853,709 | | 853,709 | | |
| Ending fund balance | 15,424 | | 58,291 | | |
| #311 - PAVEMENT PRESERVATION FUND | | | | | |
| <u>Revenues</u> | | | | | |
| Transfers in - #001 | 1,011,800 | 0 | 337,267 | (674,533) | 33.33% |
| Transfers in - #301 | 1,037,500 | 0 | 0 | (1,037,500) | 0.00% |
| Transfers in - #302 | 1,037,500 | 0 | 0 | (1,037,500) | 0.00% |
| Grant Proceeds | 1,760,000 | 521,340 | 697,819 | (1,062,181) | 39.65% |
| Investment Interest | 0 | 8,183 | 128,127 | 128,127 | 0.00% |
| Total revenues | 4,846,800 | 529,523 | 1,163,212 | (3,683,588) | 24.00% |
| <u>Expenditures</u> | | | | | |
| Transfers out - #101 | 2,677,099 | 0 | 2,677,099 | 0 | 100.00% |
| Pre-project GeoTech Services | 50,000 | 0 | 0 | 50,000 | 0.00% |
| Pavement Preservation | 7,805,121 | 0 | 0 | 7,805,121 | 0.00% |
| 320 Sullivan Preservation: Sprague-8th | 0 | 800,970 | 1,070,014 | (1,070,014) | 0.00% |
| 334 Sprague Avenue Preservation | 0 | 146 | 793 | (793) | 0.00% |
| 339 2022 Local Access Streets: Summerfield E | 0 | 1,252,634 | 1,306,947 | (1,306,947) | 0.00% |
| 340 8th Ave Sidewalk (Coleman to Park) | 0 | 38,798 | 113,696 | (113,696) | 0.00% |
| 341 Broadway Preservation - Fancher to Park | 0 | 627,447 | 1,299,864 | (1,299,864) | 0.00% |
| 347 Broadway and Park Intersection | 0 | 24,006 | 39,592 | (39,592) | 0.00% |
| Total expenditures | 10,532,220 | 2,744,001 | 6,508,004 | 4,024,216 | 61.79% |
| Revenues over (under) expenditures | (5,685,420) | (2,214,478) | (5,344,792) | (7,707,804) | |
| Beginning fund balance | 6,615,700 | | 6,615,700 | | |
| Ending fund balance | 930,280 | | 1,270,908 | | |
| #312 - CAPITAL RESERVE FUND | | | | | |
| <u>Revenues</u> | | | | | |
| Transfers in - #001 | 5,358,054 | 0 | 5,358,054 | 0 | 100.00% |
| Investment Interest | 20,000 | 87,750 | 426,451 | 406,451 | 2132.26% |
| Total revenues | 5,378,054 | 87,750 | 5,784,505 | 406,451 | 107.56% |
| <u>Expenditures</u> | | | | | |
| Transfers out - #001 | 1,200,000 | 0 | 0 | 1,200,000 | 0.00% |
| Transfers out - #101 | 250,000 | 0 | 250,000 | 0 | 100.00% |
| Transfers out - #309 | 5,677,846 | 0 | 0 | 5,677,846 | 0.00% |
| Transfers out - #314 | 544,392 | 0 | 180,698 | 363,694 | 33.19% |
| Land Acquisition (E Sprague) | 791,000 | 0 | 790,783 | 217 | 99.97% |
| Land Acquisition (Sullivan Park) | 759,600 | 0 | 0 | 759,600 | 0.00% |
| Total expenditures | 9,222,838 | 0 | 1,221,482 | 8,001,356 | 13.24% |
| Revenues over (under) expenditures | (3,844,784) | 87,750 | 4,563,024 | (7,594,905) | |
| Beginning fund balance | 16,658,020 | | 16,658,020 | | |
| Ending fund balance | 12,813,236 | | 21,221,043 | | |

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Eight-Month Period Ended August 31, 2023

| | |
|-------------|--------|
| Budget Year | 2023 |
| Elapsed = | 66.67% |

| | 2023 | | | | |
|---|------------------|------------------|--------------------------|--------------------|----------------|
| | Budget | Actual August | Actual through August 31 | Budget Remaining | % of Budget |
| CAPITAL PROJECTS FUNDS - continued | | | | | |
| #314 - RAILROAD GRADE SEPARATION PROJECTS FUND | | | | | |
| <u>Revenues</u> | | | | | |
| Developer Contribution | 187,511 | 0 | 0 | (187,511) | 0.00% |
| Grant Proceeds | 2,827,086 | 51,503 | 389,531 | (2,437,555) | 13.78% |
| Investment Interest | 0 | 0 | 0 | 0 | 0.00% |
| Transfers in - #301 | 3,655 | 0 | 0 | (3,655) | 0.00% |
| Transfers in - #302 | 135,000 | 0 | 0 | (135,000) | 0.00% |
| Transfers in - #312 | 544,392 | 0 | 180,698 | (363,694) | 33.19% |
| Total revenues | 3,697,644 | 51,503 | 570,230 | (3,127,414) | 15.42% |
| <u>Expenditures</u> | | | | | |
| 143 Barker Rd/BNSF Grade Separation | 750,000 | 22,630 | 265,128 | 484,872 | 35.35% |
| 223 Pines Rd Underpass | 2,200,000 | 307,376 | 816,055 | 1,383,945 | 37.09% |
| 311 Sullivan Rd./SR 290 Interchange Project | 1,000,000 | 988 | 12,466 | 987,534 | 1.25% |
| Total expenditures | 3,950,000 | 330,994 | 1,093,649 | 2,856,351 | 27.69% |
| Revenues over (under) expenditures | (252,356) | <u>(279,491)</u> | (523,420) | <u>(5,983,765)</u> | |
| Beginning fund balance | 267,460 | | 267,460 | | |
| Ending fund balance | <u>15,104</u> | | <u>(255,960)</u> | | |
| #315 - TRANSPORTATION IMPACT FEES | | | | | |
| <u>Revenues</u> | | | | | |
| Transportation Impact Fees | 200,000 | 13,672 | 253,516 | 53,516 | 126.76% |
| Investment Interest | 0 | 3,890 | 21,378 | 21,378 | 0.00% |
| Total revenues | 200,000 | 17,562 | 274,895 | 74,895 | 137.45% |
| <u>Expenditures</u> | | | | | |
| Transfers out - #303 | 108,449 | 0 | 0 | 108,449 | 0.00% |
| Total expenditures | 108,449 | 0 | 0 | 108,449 | 0.00% |
| Revenues over (under) expenditures | 91,551 | <u>17,562</u> | 274,895 | <u>(33,554)</u> | |
| Beginning fund balance | 665,904 | | 665,904 | | |
| Ending fund balance | <u>757,455</u> | | <u>940,799</u> | | |

