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**To:** John Hohman, City Manager

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**From:** Chelsie Taylor, Finance Director

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**Date:** December 6, 2023

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**Re:** Finance Department Activity Report – September 2023

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Following is information pertaining to Finance Department activities through the end of September 2023 and included herein is an updated 2023 Budget to Actual Comparison of Revenues and Expenditures through the end of September.

## **2022 Year-end Process**

The 2022 books were closed in April and the annual financial report was completed and filed in May. The State Auditor's Office issued an unmodified opinion on the audit of the financial statements for the fiscal year 2022 and the Federal single audit on September 22, 2023. We expect the accountability audit and related exit conference to be completed later this fall.

## **2023 Budget Amendment #2**

As we have progressed through 2023 the need for a number of budget amendments has arisen. Council review will take place at the following meetings:

- October 10 Admin Report
- October 24 Public Hearing
- October 24 First reading on proposed ordinance amending the 2023 Budget
- November 21 Second reading on proposed ordinance amending the 2023 Budget

## **2024 Budget Development**

The 2024 Budget development process began in the Finance Department in early March, and on March 31<sup>st</sup> we sent detailed budget requests to all departments to complete by mid-May. By the time the budget is scheduled to be adopted on November 21<sup>st</sup>, the Council will have had an opportunity to discuss the budget on eight occasions including three public hearings.

- June 13 Council budget workshop
- August 29 Admin report on 2024 revenues and expenditures
- September 12 Public hearing #1 on the 2024 revenues and expenditures
- October 3 City Manager's presentation of preliminary 2024 Budget
- October 10 Public hearing #2 on 2024 Budget
- October 24 First reading on proposed ordinance adopting the 2024 Budget
- November 21 Public hearing #3 on the 2024 Budget
- November 21 Second reading on proposed ordinance adopting the 2024 Budget

## **2024 Property Tax Levy**

A significant part of the budget development process includes the annual levy of property taxes which in 2024 are expected to account for approximately 22.28% of recurring General Fund revenues. Council discussions specifically related to this topic will take place at the following meetings:

- September 12      Public hearing on 2024 revenues including property taxes
- September 26      Admin Report on proposed ordinance levying 2024 property taxes
- October 10      First reading of ordinance levying 2024 property taxes and confirming tax levy
- October 24      Second reading of ordinance levying 2024 property taxes and confirming tax levy

## **Outside Agency Funding in the 2024 Budget**

The City has historically provided funding for local organizations involved in either social services or economic development activities, and the preliminary 2024 Budget currently has \$200,000 available for this award process. The schedule leading to awarding funds is as follows:

- July 14      Letters mailed to agencies that have historically received funding, media release to City website and notice to newspapers
- August 11      Agency requests are due at City Hall
- September 19      Economic development and social service agency presentations to Council
- October 24      Council makes final determination of awards

## **Lodging Tax**

The schedule leading to awarding funds is as follows:

- September 1      Letters mailed to agencies that have historically received funding, media release to City website and notice to newspapers
- September 29      Grant applications due at City Hall
- October 26      Grant applicant presentations to lodging tax advisory committee
- November 14      Admin report to Council on results of lodging tax advisory committee meeting
- December 12      City Council motion consideration: Award lodging tax for 2024

## **Budget to Actual Comparison Report**

A report reflecting 2023 Budget to Actual Revenues and Expenditures for those funds for which a 2023 Budget was adopted is located on pages 6 through 18. Because we attempt to provide this information in a timely manner, this report is prepared from records that are not formally closed by the Finance Department at month end or reconciled to bank records. Although it is realistic to expect the figures will change over subsequent weeks, I believe the report is materially accurate.

We've included the following information in the report:

- Revenues by source for all funds, and expenditures by department in the General Fund and by type in all other funds.
- A breakdown between recurring and nonrecurring revenues and expenditures in the General Fund, Street O&M Fund and Stormwater Fund.
- The change in fund balance including beginning and ending figures. The beginning fund balance figures are those that are reflected in our 2022 Annual Financial Report.

- Columns of information include:
  - The 2023 Budget
  - September 2023 activity
  - Cumulative 2023 activity through September 2023
  - Budget remaining in terms of dollars
  - The percent of budgeted revenue collected or budgeted expenditures disbursed

A few points related to the General Fund #001 (page 6):

Recurring revenues collections are currently at 72.96% of the amount budgeted with 75.00% of the year elapsed.

- Property taxes are paid to Spokane County in two installments each year on April 30 and October 31 and are then remitted to the City primarily in May and November with lesser amounts typically remitted in June and December. Property taxes received thus far in 2023 are \$7,641,252 or 56.31% of the amount budgeted.
- Sales tax collections represent only eight months of collections thus far because taxes collected in September are not remitted to the City by the State until the latter part of October. Collections are currently at \$21,603,612 or 70.70% of the amount budgeted.
- Gambling taxes are at \$300,683 or 78.51% of the amount budgeted. Gambling taxes are paid quarterly with third quarter payments due by October 31<sup>st</sup>.
- Franchise Fee and Business Registration revenues are typically received in the month following a calendar year quarter. So far in 2023 we have received \$751,305 or 61.84% of the amount budgeted.
- State shared revenues are composed of State of Washington distributions that include items such as liquor board profits, liquor excise tax, streamlined sales tax mitigation and criminal justice monies. Most of these revenues are paid by the State in the month following a calendar quarter. Through September we've received remittances totaling \$1,588,931 or 67.87% of the amount budgeted.
- Fines and forfeitures revenues are composed of monthly remittances from Spokane County with payments made in the month following the actual assessment of a fine and false alarm fees. Through September we've received remittances through the month of August with receipts of \$324,970 or 62.66% of the amount budgeted.
- Community and Public Works service revenues are largely composed of building permit and plan review fees as well as right of way permits. Revenues are currently at \$3,000,015 or 95.36% of the amount budgeted.
- Recreation program revenues are composed of revenues generated by the variety of parks and recreation programs including classes, swimming pools (in-season), and CenterPlace. Currently, revenues total \$728,580 or 116.48% of the amount budgeted.

Recurring expenditures are currently at \$33,604,235 or 63.12% of the amount budgeted with 75.00% of the year elapsed.

#### Investments (page 19)

Investments at September 30 total \$115,942,330 and are composed of \$110,651,070 in the Washington State Local Government Investment Pool and \$5,291,260 in bank CDs.

#### Total Sales Tax Receipts (page 20)

Total sales tax receipts reflect State remittances through September and total \$24,462,467 including general, criminal justice, and public safety taxes. This figure is \$690,695 or 2.91% greater than the same eight-month period in 2022.

### **Economic Indicators** (pages 21 – 23)

The following economic indicators provide information pertaining to three different sources of tax revenue that provide a good gauge of the health and direction of the overall economy.

1. Sales taxes (page 21) provide a sense of how much individuals and businesses are spending on the purchase of goods.
2. Hotel / Motel taxes (page 22) provide us with a sense of overnight stays and visits to our area by tourists or business travelers.
3. Real Estate Excise taxes (page 23) provide us with a sense of real estate sales.

Page 21 provides a 10-year history of general sales tax receipts (not including public safety or criminal justice) with monthly detail beginning January 2014.

- Compared with calendar year 2022, 2023 collections have increased by \$579,235 or 2.76%.
- Tax receipts reached an all-time high in 2022 of \$32,347,046, besting the previous record year of 2021 when \$31,499,534 was collected.

Page 22 provides a 10-year history of hotel/motel tax receipts with monthly detail beginning January 2014.

- Compared with calendar year 2022, 2023 collections have decreased by \$3,899 or 0.66%.
- Collections reached an all-time high in 2022 of \$901,686, besting the previous record of \$744,437 in 2021.

Page 23 provides a 10-year history of real estate excise tax receipts with monthly detail beginning January 2014.

- Compared with calendar year 2022, 2023 collections have decreased by \$1,761,421 or 42.68%.
- Collections appear to be more in line with historical amounts rather than the historic highs seen in 2021 and 2022.
- Collections reached an all-time high in 2021 of \$6,218,227.

### **Debt Capacity and Bonds Outstanding** (page 24)

This page provides information on the City's debt capacity, or the dollar amount of General Obligation (G.O.) Bonds the City may issue, as well as an amortization schedule of the bonds the City currently has outstanding.

- The maximum amount of G.O. bonds the City may issue is determined by the assessed value for property taxes which for 2023 is \$16,292,740,920. Following the December 1, 2022 debt service payments, the City has \$9,810,000 of nonvoted G.O. bonds outstanding which represents 4.01% of our nonvoted bond capacity, and 0.80% of our total debt capacity for all types of bonds. Of this amount:
  - \$3,430,000 remains on bonds issued for the construction of CenterPlace. These bonds are repaid with a portion of the 1/10 of 1% sales tax that is collected by the Spokane Public Facilities District.
  - \$155,000 remains on bonds issued for road and street improvements around CenterPlace. The bonds are repaid with a portion of the real estate excise tax collected by the City.
  - \$6,225,000 remains on bonds issued for construction of the new City Hall. The bonds are repaid with General Fund revenues.

### **Street Fund Revenue Sources** (pages 25 and 26)

The last two charts reflect a history for the two primary sources of revenue in Street Fund #101. These include:

Page 25 provides a 10-year history of Motor Vehicle Fuel Tax collections with monthly detail beginning January 2014.

- Compared with calendar year 2022, 2023 collections have decreased by \$14,198 or 1.06%.
- Tax receipts peaked in 2007 at approximately \$2.1 million and have generally ranged around \$2 million in the years 2014 through 2022.

Page 26 provides a 10-year history of Telephone Utility Tax collections with monthly detail beginning January 2014.

- Compared with 2022, 2023 collections have decreased by \$13,916 or 2.10%. Unlike tax revenues collected by the State and remitted monthly, these taxes are paid to the City directly by the service provider. Consequently, there is not a "clean cutoff" in terms of when a vendor pays the tax.
- Tax receipts peaked in 2009 at \$3,054,473 and have decreased each year since due to what we suspect is the reduction in land lines by individual households as well as a reallocation of revenues from voice plans to data plans by cell phone companies.
- The 2023 Budget was adopted with a revenue estimate of \$857,000. We will watch actual receipts closely as the year progresses.

**CITY OF SPOKANE VALLEY, WA**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Nine-Month Period Ended September 30, 2023**

|             |        |
|-------------|--------|
| Budget Year | 2023   |
| Elapsed =   | 75.00% |

| 2023  |                   |                  |                             |                     |               |
|---|-------------------|------------------|-----------------------------|---------------------|---------------|
|   | Budget            | Actual September | Actual through September 30 | Budget Remaining    | % of Budget   |
| <b>#001 - GENERAL FUND</b>                            |                   |                  |                             |                     |               |
| <b>RECURRING ACTIVITY</b>                             |                   |                  |                             |                     |               |
| <b>Revenues</b>                                       |                   |                  |                             |                     |               |
| Property Tax  | 13,569,200        | 96,489           | 7,641,252                   | (5,927,948)         | 56.31%        |
| Sales Tax   | 30,555,000        | 2,797,791        | 21,603,612                  | (8,951,388)         | 70.70%        |
| Sales Tax - Public Safety                             | 1,357,000         | 135,705          | 1,037,943                   | (319,057)           | 76.49%        |
| Sales Tax - Criminal Justice                          | 2,398,000         | 236,563          | 1,820,912                   | (577,088)           | 75.93%        |
| Gambling Tax and Leasehold Excise Tax                 | 383,000           | 9                | 300,683                     | (82,317)            | 78.51%        |
| Franchise Fees/Business Registration                  | 1,215,000         | 15,299           | 751,305                     | (463,695)           | 61.84%        |
| State Shared Revenues                                 | 2,341,000         | 277,367          | 1,588,931                   | (752,069)           | 67.87%        |
| Fines, Forfeitures and Penalties                      | 518,600           | 41,523           | 324,970                     | (193,630)           | 62.66%        |
| Community and Public Works                            | 3,145,900         | 270,637          | 3,000,015                   | (145,885)           | 95.36%        |
| Recreation Program Revenues                           | 625,500           | 82,783           | 728,580                     | 103,080             | 116.48%       |
| Grant Proceeds  | 100,000           | 0                | 0                           | (100,000)           | 0.00%         |
| Miscellaneous Department Revenue                      | 22,500            | 0                | 42,750                      | 20,250              | 190.00%       |
| Miscellaneous & Investment Interest                   | 158,200           | 303,027          | 2,323,458                   | 2,165,258           | 1468.68%      |
| Transfers in - #105 ( <i>h/m tax-CP advertising</i> ) | 30,000            | 0                | 0                           | (30,000)            | 0.00%         |
| <b>Total Recurring Revenues</b>                       | <b>56,418,900</b> | <b>4,257,193</b> | <b>41,164,410</b>           | <b>(15,254,490)</b> | <b>72.96%</b> |
| <b>Expenditures</b>                                   |                   |                  |                             |                     |               |
| City Council  | 707,558           | 41,062           | 497,522                     | 210,036             | 70.32%        |
| City Manager  | 1,159,404         | 56,323           | 772,099                     | 387,305             | 66.59%        |
| City Attorney   | 921,906           | 124,576          | 764,175                     | 157,731             | 82.89%        |
| City Services   | 0                 | 55,393           | 87,338                      | (87,338)            | 0.00%         |
| Public Safety   | 32,772,361        | 219,774          | 21,106,930                  | 11,665,431          | 64.40%        |
| Deputy City Manager                                   | 604,752           | 46,640           | 462,944                     | 141,808             | 76.55%        |
| Finance   | 1,346,055         | 97,324           | 958,690                     | 387,365             | 71.22%        |
| Human Resources                                       | 385,584           | 31,505           | 280,951                     | 104,633             | 72.86%        |
| Information Technology                                | 436,172           | 22,360           | 290,658                     | 145,514             | 66.64%        |
| City Facilities Operations and Maintenance            | 475,884           | 34,326           | 376,476                     | 99,408              | 79.11%        |
| Community & Public Works - Administration             | 375,200           | 26,552           | 241,593                     | 133,607             | 64.39%        |
| Community & Public Works - Engineering                | 2,092,926         | 135,575          | 1,366,404                   | 726,522             | 65.29%        |
| Community & Public Works - Building                   | 2,117,009         | 140,984          | 1,368,204                   | 748,805             | 64.63%        |
| Community & Public Works - Planning                   | 887,729           | 72,155           | 592,496                     | 295,233             | 66.74%        |
| Economic Development                                  | 1,426,641         | 124,467          | 899,756                     | 526,885             | 63.07%        |
| Parks & Rec - Administration                          | 383,496           | 27,813           | 270,699                     | 112,797             | 70.59%        |
| Parks & Rec - Maintenance                             | 972,455           | 20,341           | 708,803                     | 263,652             | 72.89%        |
| Parks & Rec - Recreation                              | 351,843           | 14,643           | 211,849                     | 139,994             | 60.21%        |
| Parks & Rec - Aquatics                                | 565,700           | 158,766          | 469,970                     | 95,730              | 83.08%        |
| Parks & Rec - Senior Center                           | 38,916            | 1,996            | 13,872                      | 25,044              | 35.65%        |
| Parks & Rec - CenterPlace                             | 1,096,367         | 80,090           | 709,144                     | 387,223             | 64.68%        |
| General Government                                    | 1,945,418         | 80,939           | 816,396                     | 1,129,022           | 41.97%        |
| Transfers out - #204 ('16 LTGO bond debt service)     | 401,150           | 0                | 0                           | 401,150             | 0.00%         |
| Transfers out - #309 (park capital projects)          | 160,000           | 0                | 0                           | 160,000             | 0.00%         |
| Transfers out - #311 (pavement preservation)          | 1,011,800         | 0                | 337,267                     | 674,533             | 33.33%        |
| Transfers out - #502 (insurance premium)              | 600,000           | 0                | 0                           | 600,000             | 0.00%         |
| <b>Total Recurring Expenditures</b>                   | <b>53,236,326</b> | <b>1,613,607</b> | <b>33,604,235</b>           | <b>19,632,091</b>   | <b>63.12%</b> |
| <b>Recurring Revenues Over (Under)</b>                |                   |                  |                             |                     |               |
| <b>Recurring Expenditures</b>                         | <b>3,182,574</b>  | <b>2,643,586</b> | <b>7,560,175</b>            | <b>4,377,601</b>    |               |

