



FINANCE DEPARTMENT
Chelsie Taylor, Finance Director

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Memorandum

To: John Hohman, City Manager

From: Chelsie Taylor, Finance Director

Date: April 10, 2024

Re: Finance Department Activity Report – February 2024

Following is information pertaining to Finance Department activities through the end of February 2024 and included herein is an updated 2023 Budget to Actual Comparison of Revenues and Expenditures through the end of December 2023. For the next couple of months we will focus our financial analysis on 2023 rather than 2024, because how 2023 wraps up will largely guide our decision making process as we progress towards the 2025 Budget development process.

2023 Year-end Process

In February we have continued to work on closing the books for 2023, and we hope to have this process complete by mid-April. This process typically continues through mid-April because we continue to receive additional information pertaining to 2023 for both revenues and expenditures (particularly construction related activity). Following the closing of the books, we will begin the process of preparing our annual financial report which will be finished by the end of May. We hope to have the State Auditor's Office onsite in June to begin the audit of 2023.

Budget to Actual Comparison Report

A report reflecting 2023 Budget to Actual Revenues and Expenditures for those funds for which a 2023 Budget was adopted is located on pages 5 through 18. *It's important to keep in mind that the figures included are preliminary and we anticipate they will continue to change as a result of the fact that we continue to receive invoices related to 2023 expenditure activity as well as some additional revenues. We will follow up with the final 2023 figures once the books are closed.*

We've included the following information in the report:

- Revenues by source for all funds, and expenditures by department in the General Fund and by type in all other funds.
- A breakdown between recurring and nonrecurring revenues and expenditures in the General Fund, Street O&M Fund and Stormwater Fund.
- The change in fund balance including beginning and ending figures. The beginning fund balance figures are those that are reflected in our 2022 Annual Financial Report.
- Columns of information include:
 - The 2023 Budget as amended
 - December 2023 activity
 - Cumulative 2023 activity through December 2023
 - Budget remaining in terms of dollars
 - The percent of budgeted revenue collected or budgeted expenditures disbursed

A few points related to the General Fund #001 (page 5):

Recurring revenues collections are currently at 112.78% of the amount budgeted with 100.00% of the year elapsed.

- Property taxes are paid to Spokane County in two installments each year on April 30 and October 31 and are then remitted to the City primarily in May and November with lesser amounts typically remitted in June and December. Property taxes received thus far in 2023 are \$13,459,913 or 99.19% of the amount budgeted. In January we received one final payment related to 2023 collections that is reflected herein.
- Sales tax collections finished the year at \$32,522,920 which was \$1,967,920 or 6.44% greater than the amount budgeted.
- Gambling taxes are at \$556,439 or 45.28% greater than the amount budgeted. Gambling taxes are paid quarterly and fourth quarter payments were due by January 31st.
- Franchise Fee and Business Registration revenues are typically received in the month following a calendar year quarter. In 2023 we received \$1,336,821 or 10.03% greater than the amount budgeted.
- State shared revenues are composed of State of Washington distributions that include items such as liquor board profits, liquor excise tax, streamlined sales tax mitigation and criminal justice monies. Most of these revenues are paid by the State in the month following a calendar quarter. These have collectively finished the year at \$2,608,679 or 11.43% greater than the amount budgeted.
- Fines and forfeitures revenues are composed of monthly remittances from Spokane County with payments made in the month following the actual assessment of a fine and false alarm fees. These have finished the year at \$503,792 which is \$14,808 or 2.86% less than the amount budgeted.
- Community and Public Works service revenues are largely composed of building permit and plan review fees as well as right of way permits. Revenues collected in 2023 are at \$3,864,148 or 22.83% greater than the amount budgeted. The amount collected is far in excess of the amount of the budget expectation primarily due to several large construction projects in the City that were permitted during 2023.
- Recreation program revenues are composed of revenues generated by the variety of parks and recreation programs including classes, swimming pools (in-season), and CenterPlace. The year ended with revenues totaling \$875,639 or 39.99% greater than the amount budgeted.

Recurring expenditures are currently at \$53,367,934 or 99.26% of the amount budgeted with 100.00% of the year elapsed.

Fund Balance / Reserves

The fund balance at December 31, 2023 was anticipated to be \$42,140,412 but actually finished the year at \$49,232,307. The difference of \$7,091,895 is the result of:

- Recurring revenues are \$7,211,318 greater than budgeted, primarily in sales taxes, permitting revenues, and investment interest.
- Recurring expenditures are \$398,546 less than budgeted, primarily in general government.
- Deficit from non-recurring activities is \$517,969 less than budgeted.

Investments (page 19)

Investments at December 31 total \$114,619,429 and are composed of \$109,263,650 in the Washington State Local Government Investment Pool and \$5,355,779 in bank CDs.

Total Sales Tax Receipts (page 20)

Total sales tax receipts reflect State remittances through December and total \$36,881,742 including general, criminal justice, and public safety taxes. This figure is \$319,251 or 0.87% greater than the same twelve-month period in 2022.

Economic Indicators (pages 21 – 23)

The following economic indicators provide information pertaining to three different sources of tax revenue that provide a good gauge of the health and direction of the overall economy.

1. Sales taxes (page 21) provide a sense of how much individuals and businesses are spending on the purchase of goods.
2. Hotel / Motel taxes (page 22) provide us with a sense of overnight stays and visits to our area by tourists or business travelers.
3. Real Estate Excise taxes (page 23) provide us with a sense of real estate sales.

Page 21 provides a 10-year history of general sales tax receipts (not including public safety or criminal justice) with monthly detail beginning January 2015.

- Compared with calendar year 2023, 2024 collections have decreased by \$56,912 or 1.94%.
- Tax receipts reached an all-time high in 2023 of \$32,522,920, besting the previous record year of 2022 when \$32,347,046 was collected.

Page 22 provides a 10-year history of hotel/motel tax receipts with monthly detail beginning January 2015.

- Compared with calendar year 2023, 2024 collections have increased by \$3,097 or 8.38%.
- Collections reached an all-time high in 2023 of \$905,678, besting the previous record of \$901,686 in 2022.

Page 23 provides a 10-year history of real estate excise tax receipts with monthly detail beginning January 2015.

- Compared with calendar year 2023, 2024 collections have decreased by \$1,654 or 0.97%.
- Collections appear to be more in line with historical amounts rather than the historic highs seen in 2021 and 2022.
- Collections reached an all-time high in 2021 of \$6,218,227.

Debt Capacity and Bonds Outstanding (page 24)

This page provides information on the City's debt capacity, or the dollar amount of General Obligation (G.O.) Bonds the City may issue, as well as an amortization schedule of the bonds the City currently has outstanding.

- The maximum amount of G.O. bonds the City may issue is determined by the assessed value for property taxes which for 2024 is \$17,533,706,897. Following the December 1, 2023 debt service payments, the City has \$9,085,000 of nonvoted G.O. bonds outstanding which represents 3.45% of our nonvoted bond capacity, and 0.69% of our total debt capacity for all types of bonds. Of this amount:
 - \$3,040,000 remains on bonds issued for the construction of CenterPlace. These bonds are repaid with a portion of the 1/10 of 1% sales tax that is collected by the Spokane Public Facilities District.
 - The bonds issued for road and street improvements around CenterPlace were paid off as of December 1, 2023. The bonds were repaid with a portion of the real estate excise tax collected by the City.
 - \$6,045,000 remains on bonds issued for construction of the new City Hall. The bonds are repaid with General Fund revenues.

Street Fund Revenue Sources (pages 25 and 26)

The last two charts reflect a history for the two primary sources of revenue in Street Fund #101. These include:

Page 25 provides a 10-year history of Motor Vehicle Fuel Tax collections with monthly detail beginning January 2015.

- Compared with calendar year 2023, 2024 collections have increased by \$4,239 or 3.05%.
- Tax receipts peaked in 2007 at approximately \$2.1 million and have generally ranged around \$2 million in the years 2014 through 2023.

Page 26 provides a 10-year history of Telephone Utility Tax collections with monthly detail beginning January 2015.

- Compared with 2023, 2024 collections have increased by \$117 or 0.15%. Unlike tax revenues collected by the State and remitted monthly, these taxes are paid to the City directly by the service provider. Consequently, there is not a "clean cutoff" in terms of when a vendor pays the tax.
- Tax receipts peaked in 2009 at \$3,054,473 and have decreased each year since due to what we suspect is the reduction in land lines by individual households as well as a reallocation of revenues from voice plans to data plans by cell phone companies.
- The 2023 Budget was adopted with a revenue estimate of \$857,000, and actual receipts came in at approximately \$976,000. The 2024 Budget is set at \$900,000, and we will closely watch actual receipts as we progress through 2024.

CITY OF SPOKANE VALLEY, WA**Budget to Actual Comparison of Revenues and Expenditures**
For the Twelve-Month Period Ended December 31, 2023