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Eight-Month Period Ended August 31, 2023

| | |
|-------------|--------|
| Budget Year | 2023 |
| Elapsed = | 66.67% |

| | 2023 | | | | |
|--|------------------|------------------|--------------------------|--------------------|-------------|
| | Budget | Actual August | Actual through August 31 | Budget Remaining | % of Budget |
| ENTERPRISE FUNDS | | | | | |
| #402 - STORMWATER FUND | | | | | |
| RECURRING ACTIVITY | | | | | |
| <u>Revenues</u> | | | | | |
| Stormwater Management Fees | 5,600,000 | 31,703 | 3,280,900 | (2,319,100) | 58.59% |
| Investment Interest | 2,000 | 16,096 | 83,863 | 81,863 | 4193.13% |
| Total Recurring Revenues | 5,602,000 | 47,799 | 3,364,763 | (2,237,237) | 60.06% |
| <u>Expenditures</u> | | | | | |
| Wages / Benefits / Payroll Taxes | 957,368 | 59,104 | 393,554 | 563,814 | 41.11% |
| Supplies | 99,300 | 904 | 94,332 | 4,968 | 95.00% |
| Services & Charges | 1,764,822 | 190,432 | 886,764 | 878,058 | 50.25% |
| Intergovernmental Payments | 48,000 | 0 | 0 | 48,000 | 0.00% |
| Vehicle Rentals - #501 | 6,750 | 0 | 2,250 | 4,500 | 33.33% |
| Total Recurring Expenditures | 2,876,240 | 250,440 | 1,376,900 | 1,499,340 | 47.87% |
| Recurring Revenues Over (Under) | | | | | |
| Recurring Expenditures | <u>2,725,760</u> | <u>(202,641)</u> | <u>1,987,863</u> | <u>(737,897)</u> | |
| NONRECURRING ACTIVITY | | | | | |
| <u>Revenues</u> | | | | | |
| Grant Proceeds | 0 | 132,500 | 133,098 | 133,098 | 0.00% |
| Total Nonrecurring Revenues | 0 | 132,500 | 133,098 | 133,098 | 0.00% |
| <u>Expenditures</u> | | | | | |
| Capital - various projects | 350,000 | 0 | 106,938 | 243,062 | 30.55% |
| 300 Pines & Mission Intersection Improvement | 0 | 202 | 4,845 | (4,845) | 0.00% |
| 314 Balfour Park Frontage Improvements | 0 | 0 | 393 | (393) | 0.00% |
| 334 Sprague Avenue Preservation | 0 | 1,200 | 1,200 | (1,200) | 0.00% |
| 340 8th Ave Sidewalk (Coleman to Park) | 0 | 187,580 | 401,589 | (401,589) | 0.00% |
| 345 Park Rd Sidewalk - Nora to Baldwin | 0 | 88,854 | 161,745 | (161,745) | 0.00% |
| Watershed Studies | 100,000 | 0 | 17,196 | 82,804 | 17.20% |
| Land Acquisition (Spokane Conservation Dist.) | 260,000 | 0 | 252,835 | 7,166 | 97.24% |
| Desks for Maintenance Shop (50% cost to #101) | 1,530 | 0 | 0 | 1,530 | 0.00% |
| Generator for Maint. Shop (50% cost to #101) | 8,500 | 0 | 11,474 | (2,974) | 134.99% |
| Stormwater Comprehensive Plan | 50,000 | 0 | 0 | 50,000 | 0.00% |
| Total Nonrecurring Expenditures | 770,030 | 277,836 | 958,215 | (188,185) | 124.44% |
| Nonrecurring Revenues Over (Under) | | | | | |
| Nonrecurring Expenditures | <u>(770,030)</u> | <u>(145,336)</u> | <u>(825,117)</u> | <u>(55,087)</u> | |
| Excess (Deficit) of Total Revenues | | | | | |
| Over (Under) Total Expenditures | <u>1,955,730</u> | <u>(347,977)</u> | <u>1,162,746</u> | <u>(792,984)</u> | |
| Beginning working capital | 2,278,363 | | 2,278,363 | | |
| Ending working capital | <u>4,234,093</u> | | <u>3,441,109</u> | | |
| <i>Note: Work performed in the Stormwater Fund for preservation projects is for stormwater improvements that were bid with the pavement preservation work.</i> | | | | | |
| #403 - AQUIFER PROTECTION AREA | | | | | |
| <u>Revenues</u> | | | | | |
| Spokane County | 460,000 | 0 | 287,700 | (172,300) | 62.54% |
| Grant Proceeds | 397,500 | 211,701 | 260,034 | (137,466) | 65.42% |
| Investment Interest | 1,900 | 5,761 | 35,198 | 33,298 | 1852.51% |
| Total revenues | 859,400 | 217,463 | 582,931 | (276,469) | 67.83% |
| <u>Expenditures</u> | | | | | |
| Capital - various projects | 1,421,100 | 258,234 | 432,479 | 988,621 | 30.43% |
| Effectiveness study | 55,000 | 0 | 0 | 55,000 | 0.00% |
| Total expenditures | 1,476,100 | 258,234 | 432,479 | 1,043,621 | 29.30% |
| Revenues over (under) expenditures | (616,700) | <u>(40,771)</u> | 150,453 | <u>(1,320,090)</u> | |
| Beginning working capital | 1,520,522 | | 1,520,522 | | |
| Ending working capital | <u>903,822</u> | | <u>1,670,974</u> | | |

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Eight-Month Period Ended August 31, 2023

| | |
|-------------|--------|
| Budget Year | 2023 |
| Elapsed = | 66.67% |

| | 2023 | | | | |
|---|------------------|-----------------|--------------------------|------------------|---------------|
| | Budget | Actual August | Actual through August 31 | Budget Remaining | % of Budget |
| INTERNAL SERVICE FUNDS | | | | | |
| #501 - ER&R FUND | | | | | |
| <u>Revenues</u> | | | | | |
| Interfund vehicle lease - #001 | 52,100 | 0 | 17,727 | (34,373) | 34.02% |
| Interfund vehicle lease - #101 | 27,750 | 0 | 9,442 | (18,308) | 34.02% |
| Interfund vehicle lease - #101 (plow replace) | 275,000 | 0 | 93,568 | (181,432) | 34.02% |
| Interfund vehicle lease - #402 | 6,750 | 0 | 2,297 | (4,453) | 34.02% |
| Transfers in - #101 (additional dump bed truck) | 58,000 | 0 | 0 | (58,000) | 0.00% |
| Investment Interest | 2,000 | 4,458 | 29,244 | 27,244 | 1462.21% |
| Total revenues | 421,600 | 4,458 | 152,278 | (269,322) | 36.12% |
| <u>Expenditures</u> | | | | | |
| Wages / Benefits / Payroll Taxes | 0 | 1,831 | 12,557 | (12,557) | 0.00% |
| Small Tools & Minor Equipment | 10,000 | 901 | 9,601 | 399 | 96.01% |
| Equipment Repair & Maintenance | 0 | 368 | 3,393 | (3,393) | 0.00% |
| Vehicle Purchase | 513,000 | 62,768 | 467,192 | 45,808 | 91.07% |
| Total expenditures | 523,000 | 65,868 | 492,743 | 30,257 | 94.21% |
| Revenues over (under) expenditures | (101,400) | <u>(61,410)</u> | (340,465) | <u>(299,580)</u> | |
| Beginning working capital | 1,417,119 | | 1,417,119 | | |
| Ending working capital | <u>1,315,719</u> | | <u>1,076,654</u> | | |
| #502 - RISK MANAGEMENT FUND | | | | | |
| <u>Revenues</u> | | | | | |
| Investment Interest | 0 | 0 | 0 | 0 | 0.00% |
| Transfers in - #001 | 600,000 | 0 | 0 | (600,000) | 0.00% |
| Total revenues | 600,000 | 0 | 0 | (600,000) | 0.00% |
| <u>Expenditures</u> | | | | | |
| Auto & Property Insurance | 600,000 | 0 | 572,251 | 27,749 | 95.38% |
| Unemployment Claims | 0 | 0 | 49 | (49) | 0.00% |
| Total expenditures | 600,000 | 0 | 572,300 | 27,700 | 95.38% |
| Revenues over (under) expenditures | 0 | <u>0</u> | (572,300) | <u>(627,700)</u> | |
| Beginning working capital | 428,022 | | 428,022 | | |
| Ending working capital | <u>428,022</u> | | <u>(144,278)</u> | | |
| FIDUCIARY FUNDS | | | | | |
| #632 - PASSTHROUGH FEES & TAXES | | | | | |
| <u>Revenues</u> | | | | | |
| Passthrough Fees & Taxes | 591,000 | 53,037 | 339,755 | (251,245) | 57.49% |
| Total revenues | 591,000 | 53,037 | 339,755 | (251,245) | 57.49% |
| <u>Expenditures</u> | | | | | |
| Passthrough Fees & Taxes | 591,000 | 45,170 | 278,685 | 312,315 | 47.15% |
| Total expenditures | 591,000 | 45,170 | 278,685 | 312,315 | 47.15% |
| Revenues over (under) expenditures | 0 | <u>7,867</u> | 61,070 | <u>(563,560)</u> | |
| Beginning working capital | 0 | | 0 | | |
| Ending working capital | <u>0</u> | | <u>61,070</u> | | |