**CITY OF SPOKANE VALLEY, WA**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Nine-Month Period Ended September 30, 2023**

|             |        |
|-------------|--------|
| Budget Year | 2023   |
| Elapsed =   | 75.00% |

|   | 2023              |                  |                             |                  |                |
|---|-------------------|------------------|-----------------------------|------------------|----------------|
|   | Budget            | Actual September | Actual through September 30 | Budget Remaining | % of Budget    |
| <b>#001 - GENERAL FUND - continued</b>                          |                   |                  |                             |                  |                |
| <b>NONRECURRING ACTIVITY</b>                                    |                   |                  |                             |                  |                |
| <b>Revenues</b>   |                   |                  |                             |                  |                |
| Transfers in - #312   | 1,200,000         | 0                | 0                           | (1,200,000)      | 0.00%          |
| Precinct Grant  | 39,000            | 0                | 0                           | (39,000)         | 0.00%          |
| County Portion of Plante's Ferry Study                          | 50,000            | 0                | 0                           | (50,000)         | 0.00%          |
| Coronavirus Local Fiscal Recovery Funds                         | 4,520,000         | 12,401           | 9,430,059                   | 4,910,059        | 208.63%        |
| Judgments & Settlements   | 0                 | 0                | 3,565,298                   | 3,565,298        | 0.00%          |
| <b>Total Nonrecurring Revenues</b>                              | <b>5,809,000</b>  | <b>12,401</b>    | <b>12,995,357</b>           | <b>7,186,357</b> | <b>223.71%</b> |
| <b>Expenditures</b>   |                   |                  |                             |                  |                |
| City Hall Repairs   | 0                 | 258,353          | 704,719                     | (704,719)        | 0.00%          |
| City Attorney ( <i>office furniture for new Paralegal</i> )     | 8,500             | 0                | 0                           | 8,500            | 0.00%          |
| Public Safety ( <i>police vehicles</i> )                        | 1,350,085         | 0                | 0                           | 1,350,085        | 0.00%          |
| Public Safety ( <i>police staffing assessment</i> )             | 85,000            | 0                | 51,551                      | 33,449           | 60.65%         |
| Public Safety ( <i>access/fencing White Elephant</i> )          | 31,000            | 0                | 30,732                      | 268              | 99.13%         |
| Public Safety ( <i>install Precinct gutters</i> )               | 4,000             | 0                | 0                           | 4,000            | 0.00%          |
| Public Safety ( <i>install security cameras at Precinct</i> )   | 20,000            | 7,491            | 7,491                       | 12,509           | 37.45%         |
| Public Safety ( <i>furniture for roll call room at Precir</i> ) | 30,000            | 0                | 0                           | 30,000           | 0.00%          |
| Public Safety ( <i>Precinct shop lift replacement</i> )         | 25,000            | 0                | 0                           | 25,000           | 0.00%          |
| City Facilities ( <i>City Hall space planning</i> )             | 0                 | 6,303            | 45,699                      | (45,699)         | 0.00%          |
| City Facilities ( <i>Balfour Facility</i> )                     | 0                 | 14,871           | 51,984                      | (51,984)         | 0.00%          |
| Community & Public Works ( <i>20th Anniversary</i> )            | 34,769            | 5,325            | 30,189                      | 4,580            | 86.83%         |
| Community & Public Works ( <i>consulting services</i> )         | 209,975           | 0                | 165,195                     | 44,780           | 78.67%         |
| Engineering ( <i>cubicle furniture</i> )                        | 16,600            | 0                | 16,519                      | 81               | 99.51%         |
| Parks & Rec ( <i>equipment assessment</i> )                     | 6,000             | 0                | 0                           | 6,000            | 0.00%          |
| Parks & Rec ( <i>repaint portico at CenterPlace</i> )           | 12,000            | 0                | 0                           | 12,000           | 0.00%          |
| Parks & Rec ( <i>replace CenterPlace flooring</i> )             | 52,700            | 0                | 16,240                      | 36,460           | 30.82%         |
| Parks & Rec ( <i>backup batteries for CP emergency lig</i> )    | 10,000            | 0                | 0                           | 10,000           | 0.00%          |
| Parks & Rec ( <i>sidewalk repairs at CenterPlace</i> )          | 20,000            | 0                | 0                           | 20,000           | 0.00%          |
| Parks & Rec ( <i>CenterPlace lobby improvements</i> )           | 150,000           | 0                | 0                           | 150,000          | 0.00%          |
| General Government - Finance temp employee                      | 0                 | 9,126            | 82,080                      | (82,080)         | 0.00%          |
| General Government - IT capital replacements                    | 151,000           | 0                | 33,830                      | 117,170          | 22.40%         |
| Financial Software Capital Costs                                | 500,000           | 11,200           | 302,223                     | 197,777          | 60.44%         |
| General Government ( <i>CLFR related costs</i> )                | 6,520,000         | 18,074           | 5,618,964                   | 901,036          | 86.18%         |
| Transfers out - #101 ( <i>Street Fund operations</i> )          | 3,530,048         | 0                | 0                           | 3,530,048        | 0.00%          |
| Transfers out - #122 ( <i>replenish reserve</i> )               | 500,000           | 0                | 500,000                     | 0                | 100.00%        |
| Transfers out - #309 ( <i>Balfour Park Imp. Phase 1</i> )       | 427,327           | 0                | 0                           | 427,327          | 0.00%          |
| Transfers out - #309 ( <i>pump for Mirabeau Falls</i> )         | 33,000            | 0                | 0                           | 33,000           | 0.00%          |
| Transfers out - #312 ('21 fund bal >50%)                        | 5,358,054         | 0                | 5,358,054                   | 0                | 100.00%        |
| <b>Total Nonrecurring Expenditures</b>                          | <b>19,085,058</b> | <b>330,742</b>   | <b>13,015,469</b>           | <b>6,069,589</b> | <b>68.20%</b>  |
| <b>Nonrecurring Revenues Over (Under)</b>                       |                   |                  |                             |                  |                |
| Nonrecurring Expenditures                                       | (13,276,058)      | (318,341)        | (20,113)                    | 13,255,945       |                |
| <b>Excess (Deficit) of Total Revenues</b>                       |                   |                  |                             |                  |                |
| Over (Under) Total Expenditures                                 | (10,093,484)      | 2,325,245        | 7,540,062                   | 17,633,546       |                |
| Beginning unrestricted fund balance                             | 46,101,050        |                  | 46,101,050                  |                  |                |
| Ending fund balance   | 36,007,566        |                  | 53,641,112                  |                  |                |

**CITY OF SPOKANE VALLEY, WA**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Nine-Month Period Ended September 30, 2023**

|             |        |
|-------------|--------|
| Budget Year | 2023   |
| Elapsed =   | 75.00% |

|   |                    | 2023           |                    |                             |                  |             |
|---|--------------------|----------------|--------------------|-----------------------------|------------------|-------------|
|   |                    | Budget         | Actual September   | Actual through September 30 | Budget Remaining | % of Budget |
| <b>SPECIAL REVENUE FUNDS</b>  |                    |                |                    |                             |                  |             |
| <b>#101 - STREET FUND</b>   |                    |                |                    |                             |                  |             |
| <b>RECURRING ACTIVITY</b>   |                    |                |                    |                             |                  |             |
| <b>Revenues</b>   |                    |                |                    |                             |                  |             |
| Telephone Utility Tax   | 857,000            | 75,912         | 649,240            | (207,760)                   | 75.76%           |             |
| Motor Vehicle Fuel (Gas) Tax  | 2,062,600          | 197,432        | 1,322,211          | (740,389)                   | 64.10%           |             |
| Multimodal Transportation   | 139,200            | 34,770         | 104,298            | (34,902)                    | 74.93%           |             |
| Right-of-Way Maintenance Fee  | 95,000             | 4,652          | 20,616             | (74,384)                    | 21.70%           |             |
| Solid Waste Road Wear Fee   | 1,700,000          | 232,085        | 1,455,296          | (244,704)                   | 85.61%           |             |
| Investment Interest   | 500                | 12,955         | 44,459             | 43,959                      | 8891.81%         |             |
| Miscellaneous Revenue   | 10,000             | 428            | 11,701             | 1,701                       | 117.01%          |             |
| <b>Total Recurring Revenues</b>   | <b>4,864,300</b>   | <b>558,235</b> | <b>3,607,821</b>   | <b>(1,256,479)</b>          | <b>74.17%</b>    |             |
| <b>Expenditures</b>   |                    |                |                    |                             |                  |             |
| Wages / Benefits / Payroll Taxes  | 1,617,994          | 108,569        | 1,179,428          | 438,566                     | 72.89%           |             |
| Supplies  | 198,000            | 4,151          | 174,056            | 23,944                      | 87.91%           |             |
| Services & Charges  | 2,813,399          | 412,439        | 2,248,018          | 565,381                     | 79.90%           |             |
| Snow Operations   | 1,081,915          | 5,937          | 769,604            | 312,311                     | 71.13%           |             |
| Local Street Program  | 3,918,100          | 5,637          | 1,654,045          | 2,264,055                   | 42.22%           |             |
| Intergovernmental Payments  | 1,000,000          | 23,060         | 450,807            | 549,193                     | 45.08%           |             |
| Vehicle Rentals - #501 (non-plow vehicle rental)                          | 27,750             | 0              | 9,250              | 18,500                      | 33.33%           |             |
| Vehicle Rentals - #501 (plow replace)                                     | 275,000            | 0              | 91,667             | 183,333                     | 33.33%           |             |
| <b>Total Recurring Expenditures</b>                                       | <b>10,932,158</b>  | <b>559,794</b> | <b>6,576,874</b>   | <b>4,355,284</b>            | <b>60.16%</b>    |             |
| <b>Recurring Revenues Over (Under)</b>                                    |                    |                |                    |                             |                  |             |
| <b>Recurring Expenditures</b>   | <b>(6,067,858)</b> | <b>(1,560)</b> | <b>(2,969,052)</b> | <b>3,098,806</b>            |                  |             |
| <b>NONRECURRING ACTIVITY</b>  |                    |                |                    |                             |                  |             |
| <b>Revenues</b>   |                    |                |                    |                             |                  |             |
| Insurance Proceeds  | 0                  | 0              | 13,812             | 13,812                      | 0.00%            |             |
| Transfers in - #001   | 3,530,048          | 0              | 0                  | (3,530,048)                 | 0.00%            |             |
| Transfers in - #106   | 1,862,929          | 0              | 1,862,929          | 0                           | 100.00%          |             |
| Transfers in - #311   | 2,677,099          | 0              | 2,677,099          | 0                           | 100.00%          |             |
| Transfers in - #312   | 250,000            | 0              | 250,000            | 0                           | 100.00%          |             |
| <b>Total Nonrecurring Revenues</b>  | <b>8,320,076</b>   | <b>0</b>       | <b>4,803,840</b>   | <b>(3,516,236)</b>          | <b>57.74%</b>    |             |
| <b>Expenditures</b>   |                    |                |                    |                             |                  |             |
| Tapered Wing for Snowplow   | 0                  | 0              | 21,860             | (21,860)                    | 0.00%            |             |
| Generator for Maint. Shop (50% cost to #402)                              | 8,500              | 100            | 11,574             | (3,074)                     | 136.17%          |             |
| Desks for Maintenance Shop (50% cost to #402)                             | 1,530              | 0              | 0                  | 1,530                       | 0.00%            |             |
| Signal Maintenance Equipment  | 40,000             | 421            | 37,404             | 2,596                       | 93.51%           |             |
| Streetlight Replacement Program   | 40,000             | 0              | 32,962             | 7,038                       | 82.40%           |             |
| Transfers out - #501 (truck for Signal Technician )                       | 58,000             | 0              | 0                  | 58,000                      | 0.00%            |             |
| Fixed Base Pole/Pedestrian Signal Post                                    | 0                  | 0              | 2,190              | (2,190)                     | 0.00%            |             |
| Retaining Wall Repair   | 0                  | 0              | 8,168              | (8,168)                     | 0.00%            |             |
| Bridge Maintenance  | 10,000             | 0              | 0                  | 10,000                      | 0.00%            |             |
| <b>Total Nonrecurring Expenditures</b>                                    | <b>158,030</b>     | <b>521</b>     | <b>114,157</b>     | <b>43,873</b>               | <b>72.24%</b>    |             |
| <b>Nonrecurring Revenues Over (Under)</b>                                 |                    |                |                    |                             |                  |             |
| <b>Nonrecurring Expenditures</b>  | <b>8,162,046</b>   | <b>(521)</b>   | <b>4,689,683</b>   | <b>(3,472,363)</b>          |                  |             |
| <b>Excess (Deficit) of Total Revenues Over (Under) Total Expenditures</b> | <b>2,094,188</b>   | <b>(2,081)</b> | <b>1,720,630</b>   | <b>(373,558)</b>            |                  |             |
| Beginning fund balance  | 1,319,206          |                | 1,319,206          |                             |                  |             |
| Ending fund balance   | <b>3,413,394</b>   |                | <b>3,039,836</b>   |                             |                  |             |