Budget Year	2023
Elapsed =	100.00%

	2023				
	Budget	Actual December	Actual through December 31	Budget Remaining	% of Budget
#001 - GENERAL FUND					
RECURRING ACTIVITY					
<u>Revenues</u>					
Property Tax	13,569,200	677,788	13,459,913	(109,287)	99.19%
Sales Tax	30,555,000	5,252,932	32,522,920	1,967,920	106.44%
Sales Tax - Public Safety	1,357,000	264,470	1,583,962	226,962	116.73%
Sales Tax - Criminal Justice	2,398,000	463,514	2,774,860	376,860	115.72%
Gambling Tax and Leasehold Excise Tax	383,000	122,977	556,439	173,439	145.28%
Franchise Fees/Business Registration	1,215,000	282,010	1,336,821	121,821	110.03%
State Shared Revenues	2,341,000	649,010	2,608,679	267,679	111.43%
Fines, Forfeitures and Penalties	518,600	78,486	503,792	(14,808)	97.14%
Community and Public Works	3,145,900	278,659	3,864,148	718,248	122.83%
Recreation Program Revenues	625,500	9,722	875,639	250,139	139.99%
Grant Proceeds	100,000	0	0	(100,000)	0.00%
Miscellaneous Department Revenue	22,500	7,083	90,651	68,151	402.89%
Miscellaneous & Investment Interest	158,200	610,258	3,438,238	3,280,038	2173.35%
Transfers in - #105 (h/m tax-CP advertising)	30,000	14,155	14,155	(15,845)	47.18%
Total Recurring Revenues	56,418,900	8,711,065	63,630,218	7,211,318	112.78%
<u>Expenditures</u>					
City Council	707,558	65,631	646,788	60,770	91.41%
City Manager	844,414	(120,846)	762,465	81,949	90.30%
City Attorney	1,209,856	136,864	1,100,291	109,565	90.94%
City Services	975,887	479,407	713,686	262,201	73.13%
Public Safety	32,772,361	4,149,650	34,066,136	(1,293,775)	103.95%
Deputy City Manager	604,752	47,583	602,523	2,229	99.63%
Finance	1,422,096	100,140	1,257,908	164,188	88.45%
Human Resources	385,584	41,472	386,544	(960)	100.25%
Information Technology	439,522	33,162	386,536	52,986	87.94%
City Facilities Operations and Maintenance	480,344	52,644	571,045	(90,701)	118.88%
Community & Public Works - Administration	375,200	36,633	339,059	36,141	90.37%
Community & Public Works - Engineering	1,866,052	73,481	1,699,241	166,811	91.06%
Community & Public Works - Building	2,117,009	147,878	1,866,664	250,345	88.17%
Community & Public Works - Planning	887,729	102,269	832,052	55,677	93.73%
Economic Development	1,150,971	94,609	1,144,719	6,252	99.46%
Parks & Rec - Administration	383,496	31,569	381,964	1,532	99.60%
Parks & Rec - Maintenance	972,455	188,376	1,150,110	(177,655)	118.27%
Parks & Rec - Recreation	351,843	20,187	273,645	78,198	77.77%
Parks & Rec - Aquatics	565,700	21,105	604,667	(38,967)	106.89%
Parks & Rec - Senior Center	38,916	2,216	20,883	18,033	53.66%
Parks & Rec - CenterPlace	1,096,367	121,914	1,011,824	84,543	92.29%
General Government	1,945,418	321,162	1,376,234	569,184	70.74%
Transfers out - #204 ('16 LTGO bond debt service)	401,150	33,429	401,150	0	100.00%
Transfers out - #309 (park capital projects)	160,000	13,333	160,000	0	100.00%
Transfers out - #311 (pavement preservation)	1,011,800	84,317	1,011,800	0	100.00%
Transfers out - #502 (insurance premium)	600,000	50,000	600,000	0	100.00%
Total Recurring Expenditures	53,766,480	6,328,183	53,367,934	398,546	99.26%
Recurring Revenues Over (Under)					
Recurring Expenditures	2,652,420	2,382,883	10,262,284	7,609,864	

CITY OF SPOKANE VALLEY, WA**Budget to Actual Comparison of Revenues and Expenditures**
For the Twelve-Month Period Ended December 31, 2023

Budget Year	2023
Elapsed =	100.00%

	2023				
	Budget	Actual December	Actual through December 31	Budget Remaining	% of Budget
#001 - GENERAL FUND - continued					
NONRECURRING ACTIVITY					
Revenues					
Transfers in - #312	2,600,000	1,400,000	1,400,000	(1,200,000)	53.85%
Precinct Grant	39,000	0	0	(39,000)	0.00%
County Portion of Plante's Ferry Study	50,000	48,272	48,272	(1,728)	96.54%
Coronavirus Local Fiscal Recovery Funds	9,418,000	34,367	9,464,426	46,426	100.49%
Judgments & Settlements	3,560,000	0	3,565,298	5,298	100.15%
Total Nonrecurring Revenues	15,667,000	1,482,639	14,477,996	(1,189,004)	92.41%
Expenditures					
City Hall Repairs	1,200,000	1,687,838	3,410,647	(2,210,647)	284.22%
City Attorney (<i>office furniture for new Paralegal</i>)	8,500	0	0	8,500	0.00%
City Services (<i>Deputy City Clerk workstation</i>)	0	0	558	(558)	0.00%
Public Safety (<i>police vehicles</i>)	1,550,085	73,137	1,531,089	18,996	98.77%
Public Safety (<i>police staffing assessment</i>)	85,000	33,236	84,787	213	99.75%
Public Safety (<i>access/fencing White Elephant</i>)	31,000	0	30,732	268	99.13%
Public Safety (<i>install Precinct gutters</i>)	4,000	0	1,481	2,519	37.03%
Public Safety (<i>install security cameras at Precinct</i>)	20,000	0	7,491	12,509	37.45%
Public Safety (<i>concrete repair at Precinct</i>)	15,000	0	14,300	700	95.33%
Public Safety (<i>furniture for roll call room at Precinct</i>)	30,000	0	25,222	4,778	84.07%
Public Safety (<i>covert pole cameras</i>)	0	0	39,103	(39,103)	0.00%
Public Safety (<i>Precinct shop lift replacement</i>)	25,000	47,904	47,904	(22,904)	191.62%
City Facilities (<i>remove street trees at City Hall</i>)	15,000	0	762	14,238	5.08%
City Facilities (<i>Balfour Facility evaluation</i>)	60,000	1,500	59,705	295	99.51%
Economic Development (<i>20th Anniversary</i>)	34,769	71	34,675	94	99.73%
Economic Development (<i>consulting services</i>)	209,975	0	165,195	44,780	78.67%
Engineering (<i>cubicle furniture</i>)	16,600	0	16,519	81	99.51%
Parks & Rec (<i>equipment assessment</i>)	6,000	0	0	6,000	0.00%
Parks & Rec (<i>repaint portico at CenterPlace</i>)	12,000	0	0	12,000	0.00%
Parks & Rec (<i>replace CenterPlace flooring</i>)	52,700	35,739	51,979	721	98.63%
Parks & Rec (<i>backup batteries for CP emergency light</i>)	10,000	0	0	10,000	0.00%
Parks & Rec (<i>sidewalk repairs at CenterPlace</i>)	24,000	0	23,559	441	98.16%
Parks & Rec (<i>CenterPlace lobby improvements</i>)	150,000	0	0	150,000	0.00%
General Government - IT capital replacements	166,000	0	33,830	132,170	20.38%
Financial Software Capital Costs	700,000	113,575	546,085	153,915	78.01%
General Government (<i>CLFR related costs</i>)	8,006,000	302,650	6,095,299	1,910,701	76.13%
Transfers out - #101 (<i>Street Fund operations</i>)	3,530,048	294,171	3,530,048	0	100.00%
Transfers out - #122 (<i>replenish reserve</i>)	500,000	0	500,000	0	100.00%
Transfers out - #309 (<i>Balfour Park Imp. Phase 1</i>)	427,327	0	0	427,327	0.00%
Transfers out - #309 (<i>pump for Mirabeau Falls</i>)	33,000	0	0	33,000	0.00%
Transfers out - #312 ('21 fund bal >50%)	5,358,054	0	5,358,054	0	100.00%
Total Nonrecurring Expenditures	22,280,058	2,589,820	21,609,023	671,035	96.99%
Nonrecurring Revenues Over (Under)					
Nonrecurring Expenditures	(6,613,058)	(1,107,180)	(7,131,027)	(517,969)	
Excess (Deficit) of Total Revenues Over (Under) Total Expenditures	(3,960,638)	1,275,702	3,131,257	7,091,895	
Beginning unrestricted fund balance	46,101,050		46,101,050		
Ending fund balance	42,140,412		49,232,307		

CITY OF SPOKANE VALLEY, WA

Budget to Actual Comparison of Revenues and Expenditures
For the Twelve-Month Period Ended December 31, 2023

Budget Year	2023
Elapsed =	100.00%

		2023				
		Budget	Actual December	Actual through December 31	Budget Remaining	% of Budget
SPECIAL REVENUE FUNDS						
#101 - STREET FUND						
RECURRING ACTIVITY						
<u>Revenues</u>						
Telephone Utility Tax		857,000	161,321	975,869	118,869	113.87%
Motor Vehicle Fuel (Gas) Tax		2,062,600	323,469	1,969,114	(93,486)	95.47%
Multimodal Transportation		139,200	34,767	139,065	(135)	99.90%
Right-of-Way Maintenance Fee		95,000	91,936	112,552	17,552	118.48%
Solid Waste Road Wear Fee		1,700,000	373,951	2,163,489	463,489	127.26%
Investment Interest		500	46,567	122,690	122,190	24537.97%
Miscellaneous Revenue		10,000	212	13,212	3,212	132.12%
Total Recurring Revenues		4,864,300	1,032,224	5,495,991	631,691	112.99%
<u>Expenditures</u>						
Wages / Benefits / Payroll Taxes		1,617,994	195,157	1,647,423	(29,429)	101.82%
Supplies		198,000	9,845	198,116	(116)	100.06%
Services & Charges		2,820,089	362,399	2,846,752	(26,663)	100.95%
Snow Operations		1,081,915	269,337	1,081,186	729	99.93%
Local Street Program		3,918,100	681	2,212,183	1,705,917	56.46%
Intergovernmental Payments		1,000,000	56,880	641,562	358,438	64.16%
Transfers out - #311		1,655,955	0	0	1,655,955	0.00%
Vehicle Rentals - #501 (non-plow vehicle rental)		27,750	2,313	27,750	0	100.00%
Vehicle Rentals - #501 (plow replace)		275,000	22,917	275,000	0	100.00%
Total Recurring Expenditures		12,594,803	919,528	8,929,972	3,664,831	70.90%
Recurring Revenues Over (Under)						
Recurring Expenditures		(7,730,503)	112,696	(3,433,981)	4,296,522	
NONRECURRING ACTIVITY						
<u>Revenues</u>						
Insurance Proceeds		0	4,433	18,245	18,245	0.00%
Transfers in - #001		3,530,048	294,171	3,530,048	0	100.00%
Transfers in - #106		1,862,929	0	1,862,929	0	100.00%
Transfers in - #311		2,677,099	0	2,677,099	0	100.00%
Transfers in - #312		250,000	0	250,000	0	100.00%
Total Nonrecurring Revenues		8,320,076	298,604	8,338,321	18,245	100.22%
<u>Expenditures</u>						
Replacement Parts for Snowplows		0	0	37,628	(37,628)	0.00%
Generator for Maint. Shop (50% cost to #402)		8,500	0	34,969	(26,469)	411.40%
Desks for Maintenance Shop (50% cost to #402)		1,530	0	0	1,530	0.00%
Signal Maintenance Equipment		40,000	0	37,981	2,019	94.95%
Streetlight Replacement Program		40,000	6,475	39,436	564	98.59%
Transfers out - #501 (truck for Signal Technician)		58,000	0	0	58,000	0.00%
Fixed Base Pole/Pedestrian Signal Post		0	0	2,190	(2,190)	0.00%
Retaining Wall Repair		0	0	8,168	(8,168)	0.00%
Bridge Maintenance		10,000	0	0	10,000	0.00%
Total Nonrecurring Expenditures		158,030	6,475	160,372	(2,342)	101.48%
Nonrecurring Revenues Over (Under)						
Nonrecurring Expenditures		8,162,046	292,129	8,177,949	15,903	
Excess (Deficit) of Total Revenues Over (Under) Total Expenditures		431,543	404,825	4,743,968	4,312,425	
Beginning fund balance		1,319,206		1,319,206		
Ending fund balance		1,750,749		6,063,173		

CITY OF SPOKANE VALLEY, WA

Budget to Actual Comparison of Revenues and Expenditures
For the Twelve-Month Period Ended December 31, 2023