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Eight-Month Period Ended August 31, 2023

| | |
|-------------|--------|
| Budget Year | 2023 |
| Elapsed = | 66.67% |

| 2023 | | | | |
|--------|---------------|--------------------------|------------------|-------------|
| Budget | Actual August | Actual through August 31 | Budget Remaining | % of Budget |

| SUMMARY FOR ALL FUNDS | | | |
|---|-------------------|------------------|-------------------|
| Total of Revenues for all Funds | 121,162,014 | 6,920,260 | 77,072,525 |
| Per Revenue Status Report | 121,162,014 | 6,920,260 | 77,072,525 |
| Difference | - | - | - |
| | | | |
| Total of Expenditures for all Funds | 140,540,247 | 14,862,492 | 75,259,585 |
| Per Expenditure Status Report | 140,540,247 | 14,862,492 | 75,259,585 |
| Difference | - | - | - |
| | | | |
| Total Capital expenditures (included in total expenditures) | <u>33,733,098</u> | <u>7,729,896</u> | <u>14,385,275</u> |

CITY OF SPOKANE VALLEY, WA
Investment Report
For the Eight-Month Period Ended August 31, 2023

| |
|-----------|
| 9/28/2023 |
|-----------|

| | LGIP* | NW Bank CD #2068 | Gesa CD #9613 | Total Investments |
|-------------|--------------------------|---------------------------|------------------------|--------------------------|
| Beginning | \$ 117,446,741.68 | \$ 3,195,435.19 | \$ 2,069,514.37 | \$ 122,711,691.24 |
| Deposits | 3,933,082.77 | 0.00 | 0.00 | 3,933,082.77 |
| Withdrawals | (8,800,000.00) | 0.00 | 0.00 | (8,800,000.00) |
| Interest | 519,098.83 | 0.00 | 0.00 | 519,098.83 |
| Ending | <u>\$ 113,098,923.28</u> | <u>\$ 3,195,435.19</u> | <u>\$ 2,069,514.37</u> | <u>\$ 118,363,872.84</u> |
| | | <i>matures: 7/26/2024</i> | <i>12/28/2023</i> | |
| | | <i>rate: 5.15%</i> | <i>5.14%</i> | |

| | Balance | Earnings | | Budget |
|---|--------------------------|----------------------|------------------------|----------------------|
| | | Current Period | Year to date | |
| 001 General Fund | \$ 61,820,675.75 | \$ 261,821.21 | 1,917,557.99 | \$ 65,000.00 |
| 101 Street Fund | 2,929,783.69 | 13,447.05 | 31,503.76 | 500.00 |
| 103 Trails & Paths | 39,753.93 | 182.46 | 1,012.97 | 100.00 |
| 104 Tourism Facilities Hotel/Motel | 4,130,810.88 | 18,959.50 | 138,114.17 | 5,000.00 |
| 105 Hotel/Motel | 401,369.28 | 1,842.20 | 14,219.47 | 1,000.00 |
| 106 Solid Waste Fund | 1,068,089.03 | 4,902.29 | 68,640.37 | 4,000.00 |
| 107 PEG Fund | 221,336.74 | 1,015.89 | 5,761.16 | 0.00 |
| 108 Affordable & Supportive Housing | 601,255.70 | 2,759.63 | 15,116.18 | 0.00 |
| 109 Tourism Promotion Area | 583,596.72 | 2,678.58 | 7,985.47 | 0.00 |
| 120 CenterPlace Operating Reserve | 0.00 | 0.00 | 0.00 | 0.00 |
| 121 Service Level Stabilization Reserve | 5,525,360.17 | 25,360.17 | 25,360.17 | 0.00 |
| 122 Winter Weather Reserve | 484,451.21 | 2,223.52 | 5,943.61 | 1,100.00 |
| 301 Capital Projects | 5,778,154.14 | 26,520.44 | 147,612.66 | 4,000.00 |
| 302 Special Capital Projects | 6,782,864.41 | 31,131.83 | 181,720.27 | 6,000.00 |
| 303 Street Capital Projects Fund | 461,360.90 | 2,117.54 | 43,323.86 | 0.00 |
| 309 Parks Capital Project | 0.00 | 0.00 | 442.92 | 0.00 |
| 310 Civic Buildings Capital Projects | 52,515.76 | 241.04 | 3,674.94 | 1,000.00 |
| 311 Pavement Preservation | 1,782,881.86 | 8,183.03 | 128,126.60 | 0.00 |
| 312 Capital Reserve Fund | 19,118,668.55 | 87,750.42 | 426,451.12 | 20,000.00 |
| 314 Railroad Grade Separation Projects | 0.00 | 0.00 | 0.00 | 0.00 |
| 315 Transportation Impact Fees | 847,593.56 | 3,890.27 | 21,378.29 | 0.00 |
| 316 Economic Development Capital Proj | 0.00 | 0.00 | 0.00 | 0.00 |
| 402 Stormwater Management | 3,506,900.65 | 16,095.89 | 83,862.66 | 2,000.00 |
| 403 Aquifer Protection Fund | 1,255,202.99 | 5,761.10 | 35,197.62 | 1,900.00 |
| 501 Equipment Rental & Replacement | 971,246.92 | 4,457.81 | 29,244.19 | 2,000.00 |
| 502 Risk Management | 0.00 | 0.00 | 0.00 | 0.00 |
| 632 Passthrough Fees & Taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| | <u>\$ 118,363,872.84</u> | <u>\$ 521,341.87</u> | <u>\$ 3,332,250.45</u> | <u>\$ 113,600.00</u> |

*Local Government Investment Pool

CITY OF SPOKANE VALLEY, WA

| |
|-----------|
| 9/28/2023 |
|-----------|

Sales Tax Receipts

For the Eight-Month Period Ended August 31, 2023

| Month Received | 2022 | 2023 | Difference | |
|----------------|-----------------------------|-----------------------------|-------------------|--------------|
| | | | \$ | % |
| February | 3,202,171.48 | 3,327,068.41 | 124,896.93 | 3.90% |
| March | 2,441,337.89 | 2,669,835.22 | 228,497.33 | 9.36% |
| April | 2,550,319.99 | 2,592,511.36 | 42,191.37 | 1.65% |
| May | 3,153,928.13 | 3,105,321.94 | (48,606.19) | (1.54%) |
| June | 3,039,845.65 | 2,995,877.23 | (43,968.42) | (1.45%) |
| July | 3,009,859.02 | 3,212,629.74 | 202,770.72 | 6.74% |
| August | 3,235,239.66 | 3,389,163.24 | 153,923.58 | 4.76% |
| | <u>20,632,701.82</u> | <u>21,292,407.14</u> | <u>659,705.32</u> | <u>3.20%</u> |
| September | 3,139,069.66 | | | |
| October | 3,284,249.15 | | | |
| November | 3,413,874.54 | | | |
| December | 3,179,520.40 | | | |
| January | 2,913,075.29 | | | |
| | <u><u>36,562,490.86</u></u> | <u><u>21,292,407.14</u></u> | | |

Sales tax receipts reported here reflect remittances for general sales tax, criminal justice sales tax and public safety tax.