**CITY OF SPOKANE VALLEY, WA**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Nine-Month Period Ended September 30, 2023**

|             |        |
|-------------|--------|
| Budget Year | 2023   |
| Elapsed =   | 75.00% |

|   |             | 2023     |                  |                             |                  |             |
|---|-------------|----------|------------------|-----------------------------|------------------|-------------|
|   |             | Budget   | Actual September | Actual through September 30 | Budget Remaining | % of Budget |
| <b>SPECIAL REVENUE FUNDS - continued</b>              |             |          |                  |                             |                  |             |
| <b>#103 - PATHS &amp; TRAILS</b>                      |             |          |                  |                             |                  |             |
| <b>Revenues</b>                                       |             |          |                  |                             |                  |             |
| Motor Vehicle Fuel (Gas) Tax                          | 8,700       | 833      | 5,577            | (3,123)                     | 64.10%           |             |
| Investment Interest                                   | 100         | 179      | 1,192            | 1,092                       | 1192.02%         |             |
| Total revenues  | 8,800       | 1,012    | 6,769            | (2,031)                     | 76.92%           |             |
| <b>Expenditures</b>                                   |             |          |                  |                             |                  |             |
| Capital Outlay  | 0           | 0        | 0                | 0                           | 0.00%            |             |
| Total expenditures                                    | 0           | 0        | 0                | 0                           | 0.00%            |             |
| Revenues over (under) expenditures                    | 8,800       | 1,012    | 6,769            | (2,031)                     |                  |             |
| Beginning fund balance                                | 38,368      |          | 38,368           |                             |                  |             |
| Ending fund balance                                   | 47,168      |          | 45,137           |                             |                  |             |
| <b>#104 - TOURISM FACILITIES HOTEL/MOTEL TAX FUND</b> |             |          |                  |                             |                  |             |
| <b>Revenues</b>                                       |             |          |                  |                             |                  |             |
| Tourism Facilities Hotel/Motel Tax                    | 600,000     | 69,595   | 381,631          | (218,369)                   | 63.61%           |             |
| Investment Interest                                   | 5,000       | 18,538   | 156,652          | 151,652                     | 3133.04%         |             |
| Transfers in - #105                                   | 515,198     | 0        | 515,198          | 0                           | 100.00%          |             |
| Total revenues  | 1,120,198   | 88,133   | 1,053,482        | (66,716)                    | 94.04%           |             |
| <b>Expenditures</b>                                   |             |          |                  |                             |                  |             |
| Spokane County - Avista Stadium Award                 | 2,000,000   | 0        | 2,000,000        | 0                           | 100.00%          |             |
| Total expenditures                                    | 2,000,000   | 0        | 2,000,000        | 0                           | 100.00%          |             |
| Revenues over (under) expenditures                    | (879,802)   | 88,133   | (946,518)        | (66,716)                    |                  |             |
| Beginning fund balance                                | 5,619,705   |          | 5,619,705        |                             |                  |             |
| Ending fund balance                                   | 4,739,903   |          | 4,673,187        |                             |                  |             |
| <b>#105 - HOTEL/MOTEL TAX FUND</b>                    |             |          |                  |                             |                  |             |
| <b>Revenues</b>                                       |             |          |                  |                             |                  |             |
| Hotel/Motel Tax                                       | 900,000     | 107,070  | 587,135          | (312,865)                   | 65.24%           |             |
| Investment Interest                                   | 1,000       | 2,182    | 16,401           | 15,401                      | 1640.11%         |             |
| Total revenues  | 901,000     | 109,252  | 603,536          | (297,464)                   | 66.99%           |             |
| <b>Expenditures</b>                                   |             |          |                  |                             |                  |             |
| Transfers out - #001                                  | 30,000      | 0        | 0                | 30,000                      | 0.00%            |             |
| Transfers out - #104                                  | 515,198     | 0        | 515,198          | 0                           | 100.00%          |             |
| Tourism Promotion                                     | 309,702     | 40,318   | 81,318           | 228,384                     | 26.26%           |             |
| Total expenditures                                    | 854,900     | 40,318   | 596,516          | 258,384                     | 69.78%           |             |
| Revenues over (under) expenditures                    | 46,100      | 68,933   | 7,020            | (555,847)                   |                  |             |
| Beginning fund balance                                | 507,419     |          | 507,419          |                             |                  |             |
| Ending fund balance                                   | 553,519     |          | 514,439          |                             |                  |             |
| <b>#106 - SOLID WASTE</b>                             |             |          |                  |                             |                  |             |
| <b>Revenues</b>                                       |             |          |                  |                             |                  |             |
| Solid Waste Administrative Fees                       | 225,000     | 20,181   | 170,187          | 54,813                      | 75.64%           |             |
| Solid Waste Road Wear Fee                             | 0           | 0        | 0                | 0                           | 0.00%            |             |
| Investment Interest                                   | 4,000       | 4,638    | 73,278           | (69,278)                    | 1831.95%         |             |
| Total revenues  | 229,000     | 24,819   | 243,465          | (14,465)                    | 106.32%          |             |
| <b>Expenditures</b>                                   |             |          |                  |                             |                  |             |
| Transfers out - #101                                  | 1,862,929   | 0        | 1,862,929        | 0                           | 100.00%          |             |
| Education & Contract Administration                   | 229,000     | 39,401   | 203,274          | 25,726                      | 88.77%           |             |
| Total expenditures                                    | 2,091,929   | 39,401   | 2,066,203        | 25,726                      | 98.77%           |             |
| Revenues over (under) expenditures                    | (1,862,929) | (14,582) | (1,822,738)      | (40,191)                    |                  |             |
| Beginning fund balance                                | 3,003,161   |          | 3,003,161        |                             |                  |             |
| Ending fund balance                                   | 1,140,232   |          | 1,180,423        |                             |                  |             |

**CITY OF SPOKANE VALLEY, WA**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Nine-Month Period Ended September 30, 2023**

|             |        |
|-------------|--------|
| Budget Year | 2023   |
| Elapsed =   | 75.00% |

|  |         | 2023    |                  |                             |                  |             |
|--|---------|---------|------------------|-----------------------------|------------------|-------------|
|  |         | Budget  | Actual September | Actual through September 30 | Budget Remaining | % of Budget |
| <b>SPECIAL REVENUE FUNDS - continued</b>                   |         |         |                  |                             |                  |             |
| <b>#107 - PEG FUND</b>                                     |         |         |                  |                             |                  |             |
| <b>Revenues</b>  |         |         |                  |                             |                  |             |
| Comcast PEG Contribution                                   | 71,000  | 0       | 14,430           | 56,570                      | 20.32%           |             |
| Investment Interest  | 0       | 974     | 6,736            | (6,736)                     | 0.00%            |             |
| Total revenues   | 71,000  | 974     | 21,166           | 49,834                      | 29.81%           |             |
| <b>Expenditures</b>  |         |         |                  |                             |                  |             |
| PEG Reimbursement - CMTV                                   | 39,500  | 0       | 0                | 39,500                      | 0.00%            |             |
| Capital Outlay   | 33,500  | 1,338   | 9,636            | 23,864                      | 28.76%           |             |
| Total expenditures   | 73,000  | 1,338   | 9,636            | 63,364                      | 13.20%           |             |
| Revenues over (under) expenditures                         | (2,000) | (364)   | 11,530           | (13,530)                    |                  |             |
| Beginning fund balance                                     | 233,782 |         | 233,782          |                             |                  |             |
| Ending fund balance  | 231,782 |         | 245,312          |                             |                  |             |
| <b>#108 - AFFORDABLE &amp; SUPPORTIVE HOUSING TAX FUND</b> |         |         |                  |                             |                  |             |
| <b>Revenues</b>  |         |         |                  |                             |                  |             |
| Affordable & Supportive Housing Tax                        | 200,000 | 24,199  | 98,887           | 101,113                     | 49.44%           |             |
| Investment Interest  | 0       | 2,754   | 17,870           | (17,870)                    | 0.00%            |             |
| Total revenues   | 200,000 | 26,954  | 116,758          | 83,242                      | 58.38%           |             |
| <b>Expenditures</b>  |         |         |                  |                             |                  |             |
| Affordable & Supportive Housing Program                    | 0       | 0       | 0                | 0                           | 0.00%            |             |
| Total expenditures   | 0       | 0       | 0                | 0                           | 0.00%            |             |
| Revenues over (under) expenditures                         | 200,000 | 26,954  | 116,758          | 83,242                      |                  |             |
| Beginning fund balance                                     | 577,569 |         | 577,569          |                             |                  |             |
| Ending fund balance  | 777,569 |         | 694,326          |                             |                  |             |
| <b>#109 - TOURISM PROMOTION AREA</b>                       |         |         |                  |                             |                  |             |
| <b>Revenues</b>  |         |         |                  |                             |                  |             |
| Tourism Promotion Area Fee                                 | 800,000 | 147,937 | 816,444          | (16,444)                    | 102.06%          |             |
| Investment Interest  | 0       | 3,134   | 11,120           | (11,120)                    | 0.00%            |             |
| Tourism Interest   | 0       | 438     | 1,910            | (1,910)                     | 0.00%            |             |
| Total revenues   | 800,000 | 151,510 | 829,474          | (29,474)                    | 103.68%          |             |
| <b>Expenditures</b>  |         |         |                  |                             |                  |             |
| Services & Charges   | 45,000  | 10,000  | 39,350           | 5,650                       | 87.44%           |             |
| Total expenditures   | 45,000  | 10,000  | 39,350           | 5,650                       | 87.44%           |             |
| Revenues over (under) expenditures                         | 755,000 | 141,510 | 790,124          | (35,124)                    |                  |             |
| Beginning fund balance                                     | 0       |         | 0                |                             |                  |             |
| Ending fund balance  | 755,000 |         | 790,124          |                             |                  |             |
| <b>#110 - HOMELESS HOUSING PROGRAM FUND</b>                |         |         |                  |                             |                  |             |
| <b>Revenues</b>  |         |         |                  |                             |                  |             |
| Recording Surcharge - Homeless Housing                     | 0       | 0       | 0                | 0                           | 0.00%            |             |
| Investment Interest  | 0       | 0       | 0                | 0                           | 0.00%            |             |
| Total revenues   | 0       | 0       | 0                | 0                           | 0.00%            |             |
| <b>Expenditures</b>  |         |         |                  |                             |                  |             |
| Services & Charges   | 0       | 0       | 0                | 0                           | 0.00%            |             |
| Total expenditures   | 0       | 0       | 0                | 0                           | 0.00%            |             |
| Revenues over (under) expenditures                         | 0       | 0       | 0                | 0                           |                  |             |
| Beginning fund balance                                     | 0       |         | 0                |                             |                  |             |
| Ending fund balance  | 0       |         | 0                |                             |                  |             |