Budget Year	2023
Elapsed =	100.00%

		2023				
		Budget	Actual December	Actual through December 31	Budget Remaining	% of Budget
SPECIAL REVENUE FUNDS - continued						
#103 - PATHS & TRAILS						
Revenues						
Motor Vehicle Fuel (Gas) Tax	8,700	1,364	8,305	(395)	95.46%	
Investment Interest	100	380	1,946	1,846	1945.91%	
Total revenues	8,800	1,744	10,251	1,451	116.49%	
Expenditures						
Capital Outlay	0	0	0	0	0.00%	
Total expenditures	0	0	0	0	0.00%	
Revenues over (under) expenditures	8,800	<u>1,744</u>	10,251	<u>1,451</u>		
Beginning fund balance	38,368		38,368			
Ending fund balance	47,168		48,620			
#104 - TOURISM FACILITIES HOTEL/MOTEL TAX FUND						
Revenues						
Tourism Facilities Hotel/Motel Tax	600,000	80,834	588,685	(11,315)	98.11%	
Investment Interest	5,000	38,938	234,243	229,243	4684.85%	
Transfers in - #105	515,198	0	515,198	0	100.00%	
Total revenues	1,120,198	119,771	1,338,125	217,927	119.45%	
Expenditures						
Spokane County - Avista Stadium Award	2,000,000	0	2,000,000	0	100.00%	
Total expenditures	2,000,000	0	2,000,000	0	100.00%	
Revenues over (under) expenditures	(879,802)	<u>119,771</u>	(661,875)	<u>217,927</u>		
Beginning fund balance	5,619,705		5,619,705			
Ending fund balance	4,739,903		4,957,830			
#105 - HOTEL/MOTEL TAX FUND						
Revenues						
Hotel/Motel Tax	900,000	124,360	905,678	5,678	100.63%	
Investment Interest	1,000	4,764	26,189	25,189	2618.87%	
Total revenues	901,000	129,124	931,867	30,867	103.43%	
Expenditures						
Transfers out - #001	30,000	14,155	14,155	15,845	47.18%	
Transfers out - #104	515,198	0	515,198	0	100.00%	
Tourism Promotion	309,702	173,902	309,702	0	100.00%	
Total expenditures	854,900	188,057	839,055	15,845	98.15%	
Revenues over (under) expenditures	46,100	<u>(58,933)</u>	92,812	<u>15,022</u>		
Beginning fund balance	507,419		507,419			
Ending fund balance	553,519		600,231			
#106 - SOLID WASTE						
Revenues						
Solid Waste Administrative Fees	225,000	54,586	276,172	(51,172)	122.74%	
Investment Interest	4,000	9,186	91,696	(87,696)	2292.40%	
Total revenues	229,000	63,772	367,868	(138,868)	160.64%	
Expenditures						
Transfers out - #101	1,862,929	0	1,862,929	0	100.00%	
Education & Contract Administration	229,000	47,522	301,877	(72,877)	131.82%	
Total expenditures	2,091,929	<u>47,522</u>	2,164,806	<u>(72,877)</u>	103.48%	
Revenues over (under) expenditures	(1,862,929)	<u>16,250</u>	(1,796,938)	<u>(65,991)</u>		
Beginning fund balance	3,003,161		3,003,161			
Ending fund balance	1,140,232		1,206,223			

CITY OF SPOKANE VALLEY, WA

Budget to Actual Comparison of Revenues and Expenditures
For the Twelve-Month Period Ended December 31, 2023

Budget Year	2023
Elapsed =	100.00%

	2023			
	Budget	Actual December	Actual through December 31	Budget Remaining

SPECIAL REVENUE FUNDS - continued**#107 - PEG FUND**Revenues

Comcast PEG Contribution	71,000	13,059	41,298	29,702	58.17%
Investment Interest	0	1,680	10,249	(10,249)	0.00%
Total revenues	71,000	14,739	51,547	19,453	72.60%
Expenditures					
PEG Reimbursement - CMTV	39,500	0	38,964	536	98.64%
Capital Outlay	33,500	14,867	25,565	7,935	76.31%
Total expenditures	73,000	14,867	64,529	8,471	88.40%
Revenues over (under) expenditures	(2,000)	(128)	(12,982)	10,982	
Beginning fund balance	233,782		233,782		
Ending fund balance	231,782		220,800		

#108 - AFFORDABLE & SUPPORTIVE HOUSING TAX FUNDRevenues

Affordable & Supportive Housing Tax	200,000	45,196	193,105	6,895	96.55%
Investment Interest	0	6,171	29,958	(29,958)	0.00%
Total revenues	200,000	51,367	223,063	(23,063)	111.53%
Expenditures					
Affordable & Supportive Housing Program	0	0	0	0	0.00%
Total expenditures	0	0	0	0	0.00%
Revenues over (under) expenditures	200,000	51,367	223,063	(23,063)	
Beginning fund balance	577,569		577,569		
Ending fund balance	777,569		800,632		

#109 - TOURISM PROMOTION AREARevenues

Tourism Promotion Area Fee	1,200,000	211,015	1,309,506	(109,506)	109.13%
Investment Interest	0	6,191	24,548	(24,548)	0.00%
Tourism Interest	0	794	3,644	(3,644)	0.00%
Total revenues	1,200,000	218,000	1,337,697	(137,697)	111.47%
Expenditures					
Services & Charges	800,000	385,624	655,957	144,043	81.99%
Total expenditures	800,000	385,624	655,957	144,043	81.99%
Revenues over (under) expenditures	400,000	(167,624)	681,740	(281,740)	
Beginning fund balance	0		0		
Ending fund balance	400,000		681,740		

#110 - HOMELESS HOUSING PROGRAM FUNDRevenues

Recording Surcharge - Homeless Housing	0	51,131	125,527	(125,527)	0.00%
Investment Interest	0	734	1,020	(1,020)	0.00%
Total revenues	0	51,865	126,547	(126,547)	0.00%
Expenditures					
Services & Charges	0	0	0	0	0.00%
Total expenditures	0	0	0	0	0.00%
Revenues over (under) expenditures	0	51,865	126,547	(126,547)	
Beginning fund balance	0		0		
Ending fund balance	0		126,547		

CITY OF SPOKANE VALLEY, WA

Budget to Actual Comparison of Revenues and Expenditures
For the Twelve-Month Period Ended December 31, 2023

Budget Year	2023
Elapsed =	100.00%

	2023			
	Budget	Actual December	Actual through December 31	Budget Remaining

SPECIAL REVENUE FUNDS - continued**#120 - CENTER PLACE OPERATING RESERVE FUND**Revenues

Transfers in	0	0	0	0	0.00%
Total revenues	0	0	0	0	0.00%
Expenditures					
Operations	0	0	0	0	0.00%
Total expenditures	0	0	0	0	0.00%
Revenues over (under) expenditures	0	0	0	0	
Beginning fund balance	300,000	<u>300,000</u>	300,000	<u>300,000</u>	
Ending fund balance	<u>300,000</u>		<u>300,000</u>		

#121 - SERVICE LEVEL STABILIZATION RESERVE FUNDRevenues

Investment Interest	0	50,964	151,854	151,854	0.00%
Transfers in	0	0	0	0	0.00%
Total revenues	0	50,964	151,854	151,854	0.00%
Expenditures					
Operations	0	0	0	0	0.00%
Total expenditures	0	0	0	0	0.00%
Revenues over (under) expenditures	0	50,964	151,854	151,854	
Beginning fund balance	5,500,000	<u>5,500,000</u>	5,500,000	<u>5,651,854</u>	
Ending fund balance	<u>5,500,000</u>		<u>5,651,854</u>		

#122 - WINTER WEATHER RESERVE FUNDRevenues

Investment Interest	1,100	4,329	16,788	15,688	1526.20%
Transfers in - #001	500,000	0	500,000	0	100.00%
Subtotal revenues	501,100	4,329	516,788	15,688	103.13%
Expenditures					
Snow removal expenses	500,000	0	0	500,000	0.00%
Transfers out - #101	0	0	0	0	0.00%
Total expenditures	500,000	0	0	500,000	0.00%
Revenues over (under) expenditures	1,100	<u>4,329</u>	516,788	<u>(484,312)</u>	
Beginning fund balance	31,780		31,780	<u>548,568</u>	
Ending fund balance	<u>32,880</u>				

DEBT SERVICE FUNDS**#204 - DEBT SERVICE FUND**Revenues

Spokane Public Facilities District	527,200	458,600	527,200	0	100.00%
Transfers in - #001	401,150	33,429	401,150	0	100.00%
Transfers in - #301	80,600	6,717	80,600	0	100.00%
Transfers in - #302	80,600	6,717	80,600	0	100.00%
Total revenues	1,089,550	505,462	1,089,550	0	100.00%

Expenditures

Debt Service Payments - CenterPlace	527,200	0	527,200	0	100.00%
Debt Service Payments - Roads	161,200	0	161,200	0	100.00%
Debt Service Payments - '16 LTGO Bond	401,150	0	401,150	0	100.00%
Total expenditures	1,089,550	0	1,089,550	0	100.00%
Revenues over (under) expenditures	0	<u>505,462</u>	0	<u>0</u>	
Beginning fund balance	0		0	<u>0</u>	
Ending fund balance	<u>0</u>		<u>0</u>		

CITY OF SPOKANE VALLEY, WA

Budget to Actual Comparison of Revenues and Expenditures
For the Twelve-Month Period Ended December 31, 2023

Budget Year	2023
Elapsed =	100.00%

		2023				
		Budget	Actual December	Actual through December 31	Budget Remaining	% of Budget
CAPITAL PROJECTS FUNDS						
#301 - CAPITAL PROJECTS FUND						
Revenues						
REET 1 - Taxes	1,500,000	224,298	1,678,860	178,860	111.92%	
Investment Interest	4,000	49,144	274,630	270,630	6865.76%	
Total revenues	1,504,000	273,442	1,953,490	449,490	129.89%	
Expenditures						
Transfers out - #204	80,600	6,717	80,600	0	100.00%	
Transfers out - #303	560,438	0	831,000	(270,562)	148.28%	
Transfers out - #311 (<i>pavement preservation</i>)	1,037,500	0	0	1,037,500	0.00%	
Transfers out - #314	7,199	0	0	7,199	0.00%	
Total expenditures	1,685,737	6,717	911,600	774,137	54.08%	
Revenues over (under) expenditures	(181,737)	266,726	1,041,890	(324,646)		
Beginning fund balance	5,314,928		5,314,928			
Ending fund balance	5,133,191		6,356,817			
 #302 - SPECIAL CAPITAL PROJECTS FUND						
Revenues						
REET 2 - Taxes	1,500,000	224,298	1,678,860	178,860	111.92%	
Investment Interest	6,000	44,197	305,242	299,242	5087.37%	
Total revenues	1,506,000	268,494	1,984,102	478,102	131.75%	
Expenditures						
Transfers out - #204	80,600	6,717	80,600	0	100.00%	
Transfers out - #303	2,520,832	0	2,964,870	(444,038)	117.61%	
Transfers out - #309	5,000	0	0	5,000	0.00%	
Transfers out - #311 (<i>pavement preservation</i>)	1,037,500	0	0	1,037,500	0.00%	
Transfers out - #314	136,875	0	0	136,875	0.00%	
Total expenditures	3,780,807	6,717	3,045,470	735,337	80.55%	
Revenues over (under) expenditures	(2,274,807)	261,778	(1,061,368)	(257,234)		
Beginning fund balance	6,791,175		6,791,175			
Ending fund balance	4,516,368		5,729,807			