The sales tax rate for retail sales transacted within the boundaries of the City of Spokane Valley is 8.9%. The tax that is paid by a purchaser at the point of sale is remitted by the vendor to the Washington State Department of Revenue who then remits the taxes back to the various agencies that have imposed the tax. The allocation of the total 8.9% tax rate to the agencies is as follows:

| | | |
|--------------------------------------|--------------|-------------------|
| - State of Washington | 6.50% | |
| - City of Spokane Valley | 0.85% | } 2.40% local tax |
| - Spokane County | 0.15% | |
| - Spokane Public Facilities District | 0.10% * | |
| - Criminal Justice | 0.10% | |
| - Public Safety | 0.10% * | |
| - Juvenile Jail | 0.10% * | |
| - Mental Health | 0.10% * | |
| - Law Enforcement Communications | 0.10% * | |
| - Spokane Transit Authority | 0.80% * | |
| | <u>8.90%</u> | |

* Indicates voter approved sales taxes

In addition to the .85% reported above that the City receives, we also receive a portion of the Criminal Justice and Public Safety sales taxes. The distribution of those taxes is computed as follows:

Criminal Justice: The tax is assessed county-wide and of the total collected, the State distributes 10% of the receipts to Spokane County, with the remainder allocated on a per capita basis to the County and the cities within the County.

Public Safety: The tax is assessed county-wide and of the total collected, the State distributes 60% of the receipts to Spokane County, with the remainder allocated on a per capita basis to the cities within the County.

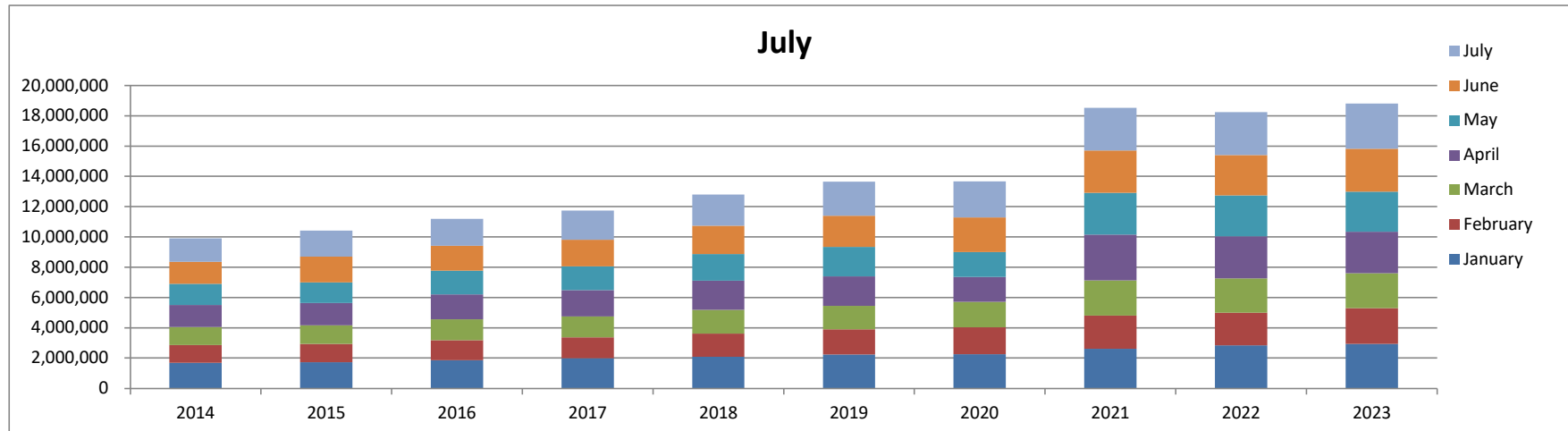
CITY OF SPOKANE VALLEY, WA
Sales Tax Collections - July
For the years 2014 through 2023



9/1/2023

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2022 to 2023 | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|--------------|---------|
| | | | | | | | | | | | Difference | % |
| | | | | | | | | | | | \$ | % |
| January | 1,677,887 | 1,732,299 | 1,863,225 | 1,992,273 | 2,078,412 | 2,240,908 | 2,253,852 | 2,615,326 | 2,834,686 | 2,938,699 | 104,013 | 3.67% |
| February | 1,170,640 | 1,197,323 | 1,316,682 | 1,369,740 | 1,536,252 | 1,648,657 | 1,776,898 | 2,185,876 | 2,161,498 | 2,360,356 | 198,858 | 9.20% |
| March | 1,201,991 | 1,235,252 | 1,378,300 | 1,389,644 | 1,564,282 | 1,549,275 | 1,687,355 | 2,317,671 | 2,256,314 | 2,299,085 | 42,771 | 1.90% |
| April | 1,448,539 | 1,462,096 | 1,640,913 | 1,737,933 | 1,926,551 | 1,955,470 | 1,627,596 | 3,029,090 | 2,790,667 | 2,741,095 | (49,572) | (1.78%) |
| May | 1,400,956 | 1,373,710 | 1,566,178 | 1,564,119 | 1,762,119 | 1,946,112 | 1,651,937 | 2,768,743 | 2,695,717 | 2,645,656 | (50,061) | (1.86%) |
| June | 1,462,558 | 1,693,461 | 1,641,642 | 1,751,936 | 1,871,077 | 2,067,987 | 2,291,842 | 2,795,920 | 2,658,988 | 2,838,468 | 179,480 | 6.75% |
| July | 1,545,052 | 1,718,428 | 1,776,653 | 1,935,028 | 2,053,961 | 2,232,342 | 2,368,495 | 2,804,930 | 2,848,618 | 2,982,462 | 133,844 | 4.70% |
| Collected to date | 9,907,623 | 10,412,569 | 11,183,593 | 11,740,673 | 12,792,654 | 13,640,751 | 13,657,975 | 18,517,556 | 18,246,488 | 18,805,821 | 559,333 | 3.07% |
| August | 1,575,371 | 1,684,700 | 1,746,371 | 1,877,899 | 1,980,940 | 2,121,051 | 2,393,597 | 2,623,934 | 2,777,889 | 0 | | |
| September | 1,552,736 | 1,563,950 | 1,816,923 | 1,946,689 | 2,019,198 | 2,223,576 | 2,258,489 | 2,627,997 | 2,908,322 | 0 | | |
| October | 1,594,503 | 1,618,821 | 1,822,998 | 1,898,067 | 2,005,836 | 2,134,985 | 2,431,920 | 2,648,748 | 3,027,341 | 0 | | |
| November | 1,426,254 | 1,487,624 | 1,652,181 | 1,768,817 | 1,925,817 | 2,064,504 | 2,317,685 | 2,504,884 | 2,818,223 | 0 | | |
| December | 1,383,596 | 1,441,904 | 1,664,983 | 1,856,989 | 1,918,411 | 2,019,895 | 2,178,815 | 2,576,415 | 2,568,783 | 0 | | |
| Total Collections | 17,440,083 | 18,209,568 | 19,887,049 | 21,089,134 | 22,642,856 | 24,204,762 | 25,238,481 | 31,499,534 | 32,347,046 | 18,805,821 | | |
| Budget Estimate | 16,990,000 | 17,628,400 | 18,480,500 | 19,852,100 | 20,881,900 | 22,917,000 | 21,784,000 | 25,200,000 | 30,000,000 | 30,555,000 | | |
| Actual over (under) budg | 450,083 | 581,168 | 1,406,549 | 1,237,034 | 1,760,956 | 1,287,762 | 3,454,481 | 6,299,534 | 2,347,046 | (11,749,179) | | |
| Total actual collections as a % of total budget | 102.65% | 103.30% | 107.61% | 106.23% | 108.43% | 105.62% | 115.86% | 125.00% | 107.82% | n/a | | |
| % change in annual total collected | 5.14% | 4.41% | 9.21% | 6.04% | 7.37% | 6.90% | 4.27% | 24.81% | 2.69% | n/a | | |
| % of budget collected through July | 58.31% | 59.07% | 60.52% | 59.14% | 61.26% | 59.52% | 62.70% | 73.48% | 60.82% | 61.55% | | |
| % of actual total collected through July | 56.81% | 57.18% | 56.24% | 55.67% | 56.50% | 56.36% | 54.12% | 58.79% | 56.41% | n/a | | |