**CITY OF SPOKANE VALLEY, WA**

**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Nine-Month Period Ended September 30, 2023**

|                    |               |
|--------------------|---------------|
| <b>Budget Year</b> | <b>2023</b>   |
| <b>Elapsed =</b>   | <b>75.00%</b> |

| <b>2023</b> |               |                         |                                    |                         |
|-------------|---------------|-------------------------|------------------------------------|-------------------------|
|             | <b>Budget</b> | <b>Actual September</b> | <b>Actual through September 30</b> | <b>Budget Remaining</b> |

**SPECIAL REVENUE FUNDS - continued****#120 - CENTER PLACE OPERATING RESERVE FUND**Revenues

|                                    |         |   |         |   |       |
|------------------------------------|---------|---|---------|---|-------|
| Transfers in                       | 0       | 0 | 0       | 0 | 0.00% |
| Total revenues                     | 0       | 0 | 0       | 0 | 0.00% |
| <u>Expenditures</u>                |         |   |         |   |       |
| Operations                         | 0       | 0 | 0       | 0 | 0.00% |
| Total expenditures                 | 0       | 0 | 0       | 0 | 0.00% |
| Revenues over (under) expenditures | 0       | 0 | 0       | 0 |       |
| Beginning fund balance             | 300,000 |   | 300,000 |   |       |
| Ending fund balance                | 300,000 |   | 300,000 |   |       |

**#121 - SERVICE LEVEL STABILIZATION RESERVE FUND**Revenues

|                                    |           |        |           |        |       |
|------------------------------------|-----------|--------|-----------|--------|-------|
| Investment Interest                | 0         | 24,913 | 50,273    | 50,273 | 0.00% |
| Transfers in                       | 0         | 0      | 0         | 0      | 0.00% |
| Total revenues                     | 0         | 24,913 | 50,273    | 50,273 | 0.00% |
| <u>Expenditures</u>                |           |        |           |        |       |
| Operations                         | 0         | 0      | 0         | 0      | 0.00% |
| Total expenditures                 | 0         | 0      | 0         | 0      | 0.00% |
| Revenues over (under) expenditures | 0         | 24,913 | 50,273    | 50,273 |       |
| Beginning fund balance             | 5,500,000 |        | 5,500,000 |        |       |
| Ending fund balance                | 5,500,000 |        | 5,550,273 |        |       |

**#122 - WINTER WEATHER RESERVE FUND**Revenues

|                                    |         |       |         |           |         |
|------------------------------------|---------|-------|---------|-----------|---------|
| Investment Interest                | 1,100   | 2,142 | 8,085   | 6,985     | 735.02% |
| Transfers in - #001                | 500,000 | 0     | 500,000 | 0         | 100.00% |
| Subtotal revenues                  | 501,100 | 2,142 | 508,085 | 6,985     | 101.39% |
| <u>Expenditures</u>                |         |       |         |           |         |
| Snow removal expenses              | 500,000 | 0     | 0       | 500,000   | 0.00%   |
| Transfers out - #101               | 0       | 0     | 0       | 0         | 0.00%   |
| Total expenditures                 | 500,000 | 0     | 0       | 500,000   | 0.00%   |
| Revenues over (under) expenditures | 1,100   | 2,142 | 508,085 | (493,015) |         |
| Beginning fund balance             | 31,780  |       | 31,780  |           |         |
| Ending fund balance                | 32,880  |       | 539,865 |           |         |

**DEBT SERVICE FUNDS****#204 - DEBT SERVICE FUND**Revenues

|                                    |           |   |        |             |        |
|------------------------------------|-----------|---|--------|-------------|--------|
| Spokane Public Facilities District | 527,200   | 0 | 68,600 | (458,600)   | 13.01% |
| Transfers in - #001                | 401,150   | 0 | 0      | (401,150)   | 0.00%  |
| Transfers in - #301                | 80,600    | 0 | 0      | (80,600)    | 0.00%  |
| Transfers in - #302                | 80,600    | 0 | 0      | (80,600)    | 0.00%  |
| Total revenues                     | 1,089,550 | 0 | 68,600 | (1,020,950) | 6.30%  |

Expenditures

|                                       |           |   |         |         |        |
|---------------------------------------|-----------|---|---------|---------|--------|
| Debt Service Payments - CenterPlace   | 527,200   | 0 | 68,600  | 458,600 | 13.01% |
| Debt Service Payments - Roads         | 161,200   | 0 | 3,100   | 158,100 | 1.92%  |
| Debt Service Payments - '16 LTGO Bond | 401,150   | 0 | 110,575 | 290,575 | 27.56% |
| Total expenditures                    | 1,089,550 | 0 | 182,275 | 907,275 | 16.73% |

Revenues over (under) expenditures

Beginning fund balance

Ending fund balance

**CITY OF SPOKANE VALLEY, WA**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Nine-Month Period Ended September 30, 2023**

|             |        |
|-------------|--------|
| Budget Year | 2023   |
| Elapsed =   | 75.00% |

| 2023  |                  |                  |                             |                     |
|---|------------------|------------------|-----------------------------|---------------------|
|   | Budget           | Actual September | Actual through September 30 | Budget Remaining    |
| <b>CAPITAL PROJECTS FUNDS</b>                         |                  |                  |                             |                     |
| <b>#301 - CAPITAL PROJECTS FUND</b>                   |                  |                  |                             |                     |
| <b>Revenues</b>                                       |                  |                  |                             |                     |
| REET 1 - Taxes  | 1,500,000        | 124,334          | 1,183,021                   | (316,979) 78.87%    |
| Investment Interest                                   | 4,000            | 26,038           | 173,651                     | 169,651 4341.27%    |
| Total revenues  | 1,504,000        | 150,372          | 1,356,672                   | (147,328) 90.20%    |
| <b>Expenditures</b>                                   |                  |                  |                             |                     |
| Transfers out - #204                                  | 80,600           | 0                | 0                           | 80,600 0.00%        |
| Transfers out - #303                                  | 385,967          | 0                | 219,916                     | 166,051 56.98%      |
| Transfers out - #311 ( <i>pavement preservation</i> ) | 1,037,500        | 0                | 0                           | 1,037,500 0.00%     |
| Transfers out - #314                                  | 3,655            | 0                | 0                           | 3,655 0.00%         |
| Total expenditures                                    | 1,507,722        | 0                | 219,916                     | 1,287,806 14.59%    |
| Revenues over (under) expenditures                    | (3,722)          | <u>150,372</u>   | 1,136,756                   | <u>(1,435,134)</u>  |
| Beginning fund balance                                | 5,314,928        |                  | 5,314,928                   |                     |
| Ending fund balance                                   | <u>5,311,206</u> |                  | <u>6,451,684</u>            |                     |
| <b>#302 - SPECIAL CAPITAL PROJECTS FUND</b>           |                  |                  |                             |                     |
| <b>Revenues</b>                                       |                  |                  |                             |                     |
| REET 2 - Taxes  | 1,500,000        | 124,334          | 1,183,021                   | (316,979) 78.87%    |
| Investment Interest                                   | 6,000            | 32,162           | 213,882                     | 207,882 3564.71%    |
| Total revenues  | 1,506,000        | 156,496          | 1,396,904                   | (109,096) 92.76%    |
| <b>Expenditures</b>                                   |                  |                  |                             |                     |
| Transfers out - #204                                  | 80,600           | 0                | 0                           | 80,600 0.00%        |
| Transfers out - #303                                  | 602,720          | 0                | 2,275,986                   | (1,673,266) 377.62% |
| Transfers out - #311 ( <i>pavement preservation</i> ) | 1,037,500        | 0                | 0                           | 1,037,500 0.00%     |
| Transfers out - #314                                  | 135,000          | 0                | 0                           | 135,000 0.00%       |
| Total expenditures                                    | 1,855,820        | 0                | 2,275,986                   | (420,166) 122.64%   |
| Revenues over (under) expenditures                    | (349,820)        | <u>156,496</u>   | (879,082)                   | <u>311,069</u>      |
| Beginning fund balance                                | 6,791,175        |                  | 6,791,175                   |                     |
| Ending fund balance                                   | <u>6,441,355</u> |                  | <u>5,912,093</u>            |                     |

**CITY OF SPOKANE VALLEY, WA**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Nine-Month Period Ended September 30, 2023**

|             |        |
|-------------|--------|
| Budget Year | 2023   |
| Elapsed =   | 75.00% |

| 2023  |           |                  |                             |                  |             |
|---|-----------|------------------|-----------------------------|------------------|-------------|
|   | Budget    | Actual September | Actual through September 30 | Budget Remaining | % of Budget |
| <b>CAPITAL PROJECTS FUNDS - continued</b>     |           |                  |                             |                  |             |
| <b>#303 STREET CAPITAL PROJECTS FUND</b>      |           |                  |                             |                  |             |
| <b>Revenues</b>                               |           |                  |                             |                  |             |
| Developer Contribution                        | 71,615    | 0                | 0                           | (71,615)         | 0.00%       |
| Traffic Mitigation Fees                       | 0         | 0                | 126,085                     | 126,085          | 0.00%       |
| Investment Interest                           | 0         | 0                | 43,324                      | 43,324           | 0.00%       |
| Grant Proceeds                                | 7,988,376 | 633,616          | 2,456,682                   | (5,531,694)      | 30.75%      |
| Transfers in - #301                           | 385,967   | 0                | 219,916                     | (166,051)        | 56.98%      |
| Transfers in - #302                           | 602,720   | 0                | 2,275,986                   | 1,673,266        | 377.62%     |
| Transfers in - #315                           | 108,449   | 0                | 0                           | (108,449)        | 0.00%       |
| Total revenues                                | 9,157,127 | 633,616          | 5,121,992                   | (4,035,135)      | 55.93%      |
| <b>Expenditures</b>                           |           |                  |                             |                  |             |
| 205 Sprague/Barker Intersection Improvement   | 19,766    | 640              | 18,882                      | 884              | 95.53%      |
| 249 Sullivan & Wellesley Intersection         | 0         | 0                | 282,170                     | (282,170)        | 0.00%       |
| 275 Barker Rd Widening - River to Euclid      | 0         | 31,925           | 31,925                      | (31,925)         | 0.00%       |
| 299 Argonne Rd Concrete Pvmt Indiana to Mont  | 0         | 817              | 983                         | (983)            | 0.00%       |
| 300 Pines & Mission Intersection Improvements | 1,294,831 | 714              | 218,513                     | 1,076,318        | 16.88%      |
| 313 Barker Road/Union Pacific Crossing        | 1,044,000 | 726,126          | 1,188,129                   | (144,129)        | 113.81%     |
| 318 Wilbur Sidewalk: Boone to Mission         | 0         | 394              | 3,739                       | (3,739)          | 0.00%       |
| 320 Sullivan Preservation: Sprague-8th        | 2,070,462 | 152,516          | 510,198                     | 1,560,264        | 24.64%      |
| 321 Argonne Corridor Imprv - North of Knox    | 10,000    | 0                | 0                           | 10,000           | 0.00%       |
| 326 2020 Citywide Retroreflective Post Panel  | 89,502    | 0                | 736                         | 88,766           | 0.82%       |
| 327 Sprague Avenue Stormwater                 | 1,557,410 | 0                | 0                           | 1,557,410        | 0.00%       |
| 329 Barker Road Imp - City Limits to Appleway | 750,000   | 8,870            | 79,760                      | 670,240          | 10.63%      |
| 332 NE Industrial Area - Sewer Extension      | 25,000    | 0                | 0                           | 25,000           | 0.00%       |
| 334 Sprague Avenue Preservation               | 0         | 0                | 479                         | (479)            | 0.00%       |
| 335 Mission Ave over Evergreen Rd Deck Repair | 0         | 1,148            | 320,872                     | (320,872)        | 0.00%       |
| 340 8th Ave Sidewalk (Coleman to Park)        | 401,011   | 22,167           | 605,919                     | (204,908)        | 151.10%     |
| 342 2022 School Zone Flashing Beacons         | 0         | 0                | 1,223                       | (1,223)          | 0.00%       |
| 344 Park Rd Sidewalk - Broadway to Cataldo    | 338,862   | 29,806           | 29,806                      | 309,056          | 8.80%       |
| 345 Park Rd Sidewalk - Nora to Baldwin        | 311,600   | 862              | 424,182                     | (112,582)        | 136.13%     |
| 346 Bowdish Sidewalk - 12th to 22nd           | 244,683   | 9,819            | 40,237                      | 204,446          | 16.44%      |
| 347 Broadway and Park Intersection            | 0         | 549,482          | 738,626                     | (738,626)        | 0.00%       |
| 348 Barker Rd Improvements - Appleway to I-90 | 0         | 2,165            | 2,165                       | (2,165)          | 0.00%       |
| 349 Trent Ave Access Control & Safety Improv  | 0         | 0                | 2,032                       | (2,032)          | 0.00%       |
| 351 Barker Rd Improv - Sprague to Appleway    | 0         | 1,285            | 1,285                       | (1,285)          | 0.00%       |
| 352 2022 Citywide Signal Backplates           | 0         | 982              | 982                         | (982)            | 0.00%       |
| Contingency                                   | 1,000,000 | 0                | 0                           | 1,000,000        | 0.00%       |
| Total expenditures                            | 9,157,127 | 1,539,718        | 4,502,843                   | 4,654,284        | 49.17%      |
| Revenues over (under) expenditures            | 0         | (906,102)        | 619,149                     | (8,689,419)      |             |
| Beginning fund balance                        | 1,943,151 |                  | 1,943,151                   |                  |             |
| Ending fund balance                           | 1,943,151 |                  | 2,562,300                   |                  |             |