CITY OF SPOKANE VALLEY, WA**Budget to Actual Comparison of Revenues and Expenditures**
For the Twelve-Month Period Ended December 31, 2023

Budget Year	2023
Elapsed =	100.00%

2023					
	Budget	Actual December	Actual through December 31	Budget Remaining	% of Budget
CAPITAL PROJECTS FUNDS - continued					
#303 STREET CAPITAL PROJECTS FUND					
Revenues					
Developer Contribution	451,007	0	57,250	(393,757)	12.69%
Traffic Mitigation Fees	0	10,770	179,320	179,320	0.00%
Investment Interest	0	6,164	50,219	50,219	0.00%
Grant Proceeds	9,521,716	429,906	5,764,160	(3,757,556)	60.54%
Transfers in - #301	560,438	0	831,000	270,562	148.28%
Transfers in - #302	2,520,832	0	2,964,870	444,038	117.61%
Transfers in - #312	220,866	0	0	(220,866)	0.00%
Total revenues	13,274,859	446,840	9,846,820	(3,428,039)	74.18%
Expenditures					
205 Sprague/Barker Intersection Improvement	0	0	19,580	(19,580)	0.00%
249 Sullivan & Wellesley Intersection	765,321	0	282,254	483,067	36.88%
275 Barker Rd Widening - River to Euclid	0	59	31,983	(31,983)	0.00%
299 Argonne Rd Concrete Pvmt Indiana to Mont	0	338	2,035	(2,035)	0.00%
300 Pines & Mission Intersection Improvements	342,546	4,579	229,490	113,056	67.00%
313 Barker Road/Union Pacific Crossing	1,044,000	642,122	3,506,982	(2,462,982)	335.92%
318 Wilbur Sidewalk: Boone to Mission	172,701	0	12,034	160,667	6.97%
320 Sullivan Preservation: Sprague-8th	2,466,040	72,224	797,756	1,668,284	32.35%
321 Argonne Corridor Imprv - North of Knox	10,000	0	0	10,000	0.00%
326 2020 Citywide Retroreflective Post Panel	89,502	26,855	30,601	58,901	34.19%
327 Sprague Avenue Stormwater	1,557,410	51,235	51,372	1,506,038	3.30%
329 Barker Road Imp - City Limits to Appleway	97,971	16,476	118,246	(20,275)	120.69%
334 Sprague Avenue Preservation	0	0	3,363	(3,363)	0.00%
335 Mission Ave over Evergreen Rd Deck Repair	409,539	0	320,960	88,579	78.37%
340 8th Ave Sidewalk (Coleman to Park)	1,325,166	21,777	1,357,398	(32,232)	102.43%
342 2022 School Zone Flashing Beacons	112,417	0	1,223	111,194	1.09%
344 Park Rd Sidewalk - Broadway to Cataldo	338,862	2,005	230,689	108,173	68.08%
345 Park Rd Sidewalk - Nora to Baldwin	311,600	0	425,235	(113,635)	136.47%
346 Bowdish Sidewalk - 12th to 22nd	477,373	26,884	89,650	387,723	18.78%
347 Broadway and Park Intersection	2,124,411	26,943	1,863,610	260,801	87.72%
348 Barker Rd Improvements - Appleway to I-90	300,000	48,753	77,139	222,861	25.71%
349 Trent Ave Access Control & Safety Improv	0	899	16,644	(16,644)	0.00%
351 Barker Rd Improv - Sprague to Appleway	255,000	1,019	4,298	250,702	1.69%
352 2022 Citywide Signal Backplates	0	267	3,189	(3,189)	0.00%
356 Argonne/190 Bridge	75,000	0	0	75,000	0.00%
Contingency	1,000,000	0	0	1,000,000	0.00%
Total expenditures	13,274,859	942,434	9,475,730	3,799,129	71.38%
Revenues over (under) expenditures	0	<u>(495,593)</u>	371,090	<u>(7,227,168)</u>	
Beginning fund balance	1,943,151		1,943,151		
Ending fund balance	<u>1,943,151</u>		<u>2,314,241</u>		

Note: Work performed in the Street Capital Projects Fund for preservation projects is for items such as sidewalk upgrades that were bid with the pavement preservation work.

CITY OF SPOKANE VALLEY, WA

Budget to Actual Comparison of Revenues and Expenditures
For the Twelve-Month Period Ended December 31, 2023

Budget Year	2023
Elapsed =	100.00%

		2023				
		Budget	Actual December	Actual through December 31	Budget Remaining	% of Budget
CAPITAL PROJECTS FUNDS - continued						
#309 - PARKS CAPITAL PROJECTS FUND						
Revenues						
Transfers in - #001	620,327	13,333	160,000	(460,327)	25.79%	
Transfers in - #310	40,192	0	0	(40,192)	0.00%	
Transfers in - #312	5,682,846	0	4,223,646	(1,459,200)	74.32%	
Grant Proceeds	326,890	158,658	158,658	(168,232)	48.54%	
Investment Interest	0	0	1,158	1,158	0.00%	
Total revenues	6,670,255	171,992	4,543,462	(2,126,793)	68.12%	
Expenditures						
314 Balfour Park Frontage Improvements	5,000	0	5,000	0	100.00%	
316 Balfour Park Improvements - Phase 1	5,222,255	483,885	4,764,890	457,365	91.24%	
328 Sullivan Park Waterline	500,000	191	40,499	459,501	8.10%	
338 Loop Trail Project	750,000	9,353	48,478	701,522	6.46%	
Parking & Trail Design (<i>Summerfield, Ponderosa, Fl</i>)	136,900	0	0	136,900	0.00%	
West Lawn Shade Canopy for Stage	23,100	0	0	23,100	0.00%	
Pump replacement for Mirabeau Falls	33,000	0	0	33,000	0.00%	
Total expenditures	6,670,255	493,429	4,858,867	1,811,388	72.84%	
Revenues over (under) expenditures	0	(321,438)	(315,405)	(3,938,181)		
Beginning fund balance	177,301		177,301			
Ending fund balance	177,301		(138,104)			
#310 - CIVIC FACILITIES CAPITAL PROJECTS FUND						
Revenues						
Investment Interest	1,000	469	4,851	3,851	485.05%	
Total revenues	1,000	469	4,851	3,851	485.05%	
Expenditures						
Transfers out - #309	40,192	0	0	40,192	0.00%	
Payment to Library District	799,093	0	799,093	0	100.00%	
Total expenditures	839,285	0	799,093	40,192	95.21%	
Revenues over (under) expenditures	(838,285)	469	(794,242)	(36,341)		
Beginning fund balance	853,709		853,709			
Ending fund balance	15,424		59,466			

CITY OF SPOKANE VALLEY, WA**Budget to Actual Comparison of Revenues and Expenditures****For the Twelve-Month Period Ended December 31, 2023**

Budget Year	2023
Elapsed =	100.00%

2023				
Budget	Actual December	Actual through December 31	Budget Remaining	% of Budget

CAPITAL PROJECTS FUNDS - continued**#311 - PAVEMENT PRESERVATION FUND**Revenues

Transfers in - #001	1,011,800	84,317	1,011,800	0	100.00%
Transfers in - #101	1,655,955	0	0	(1,655,955)	0.00%
Transfers in - #301	1,037,500	0	0	(1,037,500)	0.00%
Transfers in - #302	1,037,500	0	0	(1,037,500)	0.00%
Grant Proceeds	2,636,000	(113,723)	2,643,915	7,915	100.30%
Investment Interest	0	3,639	138,460	138,460	0.00%
Total revenues	7,378,755	(25,768)	3,794,175	(3,584,580)	51.42%

Expenditures

Transfers out - #101	2,677,099	0	2,677,099	0	100.00%
Pre-project GeoTech Services	50,000	0	0	50,000	0.00%
Pavement Preservation	7,781,651	0	0	7,781,651	0.00%
320 Sullivan Preservation: Sprague-8th	0	9,881	2,595,577	(2,595,577)	0.00%
334 Sprague Avenue Preservation	0	0	6,013	(6,013)	0.00%
339 2022 Local Access Streets: Summerfield E	0	4,140	1,402,461	(1,402,461)	0.00%
340 8th Ave Sidewalk (Coleman to Park)	0	29,459	958,721	(958,721)	0.00%
341 Broadway Preservation - Fancher to Park	0	6,638	1,383,547	(1,383,547)	0.00%
346 Bowdish Sidewalk - 12th to 22nd	0	560	560	(560)	0.00%
347 Broadway and Park Intersection	0	27,849	241,580	(241,580)	0.00%
353 Wellesley Pres - Sullivan to Flora/Trent	0	3,520	6,744	(6,744)	0.00%
354 16th Ave Pres - Evergreen to Adams	0	10,817	20,664	(20,664)	0.00%
355 32nd Ave Pres - Pines to SR-27	0	3,453	12,624	(12,624)	0.00%
357 Fancher Rd - Broadway to Trent	0	2,127	2,127	(2,127)	0.00%
358 Fancher Pres (Sprague to Broadway)	0	2,127	2,127	(2,127)	0.00%
Total expenditures	10,508,750	100,572	9,309,846	1,198,904	88.59%
Revenues over (under) expenditures	(3,129,995)	(126,340)	(5,515,671)	(4,783,485)	
Beginning fund balance	6,615,700		6,615,700		
Ending fund balance	3,485,705		1,100,029		

#312 - CAPITAL RESERVE FUNDRevenues

Transfers in - #001	5,358,054	0	5,358,054	0	100.00%
Investment Interest	20,000	136,507	803,378	783,378	4016.89%
Total revenues	5,378,054	136,507	6,161,432	783,378	114.57%

Expenditures

Transfers out - #001	2,600,000	1,400,000	1,400,000	1,200,000	53.85%
Transfers out - #101	250,000	0	250,000	0	100.00%
Transfers out - #303	220,866	0	0	220,866	0.00%
Transfers out - #309	5,677,846	0	4,223,646	1,454,200	74.39%
Transfers out - #314	797,568	0	256,011	541,557	32.10%
Land Acquisition (E Sprague)	791,000	0	790,783	217	99.97%
Land Acquisition (Sullivan Park)	759,600	0	0	759,600	0.00%
Total expenditures	11,096,880	1,400,000	6,920,440	4,176,440	62.36%
Revenues over (under) expenditures	(5,718,826)	(1,263,493)	(759,008)	(3,393,062)	
Beginning fund balance	16,658,020		16,658,020		
Ending fund balance	10,939,194		15,899,012		