Chart Reflecting History of Collections through the Month of July



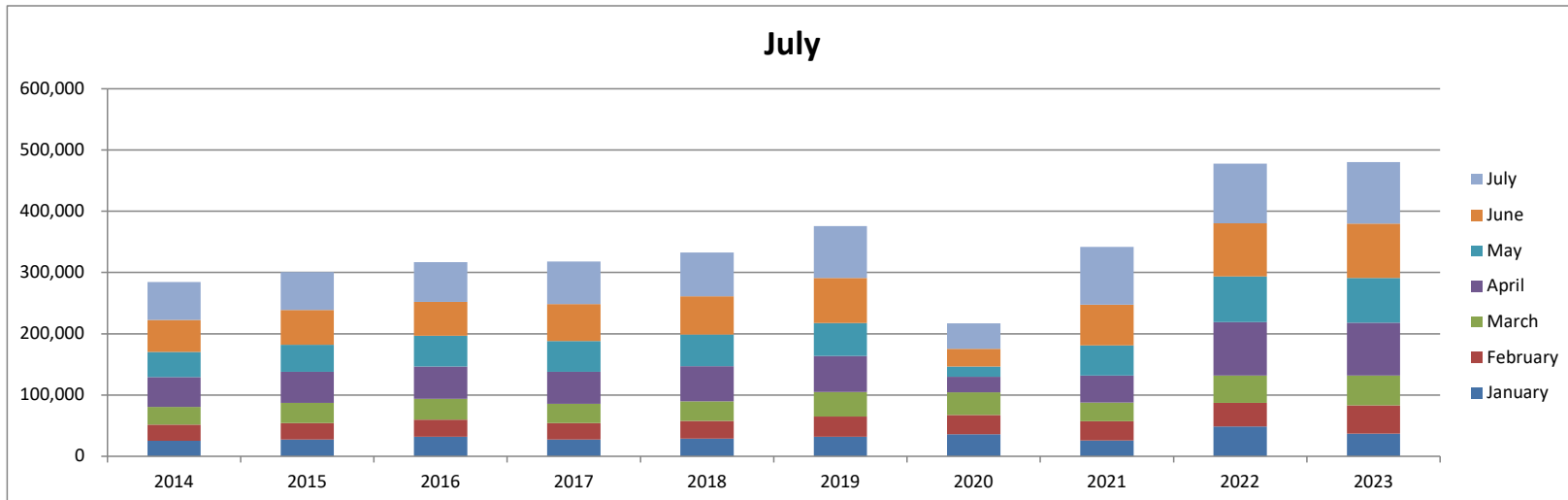
CITY OF SPOKANE VALLEY, WA
Hotel/Motel Tax Receipts through - July
Actual for the years 2014 through 2023

9/1/2023



| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2022 to 2023 | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|--------------|
| | | | | | | | | | | | Difference \$ | % |
| January | 25,425 | 27,092 | 31,887 | 27,210 | 28,752 | 31,865 | 36,203 | 26,006 | 48,759 | 36,965 | (11,794) | (24.19%) |
| February | 26,014 | 27,111 | 27,773 | 26,795 | 28,878 | 32,821 | 31,035 | 31,041 | 38,369 | 45,972 | 7,603 | 19.82% |
| March | 29,384 | 32,998 | 34,330 | 31,601 | 31,906 | 40,076 | 37,395 | 30,536 | 44,483 | 48,870 | 4,387 | 9.86% |
| April | 48,246 | 50,455 | 52,551 | 52,242 | 57,664 | 59,117 | 24,959 | 44,476 | 87,561 | 85,978 | (1,583) | (1.81%) |
| May | 41,123 | 44,283 | 50,230 | 50,112 | 51,777 | 53,596 | 16,906 | 49,002 | 74,613 | 73,194 | (1,419) | (1.90%) |
| June | 52,618 | 56,975 | 55,060 | 60,637 | 62,048 | 73,721 | 28,910 | 66,262 | 86,758 | 88,783 | 2,025 | 2.33% |
| July | 61,514 | 61,809 | 65,007 | 69,337 | 71,865 | 84,628 | 41,836 | 94,495 | 97,413 | 100,303 | 2,890 | 2.97% |
| Total Collections | 284,324 | 300,723 | 316,838 | 317,934 | 332,890 | 375,824 | 217,244 | 341,818 | 477,956 | 480,065 | 2,109 | 0.44% |
| August | 70,384 | 72,697 | 73,700 | 76,972 | 79,368 | 91,637 | 49,772 | 101,171 | 113,078 | 0 | | |
| September | 76,100 | 74,051 | 70,305 | 80,173 | 79,661 | 97,531 | 59,116 | 104,494 | 106,013 | 0 | | |
| October | 45,604 | 49,880 | 55,660 | 56,631 | 61,826 | 77,932 | 50,844 | 92,924 | 78,048 | 0 | | |
| November | 39,600 | 42,376 | 46,393 | 47,090 | 52,868 | 59,252 | 39,694 | 62,322 | 77,871 | 0 | | |
| December | 33,256 | 41,510 | 33,478 | 37,180 | 40,363 | 41,675 | 26,573 | 41,708 | 48,720 | 0 | | |
| Total Collections | 549,267 | 581,237 | 596,374 | 615,980 | 646,976 | 743,851 | 443,243 | 744,437 | 901,686 | 480,065 | | |
| Budget Estimate | 530,000 | 550,000 | 580,000 | 580,000 | 580,000 | 600,000 | 346,000 | 750,000 | 600,000 | 900,000 | | |
| Actual over (under) budg | 19,267 | 31,237 | 16,374 | 35,980 | 66,976 | 143,851 | 97,243 | (5,563) | 301,686 | (419,935) | | |
| Total actual collections as a % of total budget | 103.64% | 105.68% | 102.82% | 106.20% | 111.55% | 123.98% | 128.10% | 99.26% | 150.28% | n/a | | |
| % change in annual total collected | 5.90% | 5.82% | 2.60% | 3.29% | 5.03% | 14.97% | (40.41%) | 67.95% | 21.12% | n/a | | |
| % of budget collected through July | 53.65% | 54.68% | 54.63% | 54.82% | 57.39% | 62.64% | 62.79% | 45.58% | 79.66% | 53.34% | | |
| % of actual total collected through July | 51.76% | 51.74% | 53.13% | 51.61% | 51.45% | 50.52% | 49.01% | 45.92% | 53.01% | n/a | | |