*Note: Work performed in the Street Capital Projects Fund for preservation projects is for items such as sidewalk upgrades that were bid with the pavement preservation work.*

**CITY OF SPOKANE VALLEY, WA**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Nine-Month Period Ended September 30, 2023**

|             |        |
|-------------|--------|
| Budget Year | 2023   |
| Elapsed =   | 75.00% |

| 2023   |             |                  |                             |                  |             |
|--|-------------|------------------|-----------------------------|------------------|-------------|
|  | Budget      | Actual September | Actual through September 30 | Budget Remaining | % of Budget |
| <b>CAPITAL PROJECTS FUNDS - continued</b>            |             |                  |                             |                  |             |
| <b>#309 - PARKS CAPITAL PROJECTS FUND</b>            |             |                  |                             |                  |             |
| <u>Revenues</u>                                      |             |                  |                             |                  |             |
| Transfers in - #001                                  | 620,327     | 0                | 0                           | (620,327)        | 0.00%       |
| Transfers in - #310                                  | 40,192      | 0                | 0                           | (40,192)         | 0.00%       |
| Transfers in - #312                                  | 5,677,846   | 0                | 0                           | (5,677,846)      | 0.00%       |
| Grant Proceeds                                       | 126,100     | 0                | 0                           | (126,100)        | 0.00%       |
| Investment Interest                                  | 0           | 0                | 443                         | 443              | 0.00%       |
| Total revenues                                       | 6,464,465   | 0                | 443                         | (6,464,022)      | 0.01%       |
| <u>Expenditures</u>                                  |             |                  |                             |                  |             |
| 314 Balfour Park Frontage Improvements               | 0           | 0                | 5,000                       | (5,000)          | 0.00%       |
| 316 Balfour Park Improvements - Phase 1              | 5,021,465   | 520,233          | 3,423,812                   | 1,597,653        | 68.18%      |
| 328 Sullivan Park Waterline                          | 500,000     | 0                | 39,773                      | 460,227          | 7.95%       |
| 338 Loop Trail Project                               | 750,000     | 7,619            | 24,453                      | 725,547          | 3.26%       |
| Parking & Trail Design (Summerfield, Ponderosa, F    | 136,900     | 0                | 0                           | 136,900          | 0.00%       |
| West Lawn Shade Canopy for Stage                     | 23,100      | 0                | 0                           | 23,100           | 0.00%       |
| Pump replacement for Mirabeau Falls                  | 33,000      | 0                | 0                           | 33,000           | 0.00%       |
| Total expenditures                                   | 6,464,465   | 527,853          | 3,493,038                   | 2,971,427        | 54.03%      |
| Revenues over (under) expenditures                   | 0           | (527,853)        | (3,492,595)                 | (9,435,449)      |             |
| Beginning fund balance                               | 177,301     |                  | 177,301                     |                  |             |
| Ending fund balance                                  | 177,301     |                  | (3,315,294)                 |                  |             |
| <b>#310 - CIVIC FACILITIES CAPITAL PROJECTS FUND</b> |             |                  |                             |                  |             |
| <u>Revenues</u>                                      |             |                  |                             |                  |             |
| Investment Interest                                  | 1,000       | 232              | 3,907                       | 2,907            | 390.71%     |
| Total revenues                                       | 1,000       | 232              | 3,907                       | 2,907            | 390.71%     |
| <u>Expenditures</u>                                  |             |                  |                             |                  |             |
| Transfers out - #309                                 | 40,192      | 0                | 0                           | 40,192           | 0.00%       |
| Payment to Library District                          | 799,093     | 0                | 799,093                     | 0                | 100.00%     |
| Total expenditures                                   | 839,285     | 0                | 799,093                     | 40,192           | 95.21%      |
| Revenues over (under) expenditures                   | (838,285)   | 232              | (795,186)                   | (37,285)         |             |
| Beginning fund balance                               | 853,709     |                  | 853,709                     |                  |             |
| Ending fund balance                                  | 15,424      |                  | 58,523                      |                  |             |
| <b>#311 - PAVEMENT PRESERVATION FUND</b>             |             |                  |                             |                  |             |
| <u>Revenues</u>                                      |             |                  |                             |                  |             |
| Transfers in - #001                                  | 1,011,800   | 0                | 337,267                     | (674,533)        | 33.33%      |
| Transfers in - #301                                  | 1,037,500   | 0                | 0                           | (1,037,500)      | 0.00%       |
| Transfers in - #302                                  | 1,037,500   | 0                | 0                           | (1,037,500)      | 0.00%       |
| Grant Proceeds                                       | 1,760,000   | 535,310          | 2,034,475                   | 274,475          | 115.60%     |
| Investment Interest                                  | 0           | 3,753            | 131,880                     | 131,880          | 0.00%       |
| Total revenues                                       | 4,846,800   | 539,063          | 2,503,622                   | (2,343,178)      | 51.66%      |
| <u>Expenditures</u>                                  |             |                  |                             |                  |             |
| Transfers out - #101                                 | 2,677,099   | 0                | 2,677,099                   | 0                | 100.00%     |
| Pre-project GeoTech Services                         | 50,000      | 0                | 0                           | 50,000           | 0.00%       |
| Pavement Preservation                                | 7,805,121   | 0                | 0                           | 7,805,121        | 0.00%       |
| 320 Sullivan Preservation: Sprague-8th               | 0           | 212,961          | 1,282,975                   | (1,282,975)      | 0.00%       |
| 334 Sprague Avenue Preservation                      | 0           | 5,221            | 6,013                       | (6,013)          | 0.00%       |
| 339 2022 Local Access Streets: Summerfield E         | 0           | 87,042           | 1,393,988                   | (1,393,988)      | 0.00%       |
| 340 8th Ave Sidewalk (Coleman to Park)               | 0           | 21,729           | 135,425                     | (135,425)        | 0.00%       |
| 341 Broadway Preservation - Fancher to Park          | 0           | 47,121           | 1,346,986                   | (1,346,986)      | 0.00%       |
| 347 Broadway and Park Intersection                   | 0           | 56,886           | 96,477                      | (96,477)         | 0.00%       |
| Total expenditures                                   | 10,532,220  | 430,960          | 6,938,964                   | 3,593,256        | 65.88%      |
| Revenues over (under) expenditures                   | (5,685,420) | 108,103          | (4,435,342)                 | (5,936,435)      |             |
| Beginning fund balance                               | 6,615,700   |                  | 6,615,700                   |                  |             |
| Ending fund balance                                  | 930,280     |                  | 2,180,358                   |                  |             |

**CITY OF SPOKANE VALLEY, WA**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Nine-Month Period Ended September 30, 2023**

|             |        |
|-------------|--------|
| Budget Year | 2023   |
| Elapsed =   | 75.00% |

|   |  | 2023              |                  |                             |                    |             |
|---|--|-------------------|------------------|-----------------------------|--------------------|-------------|
|   |  | Budget            | Actual September | Actual through September 30 | Budget Remaining   | % of Budget |
| <b>CAPITAL PROJECTS FUNDS - continued</b>             |  |                   |                  |                             |                    |             |
| <b>#312 - CAPITAL RESERVE FUND</b>                    |  |                   |                  |                             |                    |             |
| <b>Revenues</b>                                       |  |                   |                  |                             |                    |             |
| Transfers in - #001                                   |  | 5,358,054         | 0                | 5,358,054                   | 0                  | 100.00%     |
| Investment Interest                                   |  | 20,000            | 84,516           | 510,968                     | 490,968            | 2554.84%    |
| Total revenues  |  | 5,378,054         | 84,516           | 5,869,022                   | 490,968            | 109.13%     |
| <b>Expenditures</b>                                   |  |                   |                  |                             |                    |             |
| Transfers out - #001                                  |  | 1,200,000         | 0                | 0                           | 1,200,000          | 0.00%       |
| Transfers out - #101                                  |  | 250,000           | 0                | 250,000                     | 0                  | 100.00%     |
| Transfers out - #309                                  |  | 5,677,846         | 0                | 0                           | 5,677,846          | 0.00%       |
| Transfers out - #314                                  |  | 544,392           | 0                | 218,119                     | 326,273            | 40.07%      |
| Land Acquisition (E Sprague)                          |  | 791,000           | 0                | 790,783                     | 217                | 99.97%      |
| Land Acquisition (Sullivan Park)                      |  | 759,600           | 0                | 0                           | 759,600            | 0.00%       |
| Total expenditures                                    |  | 9,222,838         | 0                | 1,258,902                   | 7,963,936          | 13.65%      |
| Revenues over (under) expenditures                    |  | (3,844,784)       | <u>84,516</u>    | 4,610,119                   | <u>(7,472,968)</u> |             |
| Beginning fund balance                                |  | 16,658,020        |                  | 16,658,020                  |                    |             |
| Ending fund balance                                   |  | <u>12,813,236</u> |                  | <u>21,268,139</u>           |                    |             |
| <b>#314 - RAILROAD GRADE SEPARATION PROJECTS FUND</b> |  |                   |                  |                             |                    |             |
| <b>Revenues</b>                                       |  |                   |                  |                             |                    |             |
| Developer Contribution                                |  | 187,511           | 0                | 0                           | (187,511)          | 0.00%       |
| Grant Proceeds  |  | 2,827,086         | 176,359          | 625,665                     | (2,201,421)        | 22.13%      |
| Investment Interest                                   |  | 0                 | 0                | 0                           | 0                  | 0.00%       |
| Transfers in - #301                                   |  | 3,655             | 0                | 0                           | (3,655)            | 0.00%       |
| Transfers in - #302                                   |  | 135,000           | 0                | 0                           | (135,000)          | 0.00%       |
| Transfers in - #312                                   |  | 544,392           | 0                | 218,119                     | (326,273)          | 40.07%      |
| Total revenues  |  | 3,697,644         | 176,359          | 843,784                     | (2,853,860)        | 22.82%      |
| <b>Expenditures</b>                                   |  |                   |                  |                             |                    |             |
| 143 Barker Rd/BNSF Grade Separation                   |  | 750,000           | 11,309           | 276,437                     | 473,563            | 36.86%      |
| 223 Pines Rd Underpass                                |  | 2,200,000         | 76,845           | 892,900                     | 1,307,100          | 40.59%      |
| 311 Sullivan Rd./SR 290 Interchange Project           |  | 1,000,000         | 1,679            | 14,145                      | 985,855            | 1.41%       |
| Total expenditures                                    |  | 3,950,000         | 89,833           | 1,183,482                   | 2,766,518          | 29.96%      |
| Revenues over (under) expenditures                    |  | (252,356)         | <u>86,526</u>    | (339,698)                   | <u>(5,620,378)</u> |             |
| Beginning fund balance                                |  | 267,460           |                  | 267,460                     |                    |             |
| Ending fund balance                                   |  | <u>15,104</u>     |                  | <u>(72,239)</u>             |                    |             |
| <b>#315 - TRANSPORTATION IMPACT FEES</b>              |  |                   |                  |                             |                    |             |
| <b>Revenues</b>                                       |  |                   |                  |                             |                    |             |
| Transportation Impact Fees                            |  | 200,000           | 50,879           | 304,395                     | 104,395            | 152.20%     |
| Investment Interest                                   |  | 0                 | 3,937            | 25,315                      | 25,315             | 0.00%       |
| Total revenues  |  | 200,000           | 54,816           | 329,711                     | 129,711            | 164.86%     |
| <b>Expenditures</b>                                   |  |                   |                  |                             |                    |             |
| Transfers out - #303                                  |  | 108,449           | 0                | 0                           | 108,449            | 0.00%       |
| Total expenditures                                    |  | 108,449           | 0                | 0                           | 108,449            | 0.00%       |
| Revenues over (under) expenditures                    |  | 91,551            | <u>54,816</u>    | 329,711                     | <u>21,262</u>      |             |
| Beginning fund balance                                |  | 665,904           |                  | 665,904                     |                    |             |
| Ending fund balance                                   |  | <u>757,455</u>    |                  | <u>995,615</u>              |                    |             |