CITY OF SPOKANE VALLEY, WA

Budget to Actual Comparison of Revenues and Expenditures
For the Twelve-Month Period Ended December 31, 2023

Budget Year	2023
Elapsed =	100.00%

2023				
Budget	Actual December	Actual through December 31	Budget Remaining	% of Budget

CAPITAL PROJECTS FUNDS - continued**#314 - RAILROAD GRADE SEPARATION PROJECTS FUND**Revenues

Developer Contribution	454,041	144,686	144,686	(309,355)	31.87%
Grant Proceeds	4,897,013	51,887	799,966	(4,097,047)	16.34%
Investment Interest	0	0	0	0	0.00%
Transfers in - #301	7,199	0	0	(7,199)	0.00%
Transfers in - #302	136,875	0	0	(136,875)	0.00%
Transfers in - #312	797,568	0	256,011	(541,557)	32.10%
Total revenues	6,292,696	196,574	1,200,663	(5,092,033)	19.08%

Expenditures

143 Barker Rd/BNSF Grade Separation	990,894	71,715	413,771	577,123	41.76%
223 Pines Rd Underpass	3,865,897	80,570	1,175,908	2,689,989	30.42%
311 Sullivan Rd./SR 290 Interchange Project	1,615,462	112,512	130,121	1,485,341	8.05%
Total expenditures	6,472,253	264,797	1,719,800	4,752,453	26.57%
Revenues over (under) expenditures	(179,557)	<u>(68,223)</u>	<u>(519,137)</u>	<u>(9,844,486)</u>	
Beginning fund balance	267,460		267,460		
Ending fund balance	87,903		<u>(251,678)</u>		

#315 - TRANSPORTATION IMPACT FEESRevenues

Transportation Impact Fees	200,000	100,473	429,485	229,485	214.74%
Investment Interest	0	8,978	42,404	42,404	0.00%
Total revenues	200,000	109,451	471,889	271,889	235.94%

Expenditures

Transfers out - #303	0	0	0	0	0.00%
Total expenditures	0	0	0	0	0.00%
Revenues over (under) expenditures	200,000	<u>109,451</u>	471,889	<u>271,889</u>	
Beginning fund balance	665,904		665,904		
Ending fund balance	865,904		<u>1,137,793</u>		

#316 - ECONOMIC DEVELOPMENT CAPITAL PROJECT FUNDRevenues

Transfers in - #312	0	0	0	0	0.00%
Total revenues	0	0	0	0	0.00%

Expenditures

Cross Country Complex	0	1,800	1,800	(1,800)	0.00%
Total expenditures	0	1,800	1,800	(1,800)	0.00%
Revenues over (under) expenditures	0	<u>(1,800)</u>	<u>(1,800)</u>	<u>1,800</u>	
Beginning fund balance	0		0		
Ending fund balance	0		<u>(1,800)</u>		

CITY OF SPOKANE VALLEY, WA**Budget to Actual Comparison of Revenues and Expenditures**
For the Twelve-Month Period Ended December 31, 2023

Budget Year	2023
Elapsed =	100.00%

	2023				
	Budget	Actual December	Actual through December 31	Budget Remaining	% of Budget
ENTERPRISE FUNDS					
#402 - STORMWATER FUND					
RECURRING ACTIVITY					
Revenues					
Stormwater Management Fees	5,600,000	404,401	5,585,386	(14,614)	99.74%
Investment Interest	2,000	40,324	172,947	170,947	8647.36%
Total Recurring Revenues	5,602,000	444,726	5,758,333	156,333	102.79%
Expenditures					
Wages / Benefits / Payroll Taxes	957,368	66,760	658,467	298,901	68.78%
Supplies	99,300	2,452	102,742	(3,442)	103.47%
Services & Charges	1,764,822	263,555	1,464,283	300,539	82.97%
Intergovernmental Payments	48,000	0	45,640	2,360	95.08%
Vehicle Rentals - #501	6,750	563	6,750	0	100.00%
Total Recurring Expenditures	2,876,240	333,329	2,277,882	598,358	79.20%
Recurring Revenues Over (Under)					
Recurring Expenditures	2,725,760	111,396	3,480,451	754,691	
NONRECURRING ACTIVITY					
Revenues					
Grant Proceeds	0	0	306,665	306,665	0.00%
Total Nonrecurring Revenues	0	0	306,665	306,665	0.00%
Expenditures					
Capital - various projects	350,000	0	134,938	215,062	38.55%
300 Pines & Mission Intersection Improvement	0	0	5,200	(5,200)	0.00%
314 Balfour Park Frontage Improvements	0	0	393	(393)	0.00%
334 Sprague Avenue Preservation	0	0	2,124	(2,124)	0.00%
340 8th Ave Sidewalk (Coleman to Park)	0	191	717,411	(717,411)	0.00%
345 Park Rd Sidewalk - Nora to Baldwin	0	225	161,970	(161,970)	0.00%
346 Bowdish Sidewalk - 12th to 22nd	0	6,527	6,527	(6,527)	0.00%
Transfers out - #501	60,000	0	0	60,000	0.00%
Watershed Studies	100,000	5,849	23,044	76,956	23.04%
Land Acquisition (<i>Spokane Conservation Dist.</i>)	260,000	0	252,835	7,166	97.24%
Motor & Pump Replacement/Rebuild	0	88,441	88,441	(88,441)	0.00%
Desks for Maintenance Shop (50% cost to #101)	1,530	0	0	1,530	0.00%
Generator for Maint. Shop (50% cost to #101)	8,500	0	34,969	(26,469)	411.40%
Stormwater Comprehensive Plan	50,000	0	0	50,000	0.00%
Total Nonrecurring Expenditures	830,030	101,234	1,427,853	(597,823)	172.02%
Nonrecurring Revenues Over (Under)					
Nonrecurring Expenditures	(830,030)	(101,234)	(1,121,187)	(291,157)	
Excess (Deficit) of Total Revenues					
Over (Under) Total Expenditures	1,895,730	10,163	2,359,264	463,534	
Beginning working capital	2,278,363		2,278,363		
Ending working capital	4,174,093		4,637,627		
<i>Note: Work performed in the Stormwater Fund for preservation projects is for stormwater improvements that were bid with the pavement preservation work.</i>					
#403 - AQUIFER PROTECTION AREA					
Revenues					
Spokane County	460,000	228,199	515,898	55,898	112.15%
Grant Proceeds	397,500	3,729	621,476	223,976	156.35%
Investment Interest	1,900	10,636	57,692	55,792	3036.40%
Total revenues	859,400	242,563	1,195,066	335,666	139.06%
Expenditures					
Capital - various projects	1,421,100	93,046	1,125,339	295,761	79.19%
Effectiveness study	55,000	0	0	55,000	0.00%
Total expenditures	1,476,100	93,046	1,125,339	350,761	76.24%
Revenues over (under) expenditures	(616,700)	149,517	69,727	(15,096)	
Beginning working capital	1,520,522		1,520,522		
Ending working capital	903,822		1,590,248		

CITY OF SPOKANE VALLEY, WA

Budget to Actual Comparison of Revenues and Expenditures
For the Twelve-Month Period Ended December 31, 2023

Budget Year	2023
Elapsed =	100.00%

		2023		
	Budget	Actual December	Actual through December 31	Budget Remaining
INTERNAL SERVICE FUNDS				
#501 - ER&R FUND				
Revenues				
Interfund vehicle lease - #001	59,600	4,967	59,600	0 100.00%
Interfund vehicle lease - #101	27,750	2,313	27,750	0 100.00%
Interfund vehicle lease - #101 (<i>plow replace</i>)	275,000	22,917	275,000	0 100.00%
Interfund vehicle lease - #402	6,750	563	6,750	0 100.00%
Transfers in - #101 (<i>additional dump bed truck</i>)	58,000	0	0	(58,000) 0.00%
Transfers in - #402	60,000	0	0	(60,000) 0.00%
Investment Interest	2,000	9,825	52,639	50,639 2631.94%
Total revenues	489,100	40,583	421,739	(67,361) 86.23%
Expenditures				
Wages / Benefits / Payroll Taxes	0	0	15,870	(15,870) 0.00%
Small Tools & Minor Equipment	10,000	1,673	12,201	(2,201) 122.01%
Equipment Repair & Maintenance	0	698	5,743	(5,743) 0.00%
Vehicle Purchase	751,500	10,433	537,092	214,408 71.47%
Total expenditures	761,500	12,803	570,906	190,594 74.97%
Revenues over (under) expenditures	(272,400)	<u>27,780</u>	(149,168)	<u>(257,955)</u>
Beginning working capital	<u>1,417,119</u>		<u>1,417,119</u>	
Ending working capital	<u>1,144,719</u>		<u>1,267,952</u>	
#502 - RISK MANAGEMENT FUND				
Revenues				
Investment Interest	0	3,239	4,803	4,803 0.00%
Transfers in - #001	600,000	50,000	600,000	0 100.00%
Total revenues	600,000	53,239	604,803	4,803 100.80%
Expenditures				
Auto & Property Insurance	600,000	0	572,251	27,749 95.38%
Unemployment Claims	0	0	49	(49) 0.00%
Total expenditures	600,000	0	572,300	27,700 95.38%
Revenues over (under) expenditures	0	<u>53,239</u>	32,503	<u>(22,897)</u>
Beginning working capital	<u>428,022</u>		<u>428,022</u>	
Ending working capital	<u>428,022</u>		<u>460,525</u>	
FIDUCIARY FUNDS				
#632 - PASSTHROUGH FEES & TAXES				
Revenues				
Passthrough Fees & Taxes	591,000	100,535	599,600	8,600 101.46%
Total revenues	591,000	100,535	599,600	8,600 101.46%
Expenditures				
Passthrough Fees & Taxes	591,000	115,514	600,183	(9,183) 101.55%
Total expenditures	591,000	115,514	600,183	(9,183) 101.55%
Revenues over (under) expenditures	0	<u>(14,979)</u>	(583)	<u>17,784</u>
Beginning working capital	0		0	
Ending working capital	0		<u>(583)</u>	

CITY OF SPOKANE VALLEY, WA

Budget to Actual Comparison of Revenues and Expenditures
For the Twelve-Month Period Ended December 31, 2023