Chart Reflecting History of Collections through the Month of July



CITY OF SPOKANE VALLEY, WA
1st and 2nd 1/4% REET Collections through
Actual for the years 2014 through 2023

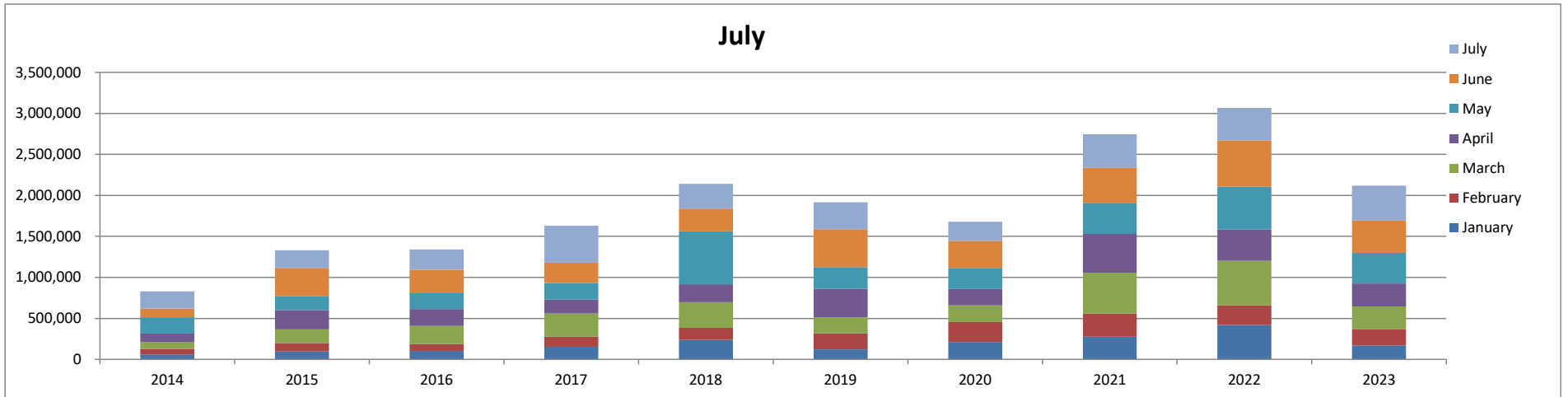
July



9/1/2023

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2022 to 2023 | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------------|----------|
| | | | | | | | | | | | Difference | |
| | | | | | | | | | | | \$ | % |
| January | 61,192 | 96,141 | 104,446 | 153,661 | 239,437 | 120,809 | 212,512 | 277,311 | 420,393 | 169,780 | (250,613) | (59.61%) |
| February | 67,049 | 103,508 | 83,583 | 124,514 | 146,892 | 199,209 | 242,927 | 283,644 | 239,226 | 198,135 | (41,091) | (17.18%) |
| March | 81,724 | 165,868 | 220,637 | 282,724 | 310,562 | 193,913 | 203,774 | 497,974 | 543,267 | 278,083 | (265,184) | (48.81%) |
| April | 105,448 | 236,521 | 205,654 | 169,060 | 218,842 | 347,528 | 197,928 | 470,818 | 381,096 | 279,914 | (101,182) | (26.55%) |
| May | 198,870 | 165,748 | 192,806 | 202,734 | 646,397 | 263,171 | 258,784 | 380,346 | 521,957 | 371,459 | (150,498) | (28.83%) |
| June | 106,676 | 347,421 | 284,897 | 248,768 | 277,424 | 465,044 | 329,801 | 426,592 | 564,764 | 397,559 | (167,205) | (29.61%) |
| July | 208,199 | 217,375 | 248,899 | 449,654 | 302,941 | 327,636 | 234,040 | 408,246 | 397,408 | 422,444 | 25,036 | 6.30% |
| Collected to date | 829,157 | 1,332,582 | 1,340,924 | 1,631,115 | 2,142,495 | 1,917,310 | 1,679,766 | 2,744,931 | 3,068,111 | 2,117,374 | (950,737) | (30.99%) |
| August | 172,536 | 202,525 | 231,200 | 472,420 | 261,626 | 300,312 | 365,838 | 666,645 | 1,059,352 | 0 | | |
| September | 152,323 | 179,849 | 178,046 | 187,348 | 259,492 | 335,824 | 381,224 | 471,991 | 218,701 | 0 | | |
| October | 123,505 | 128,833 | 253,038 | 207,895 | 584,792 | 225,216 | 381,163 | 440,971 | 386,071 | 0 | | |
| November | 172,227 | 129,870 | 186,434 | 229,800 | 263,115 | 319,161 | 370,449 | 1,208,216 | 389,073 | 0 | | |
| December | 117,682 | 157,919 | 164,180 | 278,995 | 288,912 | 235,726 | 479,586 | 685,473 | 458,730 | 0 | | |
| Total distributed by Spokane County | 1,567,429 | 2,131,578 | 2,353,822 | 3,007,573 | 3,800,432 | 3,333,549 | 3,658,026 | 6,218,227 | 5,580,038 | 2,117,374 | | |
| Budget estimate | 1,100,000 | 1,400,000 | 2,000,000 | 2,000,000 | 3,000,000 | 2,800,000 | 2,000,000 | 4,000,000 | 4,000,000 | 3,000,000 | | |
| Actual over (under) budget | 467,429 | 731,578 | 353,822 | 1,007,573 | 800,432 | 533,549 | 1,658,026 | 2,218,227 | 1,580,038 | (882,626) | | |
| Total actual collections as a % of total budget | 142.49% | 152.26% | 117.69% | 150.38% | 126.68% | 119.06% | 182.90% | 155.46% | 139.50% | n/a | | |
| % change in annual total collected | 32.19% | 35.99% | 10.43% | 27.77% | 26.36% | (12.28%) | 9.73% | 69.99% | (10.26%) | n/a | | |
| % of budget collected through July | 75.38% | 95.18% | 67.05% | 81.56% | 71.42% | 68.48% | 83.99% | 68.62% | 76.70% | 70.58% | | |
| % of actual total collected through July | 52.90% | 62.52% | 56.97% | 54.23% | 56.38% | 57.52% | 45.92% | 44.14% | 54.98% | n/a | | |