**CITY OF SPOKANE VALLEY, WA**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Nine-Month Period Ended September 30, 2023**

|             |        |
|-------------|--------|
| Budget Year | 2023   |
| Elapsed =   | 75.00% |

|  |  | 2023      |                  |                             |                  |             |
|--|--|-----------|------------------|-----------------------------|------------------|-------------|
|  |  | Budget    | Actual September | Actual through September 30 | Budget Remaining | % of Budget |
| <b>ENTERPRISE FUNDS</b>                                |  |           |                  |                             |                  |             |
| <b>#402 - STORMWATER FUND</b>                          |  |           |                  |                             |                  |             |
| <b>RECURRING ACTIVITY</b>                              |  |           |                  |                             |                  |             |
| <b>Revenues</b>  |  |           |                  |                             |                  |             |
| Stormwater Management Fees                             |  | 5,600,000 | 31,951           | 3,312,851                   | (2,287,149)      | 59.16%      |
| Investment Interest                                    |  | 2,000     | 14,948           | 98,811                      | 96,811           | 4940.54%    |
| Total Recurring Revenues                               |  | 5,602,000 | 46,899           | 3,411,662                   | (2,190,338)      | 60.90%      |
| <b>Expenditures</b>                                    |  |           |                  |                             |                  |             |
| Wages / Benefits / Payroll Taxes                       |  | 957,368   | 64,493           | 458,047                     | 499,321          | 47.84%      |
| Supplies   |  | 99,300    | 2,514            | 96,845                      | 2,455            | 97.53%      |
| Services & Charges                                     |  | 1,764,822 | 59,568           | 946,957                     | 817,865          | 53.66%      |
| Intergovernmental Payments                             |  | 48,000    | 23,798           | 45,640                      | 2,360            | 95.08%      |
| Vehicle Rentals - #501                                 |  | 6,750     | 0                | 2,250                       | 4,500            | 33.33%      |
| Total Recurring Expenditures                           |  | 2,876,240 | 150,372          | 1,549,739                   | 1,326,501        | 53.88%      |
| Recurring Revenues Over (Under)                        |  |           |                  |                             |                  |             |
| Recurring Expenditures                                 |  | 2,725,760 | (103,473)        | 1,861,923                   | (863,837)        |             |
| <b>NONRECURRING ACTIVITY</b>                           |  |           |                  |                             |                  |             |
| <b>Revenues</b>  |  |           |                  |                             |                  |             |
| Grant Proceeds   |  | 0         | 118              | 236,520                     | 236,520          | 0.00%       |
| Total Nonrecurring Revenues                            |  | 0         | 118              | 236,520                     | 236,520          | 0.00%       |
| <b>Expenditures</b>                                    |  |           |                  |                             |                  |             |
| Capital - various projects                             |  | 350,000   | 0                | 106,938                     | 243,062          | 30.55%      |
| 300 Pines & Mission Intersection Improvement           |  | 0         | 0                | 4,845                       | (4,845)          | 0.00%       |
| 314 Balfour Park Frontage Improvements                 |  | 0         | 0                | 393                         | (393)            | 0.00%       |
| 334 Sprague Avenue Preservation                        |  | 0         | 0                | 1,200                       | (1,200)          | 0.00%       |
| 340 8th Ave Sidewalk (Coleman to Park)                 |  | 0         | 1,850            | 403,438                     | (403,438)        | 0.00%       |
| 345 Park Rd Sidewalk - Nora to Baldwin                 |  | 0         | 0                | 161,745                     | (161,745)        | 0.00%       |
| Watershed Studies                                      |  | 100,000   | 0                | 17,196                      | 82,804           | 17.20%      |
| Land Acquisition ( <i>Spokane Conservation Dist.</i> ) |  | 260,000   | 0                | 252,835                     | 7,166            | 97.24%      |
| Desks for Maintenance Shop (50% cost to #101)          |  | 1,530     | 0                | 0                           | 1,530            | 0.00%       |
| Generator for Maint. Shop (50% cost to #101)           |  | 8,500     | 100              | 11,574                      | (3,074)          | 136.17%     |
| Stormwater Comprehensive Plan                          |  | 50,000    | 0                | 0                           | 50,000           | 0.00%       |
| Total Nonrecurring Expenditures                        |  | 770,030   | 1,950            | 960,165                     | (190,135)        | 124.69%     |
| Nonrecurring Revenues Over (Under)                     |  |           |                  |                             |                  |             |
| Nonrecurring Expenditures                              |  | (770,030) | (1,832)          | (723,645)                   | 46,385           |             |
| Excess (Deficit) of Total Revenues                     |  |           |                  |                             |                  |             |
| Over (Under) Total Expenditures                        |  | 1,955,730 | (105,305)        | 1,138,278                   | (817,452)        |             |
| Beginning working capital                              |  | 2,278,363 |                  | 2,278,363                   |                  |             |
| Ending working capital                                 |  | 4,234,093 |                  | 3,416,641                   |                  |             |

*Note: Work performed in the Stormwater Fund for preservation projects is for stormwater improvements that were bid with the pavement preservation work.*

**#403 - AQUIFER PROTECTION AREA**

|                                    |  |           |          |           |           |          |
|------------------------------------|--|-----------|----------|-----------|-----------|----------|
| <b>Revenues</b>                    |  |           |          |           |           |          |
| Spokane County                     |  | 460,000   | 0        | 287,700   | (172,300) | 62.54%   |
| Grant Proceeds                     |  | 397,500   | 282,504  | 548,717   | 151,217   | 138.04%  |
| Investment Interest                |  | 1,900     | 4,107    | 39,305    | 37,405    | 2068.68% |
| Total revenues                     |  | 859,400   | 286,611  | 875,722   | 16,322    | 101.90%  |
| <b>Expenditures</b>                |  |           |          |           |           |          |
| Capital - various projects         |  | 1,421,100 | 357,480  | 789,959   | 631,141   | 55.59%   |
| Effectiveness study                |  | 55,000    | 0        | 0         | 55,000    | 0.00%    |
| Total expenditures                 |  | 1,476,100 | 357,480  | 789,959   | 686,141   | 53.52%   |
| Revenues over (under) expenditures |  | (616,700) | (70,870) | 85,763    | (669,819) |          |
| Beginning working capital          |  | 1,520,522 |          | 1,520,522 |           |          |
| Ending working capital             |  | 903,822   |          | 1,606,284 |           |          |

**CITY OF SPOKANE VALLEY, WA**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Nine-Month Period Ended September 30, 2023**

|             |        |
|-------------|--------|
| Budget Year | 2023   |
| Elapsed =   | 75.00% |

| 2023   |                  |                  |                             |                  |
|--|------------------|------------------|-----------------------------|------------------|
|  | Budget           | Actual September | Actual through September 30 | Budget Remaining |
| <b>INTERNAL SERVICE FUNDS</b>                            |                  |                  |                             |                  |
| <b>#501 - ER&amp;R FUND</b>                              |                  |                  |                             |                  |
| <b>Revenues</b>  |                  |                  |                             |                  |
| Interfund vehicle lease - #001                           | 52,100           | 0                | 17,727                      | (34,373)         |
| Interfund vehicle lease - #101                           | 27,750           | 0                | 9,442                       | (18,308)         |
| Interfund vehicle lease - #101 ( <i>plow replace</i> )   | 275,000          | 0                | 93,568                      | (181,432)        |
| Interfund vehicle lease - #402                           | 6,750            | 0                | 2,297                       | (4,453)          |
| Transfers in - #101 ( <i>additional dump bed truck</i> ) | 58,000           | 0                | 0                           | (58,000)         |
| Investment Interest                                      | 2,000            | 4,276            | 33,521                      | 31,521           |
| Total revenues   | 421,600          | 4,276            | 156,554                     | (265,046)        |
|  |                  |                  |                             | 37.13%           |
| <b>Expenditures</b>                                      |                  |                  |                             |                  |
| Wages / Benefits / Payroll Taxes                         | 0                | 0                | 12,557                      | (12,557)         |
| Small Tools & Minor Equipment                            | 10,000           | 114              | 9,715                       | 285              |
| Equipment Repair & Maintenance                           | 0                | 1,089            | 4,482                       | (4,482)          |
| Vehicle Purchase   | 513,000          | 1,771            | 468,963                     | 44,037           |
| Total expenditures                                       | 523,000          | 2,974            | 495,717                     | 27,283           |
| Revenues over (under) expenditures                       | (101,400)        | <u>1,302</u>     | (339,163)                   | <u>(292,329)</u> |
| Beginning working capital                                | 1,417,119        |                  | <u>1,417,119</u>            |                  |
| Ending working capital                                   | <u>1,315,719</u> |                  | <u>1,077,956</u>            |                  |
| <b>#502 - RISK MANAGEMENT FUND</b>                       |                  |                  |                             |                  |
| <b>Revenues</b>  |                  |                  |                             |                  |
| Investment Interest                                      | 0                | 0                | 0                           | 0                |
| Transfers in - #001                                      | 600,000          | 0                | 0                           | (600,000)        |
| Total revenues   | 600,000          | 0                | 0                           | (600,000)        |
|  |                  |                  |                             | 0.00%            |
| <b>Expenditures</b>                                      |                  |                  |                             |                  |
| Auto & Property Insurance                                | 600,000          | 0                | 572,251                     | 27,749           |
| Unemployment Claims                                      | 0                | 0                | 49                          | (49)             |
| Total expenditures                                       | 600,000          | 0                | 572,300                     | 27,700           |
| Revenues over (under) expenditures                       | 0                | <u>0</u>         | (572,300)                   | <u>(627,700)</u> |
| Beginning working capital                                | 428,022          |                  | <u>428,022</u>              |                  |
| Ending working capital                                   | <u>428,022</u>   |                  | <u>(144,278)</u>            |                  |
| <b>FIDUCIARY FUNDS</b>                                   |                  |                  |                             |                  |
| <b>#632 - PASSTHROUGH FEES &amp; TAXES</b>               |                  |                  |                             |                  |
| <b>Revenues</b>  |                  |                  |                             |                  |
| Passthrough Fees & Taxes                                 | 591,000          | 51,906           | 391,661                     | (199,339)        |
| Total revenues   | 591,000          | 51,906           | 391,661                     | (199,339)        |
|  |                  |                  |                             | 66.27%           |
| <b>Expenditures</b>                                      |                  |                  |                             |                  |
| Passthrough Fees & Taxes                                 | 591,000          | 47,584           | 326,269                     | 264,731          |
| Total expenditures                                       | 591,000          | 47,584           | 326,269                     | 264,731          |
| Revenues over (under) expenditures                       | 0                | <u>4,322</u>     | 65,392                      | <u>(464,070)</u> |
| Beginning working capital                                | 0                |                  | 0                           |                  |
| Ending working capital                                   | <u>0</u>         |                  | <u>65,392</u>               |                  |

**CITY OF SPOKANE VALLEY, WA**

**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Nine-Month Period Ended September 30, 2023**

|             |        |
|-------------|--------|
| Budget Year | 2023   |
| Elapsed =   | 75.00% |

| 2023 |        |                  |                             |                  |
|------|--------|------------------|-----------------------------|------------------|
|      | Budget | Actual September | Actual through September 30 | Budget Remaining |

**SUMMARY FOR ALL FUNDS**

|   |             |           |            |  |
|---|-------------|-----------|------------|--|
| Total of Revenues for all Funds                             | 121,162,014 | 7,442,818 | 88,571,210 |  |
| Per Revenue Status Report                                   | 121,162,014 | 7,442,818 | 88,571,210 |  |
| Difference  | -           | -         | -          |  |
|   |             |           |            |  |
| Total of Expenditures for all Funds                         | 140,540,247 | 5,744,446 | 83,571,087 |  |
| Per Expenditure Status Report                               | 140,540,247 | 5,744,446 | 83,571,087 |  |
| Difference  | -           | -         | -          |  |
|   |             |           |            |  |
| Total Capital expenditures (included in total expenditures) | 33,733,098  | 2,977,391 | 17,362,960 |  |

10/31/2023

## CITY OF SPOKANE VALLEY, WA

## Investment Report

For the Nine-Month Period Ended September 30, 2023

|             | LGIP*                    | NW Bank<br>CD #2068       | Gesa<br>CD #9613       | Total<br>Investments     |
|-------------|--------------------------|---------------------------|------------------------|--------------------------|
| Beginning   | \$ 113,098,923.28        | \$ 3,195,435.19           | \$ 2,069,514.37        | \$ 118,363,872.84        |
| Deposits    | 4,055,478.45             | 0.00                      | 0.00                   | 4,055,478.45             |
| Withdrawals | (7,000,000.00)           | 0.00                      | 0.00                   | (7,000,000.00)           |
| Interest    | 496,667.74               | 0.00                      | 26,310.88              | 522,978.62               |
| Ending      | <u>\$ 110,651,069.47</u> | <u>\$ 3,195,435.19</u>    | <u>\$ 2,095,825.25</u> | <u>\$ 115,942,329.91</u> |
|             |                          | <i>matures:</i> 7/26/2024 | 12/28/2023             |                          |
|             |                          | <i>rate:</i> 5.15%        | 5.14%                  |                          |

|   | Balance                  | Earnings             |                        | Budget               |
|---|--------------------------|----------------------|------------------------|----------------------|
|   |                          | Current Period       | Year to date           |                      |
| 001 General Fund                        | \$ 61,052,019.70         | \$ 286,409.93        | \$ 2,203,617.92        | \$ 65,000.00         |
| 101 Street Fund                         | 2,886,274.24             | 12,955.31            | 44,459.07              | 500.00               |
| 103 Trails & Paths                      | 39,890.80                | 179.05               | 1,192.02               | 100.00               |
| 104 Tourism Facilities Hotel/Motel      | 4,130,011.27             | 18,537.94            | 156,652.11             | 5,000.00             |
| 105 Hotel/Motel                         | 486,034.34               | 2,181.61             | 16,401.08              | 1,000.00             |
| 106 Solid Waste Fund                    | 1,033,225.06             | 4,637.73             | 73,278.10              | 4,000.00             |
| 107 PEG Fund                            | 217,074.07               | 974.36               | 6,735.52               | 0.00                 |
| 108 Affordable & Supportive Housing     | 613,623.05               | 2,754.30             | 17,870.48              | 0.00                 |
| 109 Tourism Promotion Area              | 698,285.81               | 3,134.32             | 11,119.79              | 0.00                 |
| 110 Homeless Housing Program            | 0.00                     | 0.00                 | 0.00                   | 0.00                 |
| 120 CenterPlace Operating Reserve       | 0.00                     | 0.00                 | 0.00                   | 0.00                 |
| 121 Service Level Stabilization Reserve | 5,550,273.09             | 24,912.92            | 50,273.09              | 0.00                 |
| 122 Winter Weather Reserve              | 477,115.42               | 2,141.58             | 8,085.19               | 1,100.00             |
| 301 Capital Projects                    | 5,800,978.67             | 26,038.24            | 173,650.90             | 4,000.00             |
| 302 Special Capital Projects            | 7,165,304.62             | 32,162.14            | 213,882.41             | 6,000.00             |
| 303 Street Capital Projects             | 0.00                     | 0.00                 | 43,323.86              | 0.00                 |
| 309 Parks Capital Projects              | 0.00                     | 0.00                 | 442.92                 | 0.00                 |
| 310 Civic Buildings Capital Projects    | 51,720.54                | 232.15               | 3,907.09               | 1,000.00             |
| 311 Pavement Preservation               | 836,200.01               | 3,753.36             | 131,879.96             | 0.00                 |
| 312 Capital Reserve Fund                | 18,829,164.30            | 84,516.48            | 510,967.60             | 20,000.00            |
| 314 Railroad Grade Separation Projects  | 0.00                     | 0.00                 | 0.00                   | 0.00                 |
| 315 Transportation Impact Fees          | 877,110.88               | 3,936.99             | 25,315.28              | 0.00                 |
| 316 Economic Development Capital Proj   | 0.00                     | 0.00                 | 0.00                   | 0.00                 |
| 402 Stormwater Management               | 3,330,232.47             | 14,948.06            | 98,810.72              | 2,000.00             |
| 403 Aquifer Protection                  | 915,073.61               | 4,107.39             | 39,305.01              | 1,900.00             |
| 501 Equipment Rental & Replacement      | 952,717.96               | 4,276.36             | 33,520.55              | 2,000.00             |
| 502 Risk Management                     | 0.00                     | 0.00                 | 0.00                   | 0.00                 |
| 632 Passthrough Fees & Taxes            | 0.00                     | 0.00                 | 0.00                   | 0.00                 |
|   | <u>\$ 115,942,329.91</u> | <u>\$ 532,790.22</u> | <u>\$ 3,864,690.67</u> | <u>\$ 113,600.00</u> |