Budget Year	2023
Elapsed =	100.00%

2023				
	Budget	Actual December	Actual through December 31	Budget Remaining

SUMMARY FOR ALL FUNDS

Total of Revenues for all Funds	140,938,043	15,195,319	136,934,774	
Per Revenue Status Report	140,938,043	15,195,319	136,934,774	
Difference	-	-	-	
Total of Expenditures for all Funds	157,672,446	14,352,466	134,498,309	
Per Expenditure Status Report	157,672,446	14,352,466	134,498,309	
Difference	-	-	-	
Total Capital expenditures (included in total expenditures)	<u>41,223,903</u>	<u>2,092,520</u>	<u>28,777,221</u>	

CITY OF SPOKANE VALLEY, WA

3/26/2024

Investment Report

For the Twelve-Month Period Ended December 31, 2023

	LGIP*	NW Bank CD #2068	Gesa CD #9613	Total Investments
Beginning	\$ 106,640,316.42	\$ 3,195,435.19	\$ 2,095,825.25	\$ 111,931,576.86
Deposits	3,870,605.61	0.00	0.00	3,870,605.61
Withdrawals	(1,740,000.00)	0.00	0.00	(1,740,000.00)
Interest	989,729.26	39,036.43	25,482.06	1,054,247.75
Jan'24 Accrued Interest Receivable	(497,001.35)	0.00	0.00	(497,001.35)
Ending	\$ 109,263,649.94	\$ 3,234,471.62	\$ 2,121,307.31	\$ 114,619,428.87
		matures: 7/26/2024	1/2/2025	
		rate: 5.15%	5.30%	

	Balance	Earnings		Budget
		Current Period	Year to date	
001 General Fund	\$ 61,294,537.49	\$ 580,028.98	\$ 3,262,325.72	\$ 65,000.00
101 Street Fund	5,140,924.22	46,567.39	122,689.83	500.00
103 Trails & Paths	41,934.32	379.84	1,945.91	100.00
104 Tourism Facilities Hotel/Motel	4,298,603.85	38,937.50	234,242.71	5,000.00
105 Hotel/Motel	525,970.82	4,764.33	26,188.66	1,000.00
106 Solid Waste Fund	1,014,160.07	9,186.44	91,695.94	4,000.00
107 PEG Fund	185,476.27	1,680.08	10,249.00	0.00
108 Affordable & Supportive Housing	681,239.39	6,170.78	29,957.77	0.00
109 Tourism Promotion Area	683,470.18	6,190.99	24,547.84	0.00
110 Homeless Housing Program	81,010.00	733.81	1,020.47	0.00
120 CenterPlace Operating Reserve	0.00	0.00	0.00	0.00
121 Service Level Stabilization Reserve	5,626,262.02	50,963.67	151,853.88	0.00
122 Winter Weather Reserve	477,885.93	4,328.77	16,788.18	1,100.00
301 Capital Projects	5,425,421.74	49,144.42	274,630.46	4,000.00
302 Special Capital Projects	4,879,200.53	44,196.65	305,242.42	6,000.00
303 Street Capital Projects	680,516.88	6,164.24	50,219.32	0.00
309 Parks Capital Projects	0.00	0.00	1,157.55	0.00
310 Civic Buildings Capital Projects	51,804.07	469.25	4,850.52	1,000.00
311 Pavement Preservation	401,686.50	3,638.55	138,459.73	0.00
312 Capital Reserve Fund	15,070,056.82	136,507.21	803,377.78	20,000.00
314 Railroad Grade Separation Projects	0.00	0.00	0.00	0.00
315 Transportation Impact Fees	991,189.96	8,978.37	42,403.61	0.00
316 Economic Development Capital Proj	0.00	0.00	0.00	0.00
402 Stormwater Management	4,451,704.48	40,324.31	172,947.19	2,000.00
403 Aquifer Protection	1,174,132.21	10,635.50	57,691.52	1,900.00
501 Equipment Rental & Replacement	1,084,611.61	9,824.60	52,638.72	2,000.00
502 Risk Management	357,629.51	3,239.47	4,802.82	0.00
632 Passthrough Fees & Taxes	0.00	0.00	0.00	0.00
	\$ 114,619,428.87	\$ 1,063,055.15	\$ 5,881,927.55	\$ 113,600.00

*Local Government Investment Pool

CITY OF SPOKANE VALLEY, WA

3/26/2024

Sales Tax Receipts

For the Twelve-Month Period Ended December 31, 2023

Month Received	2022	2023	Difference	
			\$	%
February	3,202,171.48	3,327,068.41	124,896.93	3.90%
March	2,441,337.89	2,669,835.22	228,497.33	9.36%
April	2,550,319.99	2,592,511.36	42,191.37	1.65%
May	3,153,928.13	3,105,321.94	(48,606.19)	(1.54%)
June	3,039,845.65	2,995,877.23	(43,968.42)	(1.45%)
July	3,009,859.02	3,212,629.74	202,770.72	6.74%
August	3,235,239.66	3,389,163.24	153,923.58	4.76%
September	3,139,069.66	3,170,059.37	30,989.71	0.99%
October	3,284,249.15	3,159,258.80	(124,990.35)	(3.81%)
November	3,413,874.54	3,279,100.86	(134,773.68)	(3.95%)
December	3,179,520.40	3,072,314.83	(107,205.57)	(3.37%)
January	2,913,075.29	2,908,601.23	(4,474.06)	(0.15%)
	<u>36,562,490.86</u>	<u>36,881,742.23</u>	<u>319,251.37</u>	<u>0.87%</u>
	<u>36,562,490.86</u>	<u>36,881,742.23</u>		

Sales tax receipts reported here reflect remittances for general sales tax, criminal justice sales tax and public safety tax.

The sales tax rate for retail sales transacted within the boundaries of the City of Spokane Valley is 8.9%. The tax that is paid by a purchaser at the point of sale is remitted by the vendor to the Washington State Department of Revenue who then remits the taxes back to the various agencies that have imposed the tax. The allocation of the total 8.9% tax rate to the agencies is as follows:

- State of Washington	6.50%	
- City of Spokane Valley	0.85%	
- Spokane County	0.15%	
- Spokane Public Facilities District	0.10% *	
- Criminal Justice	0.10%	
- Public Safety	0.10% *	
- Juvenile Jail	0.10% *	
- Mental Health	0.10% *	
- Law Enforcement Communications	0.10% *	
- Spokane Transit Authority	<u>0.80%</u>	
	<u>8.90%</u>	

2.40% local tax

* Indicates voter approved sales taxes

In addition to the .85% reported above that the City receives, we also receive a portion of the Criminal Justice and Public Safety sales taxes. The distribution of those taxes is computed as follows:

Criminal Justice: The tax is assessed county-wide and of the total collected, the State distributes 10% of the receipts to Spokane County, with the remainder allocated on a per capita basis to the County and the cities within the County.

Public Safety: The tax is assessed county-wide and of the total collected, the State distributes 60% of the receipts to Spokane County, with the remainder allocated on a per capita basis to the cities within the County.

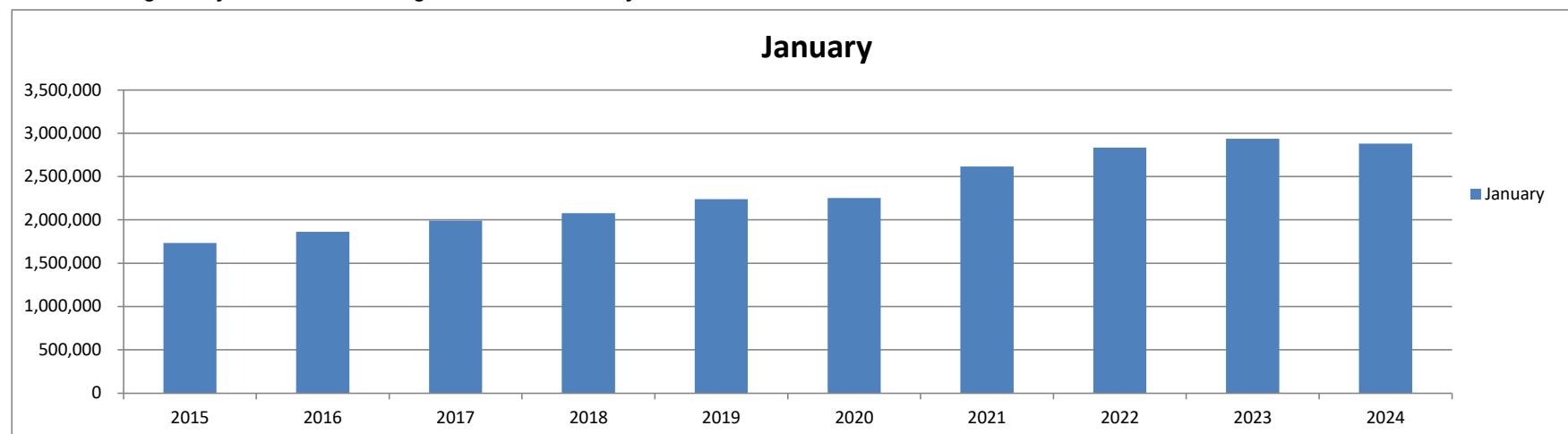
CITY OF SPOKANE VALLEY, WA
Sales Tax Collections - *January*
For the years 2015 through 2024



3/6/2024

	2023 to 2024									
	Difference									
	\$	%								
January	1,732,299	1,863,225	1,992,273	2,078,412	2,240,908	2,253,852	2,615,326	2,834,686	2,938,699	2,881,787
Collected to date	1,732,299	1,863,225	1,992,273	2,078,412	2,240,908	2,253,852	2,615,326	2,834,686	2,938,699	2,881,787
February	1,197,323	1,316,682	1,369,740	1,536,252	1,648,657	1,776,898	2,185,876	2,161,498	2,360,356	0
March	1,235,252	1,378,300	1,389,644	1,564,282	1,549,275	1,687,355	2,317,671	2,256,314	2,299,085	0
April	1,462,096	1,640,913	1,737,933	1,926,551	1,955,470	1,627,596	3,029,090	2,790,667	2,741,095	0
May	1,373,710	1,566,178	1,564,119	1,762,119	1,946,112	1,651,937	2,768,743	2,695,717	2,645,656	0
June	1,693,461	1,641,642	1,751,936	1,871,077	2,067,987	2,291,842	2,795,920	2,658,988	2,838,468	0
July	1,718,428	1,776,653	1,935,028	2,053,961	2,232,342	2,368,495	2,804,930	2,848,618	2,982,462	0
August	1,684,700	1,746,371	1,877,899	1,980,940	2,121,051	2,393,597	2,623,934	2,777,889	2,797,791	0
September	1,563,950	1,816,923	1,946,689	2,019,198	2,223,576	2,258,489	2,627,997	2,908,322	2,780,394	0
October	1,618,821	1,822,998	1,898,067	2,005,836	2,134,985	2,431,920	2,648,748	3,027,341	2,885,982	0
November	1,487,624	1,652,181	1,768,817	1,925,817	2,064,504	2,317,685	2,504,884	2,818,223	2,703,227	0
December	1,441,904	1,664,983	1,856,989	1,918,411	2,019,895	2,178,815	2,576,415	2,568,783	2,549,705	0
Total Collections	18,209,568	19,887,049	21,089,134	22,642,856	24,204,762	25,238,481	31,499,534	32,347,046	32,522,920	2,881,787
Budget Estimate	17,628,400	18,480,500	19,852,100	20,881,900	22,917,000	21,784,000	25,200,000	30,000,000	30,555,000	33,709,600
Actual over (under) budg	581,168	1,406,549	1,237,034	1,760,956	1,287,762	3,454,481	6,299,534	2,347,046	1,967,920	(30,827,813)
Total actual collections as a % of total budget	103.30%	107.61%	106.23%	108.43%	105.62%	115.86%	125.00%	107.82%	106.44%	n/a
% change in annual total collected	4.41%	9.21%	6.04%	7.37%	6.90%	4.27%	24.81%	2.69%	0.54%	n/a
% of budget collected through January	9.83%	10.08%	10.04%	9.95%	9.78%	10.35%	10.38%	9.45%	9.62%	8.55%
% of actual total collected through January	9.51%	9.37%	9.45%	9.18%	9.26%	8.93%	8.30%	8.76%	9.04%	n/a