Chart Reflecting History of Collections through the Month of July



CITY OF SPOKANE VALLEY, WA
Debt Capacity

| | | | | | |
|---|-------------------------|-----------------------------|------------------------------------|-------------------------------|---------------|
| 2022 Assessed Value for 2023 Property Taxes | | <u>16,292,740,920</u> | | | |
| | | Maximum Debt Capacity | Outstanding as of 12/31/2022 | Remaining Debt Capacity | % Utilized |
| Voted (UTGO) | 1.00% of assessed value | 162,927,409 | 0 | 162,927,409 | 0.00% |
| Nonvoted (LTGO) | 1.50% of assessed value | 244,391,114 | 9,810,000 | 234,581,114 | 4.01% |
| Voted park | 2.50% of assessed value | 407,318,523 | 0 | 407,318,523 | 0.00% |
| Voted utility | 2.50% of assessed value | 407,318,523 | 0 | 407,318,523 | 0.00% |
| | | <u>1,221,955,569</u> | <u>9,810,000</u> | <u>1,212,145,569</u> | <u>0.80%</u> |

| | | 2014 LTGO Bonds | | | 2016 LTGO Bonds | LTGO Bonds Grand Total |
|----------------------------|-----------|------------------|----------------------------------|------------------|--------------------|------------------------------|
| Period Ending | | CenterPlace | Road & Street Improvements | Total | | |
| <i>Bonds Repaid</i> | 12/1/2014 | 225,000 | 135,000 | 360,000 | 0 | 360,000 |
| | 12/1/2015 | 175,000 | 125,000 | 300,000 | 0 | 300,000 |
| | 12/1/2016 | 185,000 | 130,000 | 315,000 | 75,000 | 390,000 |
| | 12/1/2017 | 190,000 | 130,000 | 320,000 | 150,000 | 470,000 |
| | 12/1/2018 | 230,000 | 135,000 | 365,000 | 155,000 | 520,000 |
| | 12/1/2019 | 255,000 | 140,000 | 395,000 | 160,000 | 555,000 |
| | 12/1/2020 | 290,000 | 140,000 | 430,000 | 165,000 | 595,000 |
| | 12/1/2021 | 320,000 | 145,000 | 465,000 | 170,000 | 635,000 |
| | 12/1/2022 | 350,000 | 150,000 | 500,000 | 175,000 | 675,000 |
| | | <u>2,220,000</u> | <u>1,230,000</u> | <u>3,450,000</u> | <u>1,050,000</u> | <u>4,500,000</u> |
| <i>Bonds Remaining</i> | 12/1/2023 | 390,000 | 155,000 | 545,000 | 180,000 | 725,000 |
| | 12/1/2024 | 430,000 | 0 | 430,000 | 185,000 | 615,000 |
| | 12/1/2025 | 465,000 | 0 | 465,000 | 195,000 | 660,000 |
| | 12/1/2026 | 505,000 | 0 | 505,000 | 200,000 | 705,000 |
| | 12/1/2027 | 395,000 | 0 | 395,000 | 205,000 | 600,000 |
| | 12/1/2028 | 300,000 | 0 | 300,000 | 215,000 | 515,000 |
| | 12/1/2029 | 245,000 | 0 | 245,000 | 220,000 | 465,000 |
| | 12/1/2030 | 225,000 | 0 | 225,000 | 225,000 | 450,000 |
| | 12/1/2031 | 180,000 | 0 | 180,000 | 235,000 | 415,000 |
| | 12/1/2032 | 130,000 | 0 | 130,000 | 240,000 | 370,000 |
| | 12/1/2033 | 165,000 | 0 | 165,000 | 250,000 | 415,000 |
| | 12/1/2034 | 0 | 0 | 0 | 260,000 | 260,000 |
| | 12/1/2035 | 0 | 0 | 0 | 270,000 | 270,000 |
| | 12/1/2036 | 0 | 0 | 0 | 280,000 | 280,000 |
| | 12/1/2037 | 0 | 0 | 0 | 290,000 | 290,000 |
| | 12/1/2038 | 0 | 0 | 0 | 305,000 | 305,000 |
| | 12/1/2039 | 0 | 0 | 0 | 315,000 | 315,000 |
| 12/1/2040 | 0 | 0 | 0 | 330,000 | 330,000 | |
| 12/1/2041 | 0 | 0 | 0 | 340,000 | 340,000 | |
| 12/1/2042 | 0 | 0 | 0 | 355,000 | 355,000 | |
| 12/1/2043 | 0 | 0 | 0 | 365,000 | 365,000 | |
| 12/1/2044 | 0 | 0 | 0 | 375,000 | 375,000 | |
| 12/1/2045 | 0 | 0 | 0 | 390,000 | 390,000 | |
| | | <u>3,430,000</u> | <u>155,000</u> | <u>3,585,000</u> | <u>6,225,000</u> | <u>9,810,000</u> |
| | | <u>5,650,000</u> | <u>1,385,000</u> | <u>7,035,000</u> | <u>7,275,000</u> | <u>14,310,000</u> |

CITY OF SPOKANE VALLEY, WA
Motor Fuel (Gas) Tax Collections -
For the years 2014 through 2023