\*Local Government Investment Pool

## CITY OF SPOKANE VALLEY, WA

10/31/2023

## Sales Tax Receipts

For the Nine-Month Period Ended September 30, 2023

| Month Received | 2022                 | 2023                 | Difference        |              |
|----------------|----------------------|----------------------|-------------------|--------------|
|                |                      |                      | \$                | %            |
| February       | 3,202,171.48         | 3,327,068.41         | 124,896.93        | 3.90%        |
| March          | 2,441,337.89         | 2,669,835.22         | 228,497.33        | 9.36%        |
| April          | 2,550,319.99         | 2,592,511.36         | 42,191.37         | 1.65%        |
| May            | 3,153,928.13         | 3,105,321.94         | (48,606.19)       | (1.54%)      |
| June           | 3,039,845.65         | 2,995,877.23         | (43,968.42)       | (1.45%)      |
| July           | 3,009,859.02         | 3,212,629.74         | 202,770.72        | 6.74%        |
| August         | 3,235,239.66         | 3,389,163.24         | 153,923.58        | 4.76%        |
| September      | 3,139,069.66         | 3,170,059.37         | 30,989.71         | 0.99%        |
|                | <u>23,771,771.48</u> | <u>24,462,466.51</u> | <u>690,695.03</u> | <u>2.91%</u> |
| October        | 3,284,249.15         |                      |                   |              |
| November       | 3,413,874.54         |                      |                   |              |
| December       | 3,179,520.40         |                      |                   |              |
| January        | 2,913,075.29         |                      |                   |              |
|                | <u>36,562,490.86</u> | <u>24,462,466.51</u> |                   |              |

Sales tax receipts reported here reflect remittances for general sales tax, criminal justice sales tax and public safety tax.

The sales tax rate for retail sales transacted within the boundaries of the City of Spokane Valley is 8.9%. The tax that is paid by a purchaser at the point of sale is remitted by the vendor to the Washington State Department of Revenue who then remits the taxes back to the various agencies that have imposed the tax. The allocation of the total 8.9% tax rate to the agencies is as follows:

|                                      |                |  |
|--------------------------------------|----------------|--|
| - State of Washington                | 6.50%          | <br>2.40% local tax |
| - City of Spokane Valley             | 0.85%          |  |
| - Spokane County                     | 0.15%          |  |
| - Spokane Public Facilities District | 0.10% *        |  |
| - Criminal Justice                   | 0.10%          |  |
| - Public Safety                      | 0.10% *        |  |
| - Juvenile Jail                      | 0.10% *        |  |
| - Mental Health                      | 0.10% *        |  |
| - Law Enforcement Communications     | 0.10% *        |  |
| - Spokane Transit Authority          | <u>0.80% *</u> |  |
|                                      | <u>8.90%</u>   |  |

\* Indicates voter approved sales taxes

In addition to the .85% reported above that the City receives, we also receive a portion of the Criminal Justice and Public Safety sales taxes. The distribution of those taxes is computed as follows:

Criminal Justice: The tax is assessed county-wide and of the total collected, the State distributes 10% of the receipts to Spokane County, with the remainder allocated on a per capita basis to the County and the cities within the County.

Public Safety: The tax is assessed county-wide and of the total collected, the State distributes 60% of the receipts to Spokane County, with the remainder allocated on a per capita basis to the cities within the County.

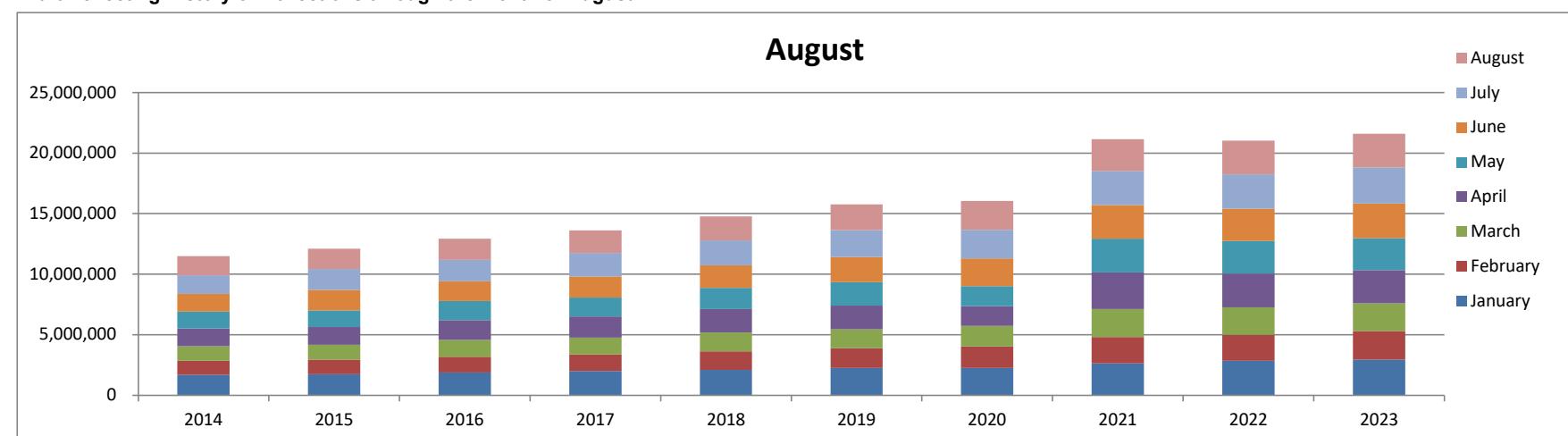
**CITY OF SPOKANE VALLEY, WA**  
**Sales Tax Collections - *August***  
For the years 2014 through 2023



11/3/2023

|   | 2022 to 2023 |            |            |            |            |            |            |            |            |             |
|---|--------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|
|   | Difference   |            |            |            |            |            |            |            |            |             |
|   | \$           |            | %          |            |            |            |            |            |            |             |
|   | 2014         | 2015       | 2016       | 2017       | 2018       | 2019       | 2020       | 2021       | 2022       | 2023        |
| January   | 1,677,887    | 1,732,299  | 1,863,225  | 1,992,273  | 2,078,412  | 2,240,908  | 2,253,852  | 2,615,326  | 2,834,686  | 2,938,699   |
| February  | 1,170,640    | 1,197,323  | 1,316,682  | 1,369,740  | 1,536,252  | 1,648,657  | 1,776,898  | 2,185,876  | 2,161,498  | 2,360,356   |
| March   | 1,201,991    | 1,235,252  | 1,378,300  | 1,389,644  | 1,564,282  | 1,549,275  | 1,687,355  | 2,317,671  | 2,256,314  | 2,299,085   |
| April   | 1,448,539    | 1,462,096  | 1,640,913  | 1,737,933  | 1,926,551  | 1,955,470  | 1,627,596  | 3,029,090  | 2,790,667  | 2,741,095   |
| May   | 1,400,956    | 1,373,710  | 1,566,178  | 1,564,119  | 1,762,119  | 1,946,112  | 1,651,937  | 2,768,743  | 2,695,717  | 2,645,656   |
| June  | 1,462,558    | 1,693,461  | 1,641,642  | 1,751,936  | 1,871,077  | 2,067,987  | 2,291,842  | 2,795,920  | 2,658,988  | 2,838,468   |
| July  | 1,545,052    | 1,718,428  | 1,776,653  | 1,935,028  | 2,053,961  | 2,232,342  | 2,368,495  | 2,804,930  | 2,848,618  | 2,982,462   |
| August  | 1,575,371    | 1,684,700  | 1,746,371  | 1,877,899  | 1,980,940  | 2,121,051  | 2,393,597  | 2,623,934  | 2,777,889  | 2,797,791   |
| Collected to date                               | 11,482,994   | 12,097,269 | 12,929,964 | 13,618,572 | 14,773,594 | 15,761,802 | 16,051,572 | 21,141,490 | 21,024,377 | 21,603,612  |
| September                                       | 1,552,736    | 1,563,950  | 1,816,923  | 1,946,689  | 2,019,198  | 2,223,576  | 2,258,489  | 2,627,997  | 2,908,322  | 0           |
| October   | 1,594,503    | 1,618,821  | 1,822,998  | 1,898,067  | 2,005,836  | 2,134,985  | 2,431,920  | 2,648,748  | 3,027,341  | 0           |
| November  | 1,426,254    | 1,487,624  | 1,652,181  | 1,768,817  | 1,925,817  | 2,064,504  | 2,317,685  | 2,504,884  | 2,818,223  | 0           |
| December  | 1,383,596    | 1,441,904  | 1,664,983  | 1,856,989  | 1,918,411  | 2,019,895  | 2,178,815  | 2,576,415  | 2,568,783  | 0           |
| Total Collections                               | 17,440,083   | 18,209,568 | 19,887,049 | 21,089,134 | 22,642,856 | 24,204,762 | 25,238,481 | 31,499,534 | 32,347,046 | 21,603,612  |
| Budget Estimate                                 | 16,990,000   | 17,628,400 | 18,480,500 | 19,852,100 | 20,881,900 | 22,917,000 | 21,784,000 | 25,200,000 | 30,000,000 | 30,555,000  |
| Actual over (under) budg                        | 450,083      | 581,168    | 1,406,549  | 1,237,034  | 1,760,956  | 1,287,762  | 3,454,481  | 6,299,534  | 2,347,046  | (8,951,388) |
| Total actual collections as a % of total budget | 102.65%      | 103.30%    | 107.61%    | 106.23%    | 108.43%    | 105.62%    | 115.86%    | 125.00%    | 107.82%    | n/a         |
| % change in annual total collected              | 5.14%        | 4.41%      | 9.21%      | 6.04%      | 7.37%      | 6.90%      | 4.27%      | 24.81%     | 2.69%      | n/a         |
| % of budget collected through August            | 67.59%       | 68.62%     | 69.97%     | 68.60%     | 70.75%     | 68.78%     | 73.69%     | 83.89%     | 70.08%     | 70.70%      |
| % of actual total collected through August      | 65.84%       | 66.43%     | 65.02%     | 64.58%     | 65.25%     | 65.12%     | 63.60%     | 67.12%     | 65.00%     | n/a         |