Chart Reflecting History of Collections through the Month of January



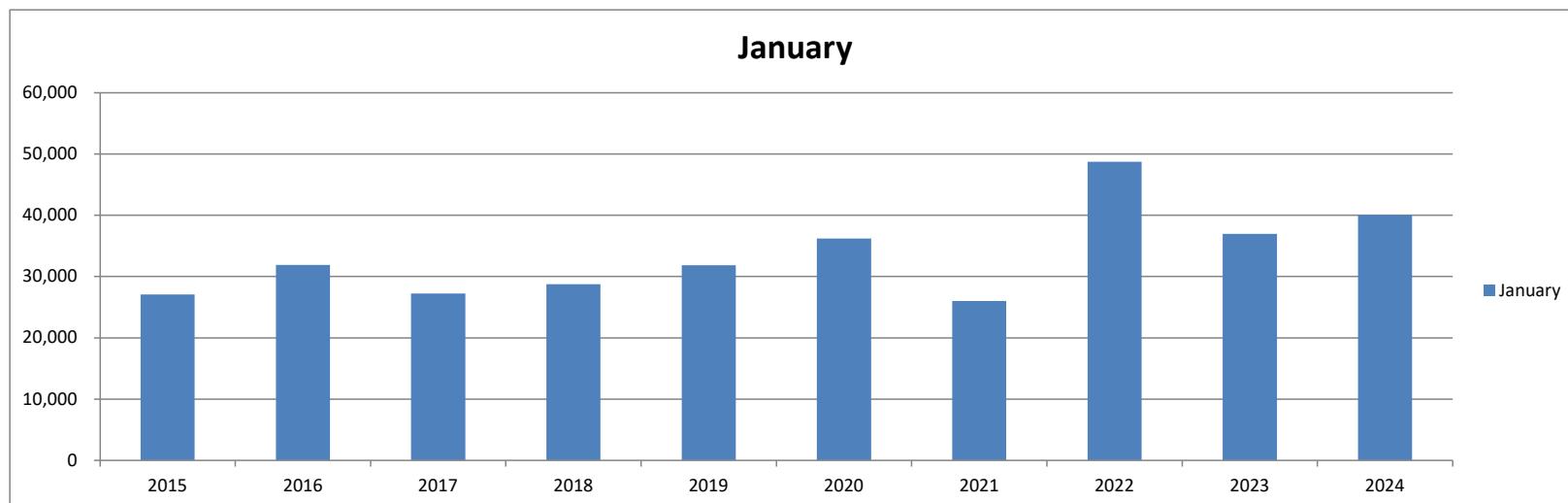
CITY OF SPOKANE VALLEY, WA
Hotel/Motel Tax Receipts through - *January*
Actual for the years 2015 through 2024

3/7/2024



	2023 to 2024									
	Difference									
	\$	%								
January	27,092	31,887	27,210	28,752	31,865	36,203	26,006	48,759	36,965	40,062
Total Collections	27,092	31,887	27,210	28,752	31,865	36,203	26,006	48,759	36,965	40,062
February	27,111	27,773	26,795	28,878	32,821	31,035	31,041	38,369	45,972	0
March	32,998	34,330	31,601	31,906	40,076	37,395	30,536	44,483	48,870	0
April	50,455	52,551	52,242	57,664	59,117	24,959	44,476	87,561	85,978	0
May	44,283	50,230	50,112	51,777	53,596	16,906	49,002	74,613	73,194	0
June	56,975	55,060	60,637	62,048	73,721	28,910	66,262	86,758	88,783	0
July	61,809	65,007	69,337	71,865	84,628	41,836	94,495	97,413	100,303	0
August	72,697	73,700	76,972	79,368	91,637	49,772	101,171	113,078	107,070	0
September	74,051	70,305	80,173	79,661	97,531	59,116	104,494	106,013	109,540	0
October	49,880	55,660	56,631	61,826	77,932	50,844	92,924	78,048	84,643	0
November	42,376	46,393	47,090	52,868	59,252	39,694	62,322	77,871	77,188	0
December	41,510	33,478	37,180	40,363	41,675	26,573	41,708	48,720	47,172	0
Total Collections	581,237	596,374	615,980	646,976	743,851	443,243	744,437	901,686	905,678	40,062
Budget Estimate	550,000	580,000	580,000	580,000	600,000	346,000	750,000	600,000	900,000	900,000
Actual over (under) budg	31,237	16,374	35,980	66,976	143,851	97,243	(5,563)	301,686	5,678	(859,938)
Total actual collections as a % of total budget	105.68%	102.82%	106.20%	111.55%	123.98%	128.10%	99.26%	150.28%	100.63%	n/a
% change in annual total collected	5.82%	2.60%	3.29%	5.03%	14.97%	(40.41%)	67.95%	21.12%	0.44%	n/a
% of budget collected through January	4.93%	5.50%	4.69%	4.96%	5.31%	10.46%	3.47%	8.13%	4.11%	4.45%
% of actual total collected through January	4.66%	5.35%	4.42%	4.44%	4.28%	8.17%	3.49%	5.41%	4.08%	n/a

Chart Reflecting History of Collections through the Month of January



CITY OF SPOKANE VALLEY, WA
1st and 2nd 1/4% REET Collections through
Actual for the years 2015 through 2024

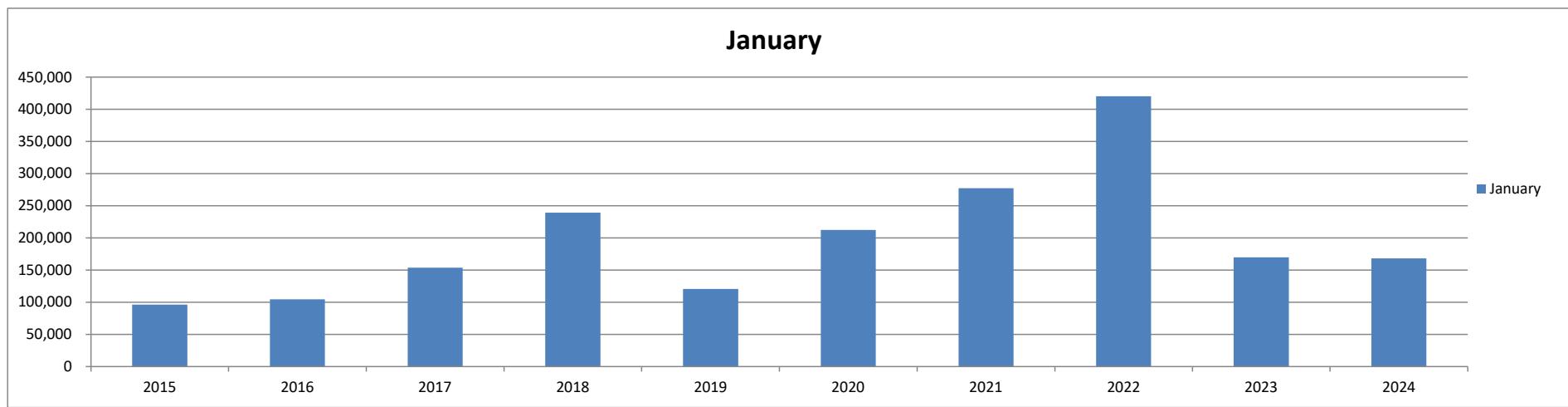
January

3/7/2024



	2023 to 2024									
	Difference									
	\$	%								
January	96,141	104,446	153,661	239,437	120,809	212,512	277,311	420,393	169,780	168,126
Collected to date	96,141	104,446	153,661	239,437	120,809	212,512	277,311	420,393	169,780	168,126
February	103,508	83,583	124,514	146,892	199,209	242,927	283,644	239,226	198,135	0
March	165,868	220,637	282,724	310,562	193,913	203,774	497,974	543,267	278,083	0
April	236,521	205,654	169,060	218,842	347,528	197,928	470,818	381,096	279,914	0
May	165,748	192,806	202,734	646,397	263,171	258,784	380,346	521,957	371,459	0
June	347,421	284,897	248,768	277,424	465,044	329,801	426,592	564,764	397,559	0
July	217,375	248,899	449,654	302,941	327,636	234,040	408,246	397,408	422,444	0
August	202,525	231,200	472,420	261,626	300,312	365,838	666,645	1,059,352	248,668	0
September	179,849	178,046	187,348	259,492	335,824	381,224	471,991	218,701	288,331	0
October	128,833	253,038	207,895	584,792	225,216	381,163	440,971	386,071	253,482	0
November	129,870	186,434	229,800	263,115	319,161	370,449	1,208,216	389,073	177,278	0
December	157,919	164,180	278,995	288,912	235,726	479,586	685,473	458,730	271,318	0
Total distributed by Spokane County	2,131,578	2,353,822	3,007,573	3,800,432	3,333,549	3,658,026	6,218,227	5,580,038	3,356,451	168,126
Budget estimate	1,400,000	2,000,000	2,000,000	3,000,000	2,800,000	2,000,000	4,000,000	4,000,000	3,000,000	3,000,000
Actual over (under) budget	731,578	353,822	1,007,573	800,432	533,549	1,658,026	2,218,227	1,580,038	356,451	(2,831,874)
Total actual collections as a % of total budget	152.26%	117.69%	150.38%	126.68%	119.06%	182.90%	155.46%	139.50%	111.88%	n/a
% change in annual total collected	35.99%	10.43%	27.77%	26.36%	(12.28%)	9.73%	69.99%	(10.26%)	(39.85%)	n/a
% of budget collected through January	6.87%	5.22%	7.68%	7.98%	4.31%	10.63%	6.93%	10.51%	5.66%	5.60%
% of actual total collected through January	4.51%	4.44%	5.11%	6.30%	3.62%	5.81%	4.46%	7.53%	5.06%	n/a