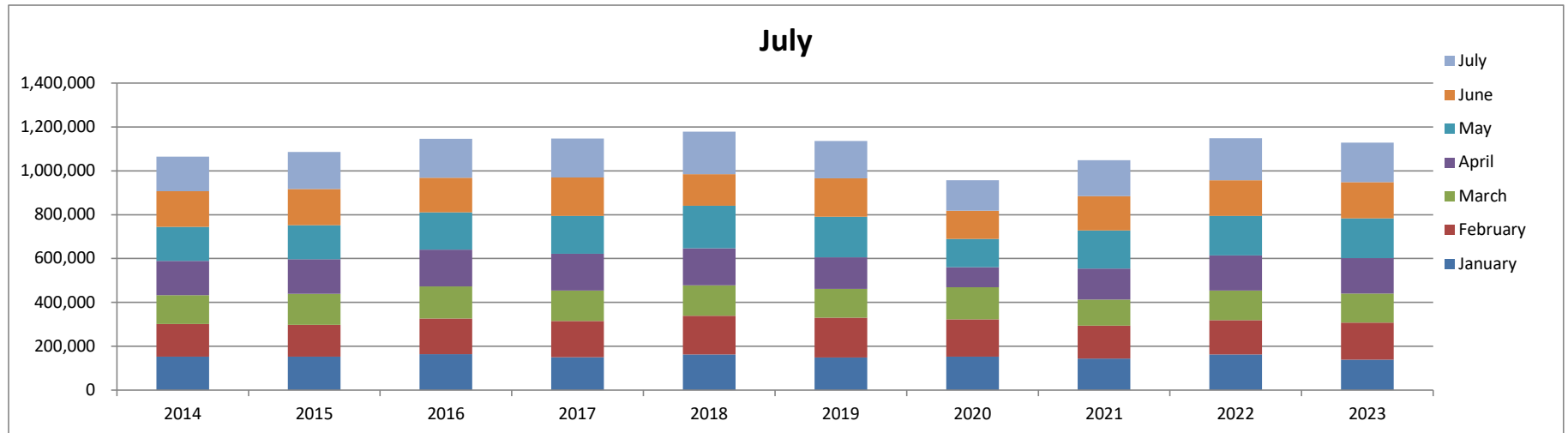
July



9/1/2023

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2022 to 2023 | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------------|----------|
| | | | | | | | | | | | Difference | % |
| | | | | | | | | | | | \$ | % |
| January | 152,906 | 152,598 | 163,918 | 150,654 | 162,359 | 148,530 | 152,686 | 143,576 | 162,156 | 138,984 | (23,172) | (14.29%) |
| February | 148,118 | 145,455 | 163,037 | 164,807 | 175,936 | 181,823 | 170,461 | 150,882 | 156,245 | 168,137 | 11,892 | 7.61% |
| March | 131,247 | 140,999 | 145,537 | 138,205 | 139,826 | 131,009 | 146,280 | 117,784 | 135,183 | 133,038 | (2,145) | (1.59%) |
| April | 156,269 | 157,994 | 167,304 | 168,000 | 168,796 | 144,080 | 90,589 | 141,080 | 160,396 | 161,889 | 1,493 | 0.93% |
| May | 156,850 | 156,259 | 171,829 | 174,211 | 193,986 | 185,669 | 130,168 | 175,706 | 181,782 | 181,926 | 144 | 0.08% |
| June | 161,965 | 164,872 | 157,737 | 174,838 | 144,308 | 175,985 | 128,359 | 156,670 | 162,670 | 165,476 | 2,806 | 1.72% |
| July | 157,805 | 168,205 | 177,427 | 177,019 | 194,267 | 169,733 | 138,932 | 163,103 | 190,587 | 180,072 | (10,515) | (5.52%) |
| Collected to date | 1,065,160 | 1,086,382 | 1,146,789 | 1,147,734 | 1,179,478 | 1,136,829 | 957,475 | 1,048,801 | 1,149,019 | 1,129,522 | (19,497) | (1.70%) |
| August | 172,308 | 186,277 | 177,567 | 195,780 | 205,438 | 195,107 | 136,633 | 185,516 | 192,966 | 0 | | |
| September | 173,299 | 174,505 | 194,640 | 184,342 | 180,874 | 180,605 | 195,550 | 178,022 | 173,143 | 0 | | |
| October | 160,539 | 161,520 | 166,369 | 163,780 | 158,062 | 162,187 | 160,272 | 161,171 | 142,054 | 0 | | |
| November | 165,871 | 181,771 | 176,178 | 194,814 | 199,282 | 196,240 | 175,980 | 187,269 | 155,426 | 0 | | |
| December | 141,298 | 153,338 | 152,787 | 154,298 | 148,960 | 155,728 | 119,282 | 149,169 | 147,059 | 0 | | |
| Total Collections | 1,878,475 | 1,943,793 | 2,014,330 | 2,040,748 | 2,072,094 | 2,026,696 | 1,745,192 | 1,909,948 | 1,959,667 | 1,129,522 | | |
| Budget Estimate | 1,866,400 | 1,867,700 | 2,013,400 | 2,048,900 | 2,061,100 | 2,039,500 | 1,715,000 | 1,808,700 | 1,904,000 | 2,071,300 | | |
| Actual over (under) budg | 12,075 | 76,093 | 930 | (8,152) | 10,994 | (12,804) | 30,192 | 101,248 | 55,667 | (941,778) | | |
| Total actual collections as a % of total budget | 100.65% | 104.07% | 100.05% | 99.60% | 100.53% | 99.37% | 101.76% | 105.60% | 102.92% | n/a | | |
| % change in annual total collected | 0.56% | 3.48% | 3.63% | 1.31% | 1.54% | (2.19%) | (13.89%) | 9.44% | 2.60% | n/a | | |
| % of budget collected through July | 57.07% | 58.17% | 56.96% | 56.02% | 57.23% | 55.74% | 55.83% | 57.99% | 60.35% | 54.53% | | |
| % of actual total collected through July | 56.70% | 55.89% | 56.93% | 56.24% | 56.92% | 56.09% | 54.86% | 54.91% | 58.63% | n/a | | |

Chart Reflecting History of Collections through the Month of July



CITY OF SPOKANE VALLEY, WA
Telephone Utility Tax Collections -
For the years 2014 through 2023

July



10/4/2023

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2022 to 2023 | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------------|----------|
| | | | | | | | | | | | Difference | % |
| | | | | | | | | | | | \$ | % |
| January | 210,777 | 177,948 | 182,167 | 162,734 | 130,196 | 136,615 | 123,292 | (333) | 81,439 | 78,798 | (2,641) | (3.24%) |
| February | 205,953 | 212,845 | 173,971 | 163,300 | 164,060 | 132,538 | 121,596 | 155,911 | 80,730 | 80,351 | (379) | (0.47%) |
| March | 208,206 | 174,738 | 177,209 | 162,536 | 158,416 | 138,727 | 121,938 | 100,566 | 81,038 | 27,407 | (53,631) | (66.18%) |
| April | 206,038 | 214,431 | 171,770 | 157,285 | 146,519 | 126,455 | 120,016 | 83,109 | 81,613 | 146,599 | 64,986 | 79.63% |
| May | 210,010 | 187,856 | 174,512 | 161,506 | 149,434 | 135,704 | 118,018 | 94,864 | 85,285 | 79,128 | (6,157) | (7.22%) |
| June | 210,289 | 187,412 | 170,450 | 156,023 | 150,780 | 129,602 | 117,905 | 85,949 | 63,094 | 81,163 | 18,069 | 28.64% |
| July | 205,651 | 190,984 | 174,405 | 157,502 | 147,281 | 130,723 | 120,922 | 86,834 | 107,597 | 79,393 | (28,204) | (26.21%) |
| Collected to date | 1,456,924 | 1,346,214 | 1,224,484 | 1,120,886 | 1,046,686 | 930,364 | 843,687 | 606,900 | 580,796 | 572,839 | (7,957) | (1.37%) |
| August | 205,645 | 185,172 | 171,909 | 150,644 | 148,158 | 127,303 | 112,351 | 85,251 | 82,146 | 0 | | |
| September | 199,193 | 183,351 | 170,476 | 155,977 | 141,290 | 128,018 | 91,866 | 87,391 | 90,114 | 0 | | |
| October | 183,767 | 183,739 | 166,784 | 153,075 | 142,925 | 127,214 | 90,272 | 86,941 | 85,683 | 0 | | |
| November | 213,454 | 175,235 | 166,823 | 151,208 | 139,209 | 125,027 | 88,212 | 82,797 | 81,065 | 0 | | |
| December | 202,077 | 183,472 | 168,832 | 161,115 | 140,102 | 126,226 | 92,242 | 84,635 | 83,835 | 0 | | |
| Total Collections | 2,461,060 | 2,257,183 | 2,069,308 | 1,892,905 | 1,758,370 | 1,564,152 | 1,318,630 | 1,033,915 | 1,003,639 | 572,839 | | |
| Budget Estimate | 2,750,000 | 2,565,100 | 2,340,000 | 2,000,000 | 1,900,000 | 1,600,000 | 1,521,000 | 1,000,000 | 932,000 | 857,000 | | |
| Actual over (under) budg | (288,940) | (307,917) | (270,692) | (107,095) | (141,630) | (35,848) | (202,370) | 33,915 | 71,639 | (284,161) | | |
| Total actual collections as a % of total budget | 89.49% | 88.00% | 88.43% | 94.65% | 92.55% | 97.76% | 86.69% | 103.39% | 107.69% | n/a | | |
| % change in annual total collected | (10.03%) | (8.28%) | (8.32%) | (8.52%) | (7.11%) | (11.05%) | (15.70%) | (21.59%) | (2.93%) | n/a | | |
| % of budget collected through July | 52.98% | 52.48% | 52.33% | 56.04% | 55.09% | 58.15% | 55.47% | 60.69% | 62.32% | 66.84% | | |
| % of actual total collected through July | 59.20% | 59.64% | 59.17% | 59.22% | 59.53% | 59.48% | 63.98% | 58.70% | 57.87% | n/a | | |

Chart Reflecting History of Collections through the Month of July