Chart Reflecting History of Collections through the Month of January



CITY OF SPOKANE VALLEY, WA
Debt Capacity

2023 Assessed Value for 2024 Property Taxes		<u>17,533,706,897</u>		
		Maximum Debt Capacity	Outstanding as of 12/31/2023	Remaining Debt Capacity
Voted (UTGO)	1.00% of assessed value	175,337,069	0	175,337,069
Nonvoted (LTGO)	1.50% of assessed value	263,005,603	9,085,000	253,920,603
Voted park	2.50% of assessed value	438,342,672	0	438,342,672
Voted utility	2.50% of assessed value	<u>438,342,672</u>	0	438,342,672
		<u>1,315,028,016</u>	<u>9,085,000</u>	<u>1,305,943,016</u>
				0.69%

2014 LTGO Bonds						
	Period Ending	CenterPlace	Road & Street Improvements	Total	2016 LTGO Bonds	LTGO Bonds Grand Total
<i>Bonds Repaid</i>	12/1/2014	225,000	135,000	360,000	0	360,000
	12/1/2015	175,000	125,000	300,000	0	300,000
	12/1/2016	185,000	130,000	315,000	75,000	390,000
	12/1/2017	190,000	130,000	320,000	150,000	470,000
	12/1/2018	230,000	135,000	365,000	155,000	520,000
	12/1/2019	255,000	140,000	395,000	160,000	555,000
	12/1/2020	290,000	140,000	430,000	165,000	595,000
	12/1/2021	320,000	145,000	465,000	170,000	635,000
	12/1/2022	350,000	150,000	500,000	175,000	675,000
	12/1/2023	390,000	155,000	545,000	180,000	725,000
		<u>2,610,000</u>	<u>1,385,000</u>	<u>3,995,000</u>	<u>1,230,000</u>	<u>5,225,000</u>
<i>Bonds Remaining</i>	12/1/2024	430,000	0	430,000	185,000	615,000
	12/1/2025	465,000	0	465,000	195,000	660,000
	12/1/2026	505,000	0	505,000	200,000	705,000
	12/1/2027	395,000	0	395,000	205,000	600,000
	12/1/2028	300,000	0	300,000	215,000	515,000
	12/1/2029	245,000	0	245,000	220,000	465,000
	12/1/2030	225,000	0	225,000	225,000	450,000
	12/1/2031	180,000	0	180,000	235,000	415,000
	12/1/2032	130,000	0	130,000	240,000	370,000
	12/1/2033	165,000	0	165,000	250,000	415,000
	12/1/2034	0	0	0	260,000	260,000
	12/1/2035	0	0	0	270,000	270,000
	12/1/2036	0	0	0	280,000	280,000
	12/1/2037	0	0	0	290,000	290,000
	12/1/2038	0	0	0	305,000	305,000
	12/1/2039	0	0	0	315,000	315,000
	12/1/2040	0	0	0	330,000	330,000
	12/1/2041	0	0	0	340,000	340,000
	12/1/2042	0	0	0	355,000	355,000
	12/1/2043	0	0	0	365,000	365,000
	12/1/2044	0	0	0	375,000	375,000
	12/1/2045	0	0	0	390,000	390,000
		<u>3,040,000</u>	<u>0</u>	<u>3,040,000</u>	<u>6,045,000</u>	<u>9,085,000</u>
		<u>5,650,000</u>	<u>1,385,000</u>	<u>7,035,000</u>	<u>7,275,000</u>	<u>14,310,000</u>

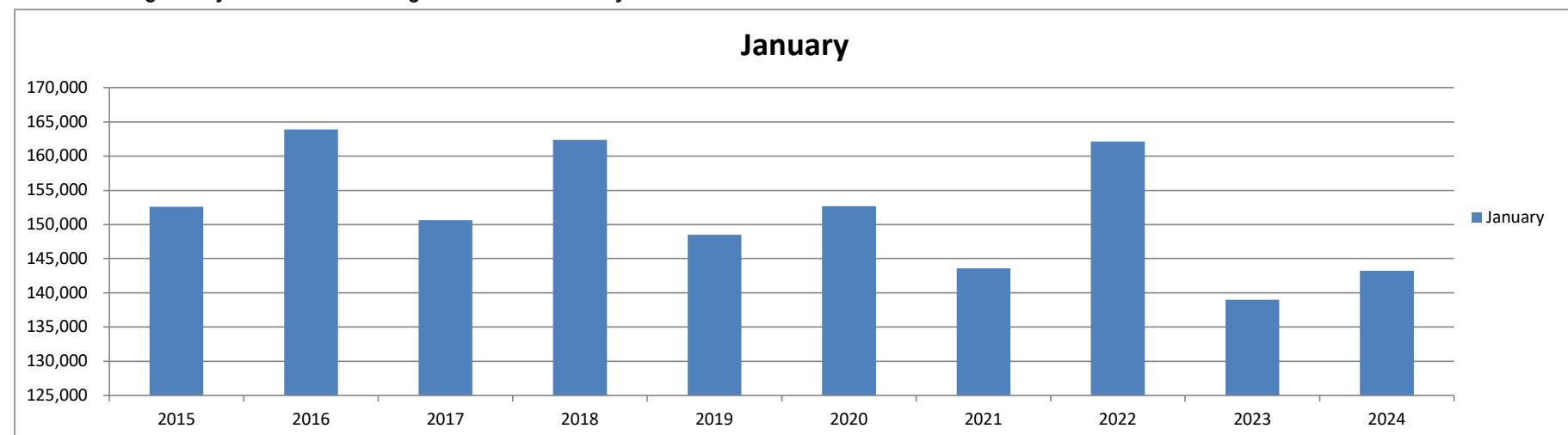
3/7/2024

CITY OF SPOKANE VALLEY, WA
Motor Fuel (Gas) Tax Collections -
For the years 2015 through 2024

January

	2023 to 2024									
	Difference									
	\$	%								
January	152,598	163,918	150,654	162,359	148,530	152,686	143,576	162,156	138,984	143,223
Collected to date	152,598	163,918	150,654	162,359	148,530	152,686	143,576	162,156	138,984	143,223
February	145,455	163,037	164,807	175,936	181,823	170,461	150,882	156,245	168,137	0
March	140,999	145,537	138,205	139,826	131,009	146,280	117,784	135,183	133,038	0
April	157,994	167,304	168,000	168,796	144,080	90,589	141,080	160,396	161,889	0
May	156,259	171,829	174,211	193,986	185,669	130,168	175,706	181,782	181,926	0
June	164,872	157,737	174,838	144,308	175,985	128,359	156,670	162,670	165,476	0
July	168,205	177,427	177,019	194,267	169,733	138,932	163,103	190,587	180,072	0
August	186,277	177,567	195,780	205,438	195,107	136,633	185,516	192,966	198,265	0
September	174,505	194,640	184,342	180,874	180,605	195,550	178,022	173,143	172,055	0
October	161,520	166,369	163,780	158,062	162,187	160,272	161,171	142,054	152,743	0
November	181,771	176,178	194,814	199,282	196,240	175,980	187,269	155,426	183,442	0
December	153,338	152,787	154,298	148,960	155,728	119,282	149,169	147,059	141,391	0
Total Collections	1,943,793	2,014,330	2,040,748	2,072,094	2,026,696	1,745,192	1,909,948	1,959,667	1,977,418	143,223
Budget Estimate	1,867,700	2,013,400	2,048,900	2,061,100	2,039,500	1,715,000	1,808,700	1,904,000	2,071,300	1,958,900
Actual over (under) budg	76,093	930	(8,152)	10,994	(12,804)	30,192	101,248	55,667	(93,882)	(1,815,677)
Total actual collections as a % of total budget	104.07%	100.05%	99.60%	100.53%	99.37%	101.76%	105.60%	102.92%	95.47%	n/a
% change in annual total collected	3.48%	3.63%	1.31%	1.54%	(2.19%)	(13.89%)	9.44%	2.60%	0.91%	n/a
% of budget collected through January	8.17%	8.14%	7.35%	7.88%	7.28%	8.90%	7.94%	8.52%	6.71%	7.31%
% of actual total collected through January	7.85%	8.14%	7.38%	7.84%	7.33%	8.75%	7.52%	8.27%	7.03%	n/a

Chart Reflecting History of Collections through the Month of January



CITY OF SPOKANE VALLEY, WA
Telephone Utility Tax Collections -
For the years 2015 through 2024

January

3/7/2024

	2023 to 2024									
	Difference									
	\$	%								
January	117	0.15%								
Collected to date	117	0.15%								
February	212,845	173,971	163,300	164,060	132,538	121,596	155,911	80,730	80,399	0
March	174,738	177,209	162,536	158,416	138,727	121,938	100,566	81,038	27,407	0
April	214,431	171,770	157,285	146,519	126,455	120,016	83,109	81,613	146,599	0
May	187,856	174,512	161,506	149,434	135,704	118,018	94,864	85,285	79,128	0
June	187,412	170,450	156,023	150,780	129,602	117,905	85,949	63,094	81,163	0
July	190,984	174,405	157,502	147,281	130,723	120,922	86,834	107,597	79,393	0
August	185,172	171,909	150,644	148,158	127,303	112,351	85,251	82,146	75,912	0
September	183,351	170,476	155,977	141,290	128,018	91,866	87,391	90,114	86,663	0
October	183,739	166,784	153,075	142,925	127,214	90,272	86,941	85,683	78,645	0
November	175,235	166,823	151,208	139,209	125,027	88,212	82,797	81,065	80,059	0
December	183,472	168,832	161,115	140,102	126,226	92,242	84,635	83,835	81,261	0
Total Collections	2,257,183	2,069,308	1,892,905	1,758,370	1,564,152	1,318,630	1,033,915	1,003,639	975,868	79,356
Budget Estimate	2,565,100	2,340,000	2,000,000	1,900,000	1,600,000	1,521,000	1,000,000	932,000	857,000	900,000
Actual over (under) budg	(307,917)	(270,692)	(107,095)	(141,630)	(35,848)	(202,370)	33,915	71,639	118,868	(820,644)
Total actual collections as a % of total budget	88.00%	88.43%	94.65%	92.55%	97.76%	86.69%	103.39%	107.69%	113.87%	n/a
% change in annual total collected	(8.28%)	(8.32%)	(8.52%)	(7.11%)	(11.05%)	(15.70%)	(21.59%)	(2.93%)	(2.77%)	n/a
% of budget collected through January	6.94%	7.78%	8.14%	6.85%	8.54%	8.11%	(0.03%)	8.74%	9.25%	8.82%
% of actual total collected through January	7.88%	8.80%	8.60%	7.40%	8.73%	9.35%	(0.03%)	8.11%	8.12%	n/a

Chart Reflecting History of Collections through the Month of January