Chart Reflecting History of Collections through the Month of August



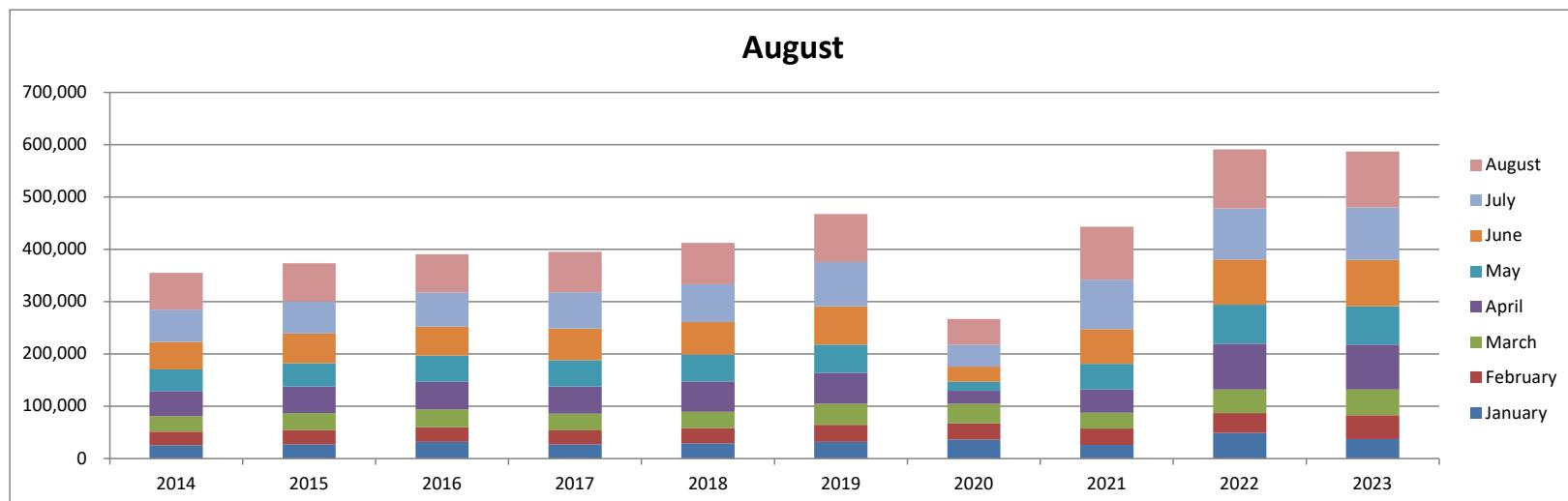
**CITY OF SPOKANE VALLEY, WA**  
**Hotel/Motel Tax Receipts through - *August***  
**Actual for the years 2014 through 2023**

11/3/2023



|   | 2022 to 2023 |         |         |         |         |         |          |         |         |           | \$       | %        |  |
|---|--------------|---------|---------|---------|---------|---------|----------|---------|---------|-----------|----------|----------|--|
|   | Difference   |         |         |         |         |         |          |         |         |           |          |          |  |
|   | 2014         | 2015    | 2016    | 2017    | 2018    | 2019    | 2020     | 2021    | 2022    | 2023      |          |          |  |
| January   | 25,425       | 27,092  | 31,887  | 27,210  | 28,752  | 31,865  | 36,203   | 26,006  | 48,759  | 36,965    | (11,794) | (24.19%) |  |
| February  | 26,014       | 27,111  | 27,773  | 26,795  | 28,878  | 32,821  | 31,035   | 31,041  | 38,369  | 45,972    | 7,603    | 19.82%   |  |
| March   | 29,384       | 32,998  | 34,330  | 31,601  | 31,906  | 40,076  | 37,395   | 30,536  | 44,483  | 48,870    | 4,387    | 9.86%    |  |
| April   | 48,246       | 50,455  | 52,551  | 52,242  | 57,664  | 59,117  | 24,959   | 44,476  | 87,561  | 85,978    | (1,583)  | (1.81%)  |  |
| May   | 41,123       | 44,283  | 50,230  | 50,112  | 51,777  | 53,596  | 16,906   | 49,002  | 74,613  | 73,194    | (1,419)  | (1.90%)  |  |
| June  | 52,618       | 56,975  | 55,060  | 60,637  | 62,048  | 73,721  | 28,910   | 66,262  | 86,758  | 88,783    | 2,025    | 2.33%    |  |
| July  | 61,514       | 61,809  | 65,007  | 69,337  | 71,865  | 84,628  | 41,836   | 94,495  | 97,413  | 100,303   | 2,890    | 2.97%    |  |
| August  | 70,384       | 72,697  | 73,700  | 76,972  | 79,368  | 91,637  | 49,772   | 101,171 | 113,078 | 107,070   | (6,008)  | (5.31%)  |  |
| Total Collections                                 | 354,707      | 373,420 | 390,538 | 394,906 | 412,258 | 467,461 | 267,016  | 442,989 | 591,034 | 587,135   | (3,899)  | (0.66%)  |  |
| September   | 76,100       | 74,051  | 70,305  | 80,173  | 79,661  | 97,531  | 59,116   | 104,494 | 106,013 | 0         |          |          |  |
| October   | 45,604       | 49,880  | 55,660  | 56,631  | 61,826  | 77,932  | 50,844   | 92,924  | 78,048  | 0         |          |          |  |
| November  | 39,600       | 42,376  | 46,393  | 47,090  | 52,868  | 59,252  | 39,694   | 62,322  | 77,871  | 0         |          |          |  |
| December  | 33,256       | 41,510  | 33,478  | 37,180  | 40,363  | 41,675  | 26,573   | 41,708  | 48,720  | 0         |          |          |  |
| Total Collections                                 | 549,267      | 581,237 | 596,374 | 615,980 | 646,976 | 743,851 | 443,243  | 744,437 | 901,686 | 587,135   |          |          |  |
| Budget Estimate                                   | 530,000      | 550,000 | 580,000 | 580,000 | 580,000 | 600,000 | 346,000  | 750,000 | 600,000 | 900,000   |          |          |  |
| Actual over (under) budg                          | 19,267       | 31,237  | 16,374  | 35,980  | 66,976  | 143,851 | 97,243   | (5,563) | 301,686 | (312,865) |          |          |  |
| Total actual collections as a % of total budget   | 103.64%      | 105.68% | 102.82% | 106.20% | 111.55% | 123.98% | 128.10%  | 99.26%  | 150.28% | n/a       |          |          |  |
| % change in annual total collected                | 5.90%        | 5.82%   | 2.60%   | 3.29%   | 5.03%   | 14.97%  | (40.41%) | 67.95%  | 21.12%  | n/a       |          |          |  |
| % of <b>budget</b> collected through August       | 66.93%       | 67.89%  | 67.33%  | 68.09%  | 71.08%  | 77.91%  | 77.17%   | 59.07%  | 98.51%  | 65.24%    |          |          |  |
| % of <b>actual total</b> collected through August | 64.58%       | 64.25%  | 65.49%  | 64.11%  | 63.72%  | 62.84%  | 60.24%   | 59.51%  | 65.55%  | n/a       |          |          |  |

Chart Reflecting History of Collections through the Month of August



## CITY OF SPOKANE VALLEY, WA

1st and 2nd 1/4% REET Collections through  
Actual for the years 2014 through 2023

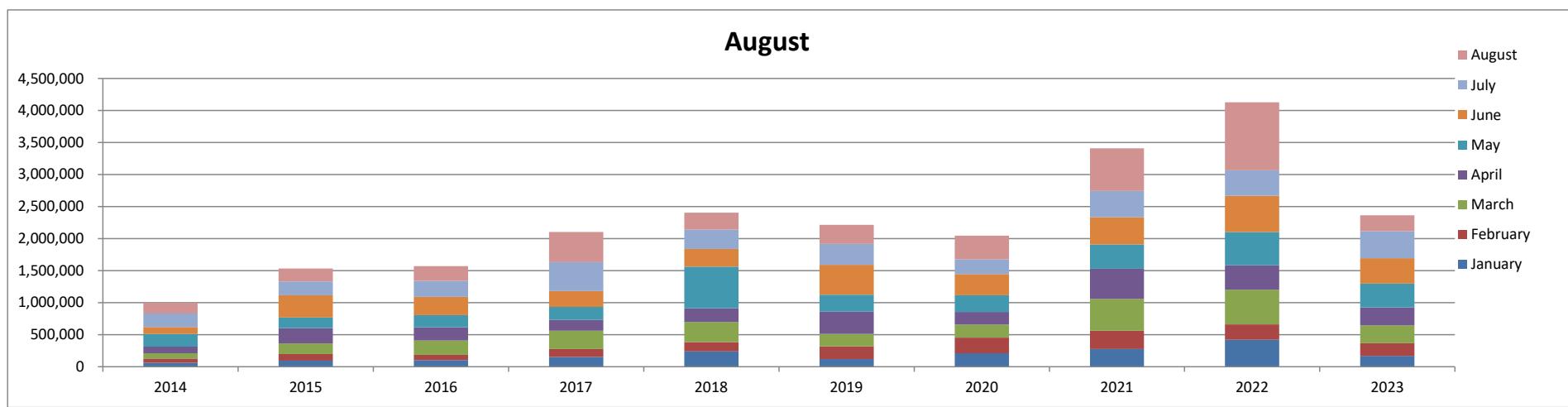
August



11/3/2023

|   | 2014      | 2015      | 2016      | 2017      | 2018      | 2019      | 2020      | 2021      | 2022      | 2023      | 2022 to 2023 |          |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------------|----------|
|   |           |           |           |           |           |           |           |           |           |           | \$           | %        |
| January   | 61,192    | 96,141    | 104,446   | 153,661   | 239,437   | 120,809   | 212,512   | 277,311   | 420,393   | 169,780   | (250,613)    | (59.61%) |
| February  | 67,049    | 103,508   | 83,583    | 124,514   | 146,892   | 199,209   | 242,927   | 283,644   | 239,226   | 198,135   | (41,091)     | (17.18%) |
| March   | 81,724    | 165,868   | 220,637   | 282,724   | 310,562   | 193,913   | 203,774   | 497,974   | 543,267   | 278,083   | (265,184)    | (48.81%) |
| April   | 105,448   | 236,521   | 205,654   | 169,060   | 218,842   | 347,528   | 197,928   | 470,818   | 381,096   | 279,914   | (101,182)    | (26.55%) |
| May   | 198,870   | 165,748   | 192,806   | 202,734   | 646,397   | 263,171   | 258,784   | 380,346   | 521,957   | 371,459   | (150,498)    | (28.83%) |
| June  | 106,676   | 347,421   | 284,897   | 248,768   | 277,424   | 465,044   | 329,801   | 426,592   | 564,764   | 397,559   | (167,205)    | (29.61%) |
| July  | 208,199   | 217,375   | 248,899   | 449,654   | 302,941   | 327,636   | 234,040   | 408,246   | 397,408   | 422,444   | 25,036       | 6.30%    |
| August  | 172,536   | 202,525   | 231,200   | 472,420   | 261,626   | 300,312   | 365,838   | 666,645   | 1,059,352 | 248,668   | (810,684)    | (76.53%) |
| Collected to date                               | 1,001,693 | 1,535,107 | 1,572,124 | 2,103,535 | 2,404,121 | 2,217,622 | 2,045,604 | 3,411,576 | 4,127,463 | 2,366,042 | (1,761,421)  | (42.68%) |
| September                                       | 152,323   | 179,849   | 178,046   | 187,348   | 259,492   | 335,824   | 381,224   | 471,991   | 218,701   | 0         |              |          |
| October   | 123,505   | 128,833   | 253,038   | 207,895   | 584,792   | 225,216   | 381,163   | 440,971   | 386,071   | 0         |              |          |
| November  | 172,227   | 129,870   | 186,434   | 229,800   | 263,115   | 319,161   | 370,449   | 1,208,216 | 389,073   | 0         |              |          |
| December  | 117,682   | 157,919   | 164,180   | 278,995   | 288,912   | 235,726   | 479,586   | 685,473   | 458,730   | 0         |              |          |
| Total distributed by Spokane County             | 1,567,429 | 2,131,578 | 2,353,822 | 3,007,573 | 3,800,432 | 3,333,549 | 3,658,026 | 6,218,227 | 5,580,038 | 2,366,042 |              |          |
| Budget estimate                                 | 1,100,000 | 1,400,000 | 2,000,000 | 2,000,000 | 3,000,000 | 2,800,000 | 2,000,000 | 4,000,000 | 4,000,000 | 3,000,000 |              |          |
| Actual over (under) budget                      | 467,429   | 731,578   | 353,822   | 1,007,573 | 800,432   | 533,549   | 1,658,026 | 2,218,227 | 1,580,038 | (633,958) |              |          |
| Total actual collections as a % of total budget | 142.49%   | 152.26%   | 117.69%   | 150.38%   | 126.68%   | 119.06%   | 182.90%   | 155.46%   | 139.50%   | n/a       |              |          |
| % change in annual total collected              | 32.19%    | 35.99%    | 10.43%    | 27.77%    | 26.36%    | (12.28%)  | 9.73%     | 69.99%    | (10.26%)  | n/a       |              |          |
| % of budget collected through August            | 91.06%    | 109.65%   | 78.61%    | 105.18%   | 80.14%    | 79.20%    | 102.28%   | 85.29%    | 103.19%   | 78.87%    |              |          |
| % of actual total collected through August      | 63.91%    | 72.02%    | 66.79%    | 69.94%    | 63.26%    | 66.52%    | 55.92%    | 54.86%    | 73.97%    | n/a       |              |          |

Chart Reflecting History of Collections through the Month of August



**CITY OF SPOKANE VALLEY, WA**  
**Debt Capacity**

| 2022 Assessed Value for 2023 Property Taxes |                         | <u>16,292,740,920</u>       |                                    |                               |
|---|-------------------------|-----------------------------|------------------------------------|-------------------------------|
|   |                         | Maximum<br>Debt<br>Capacity | Outstanding<br>as of<br>12/31/2022 | Remaining<br>Debt<br>Capacity |
| Voted (UTGO)                                | 1.00% of assessed value | 162,927,409                 | 0                                  | 162,927,409                   |
| Nonvoted (LTGO)                             | 1.50% of assessed value | 244,391,114                 | 9,810,000                          | 234,581,114                   |
| Voted park                                  | 2.50% of assessed value | 407,318,523                 | 0                                  | 407,318,523                   |
| Voted utility                               | 2.50% of assessed value | 407,318,523                 | 0                                  | 407,318,523                   |
|   |                         | <u>1,221,955,569</u>        | <u>9,810,000</u>                   | <u>1,212,145,569</u>          |
|   |                         |                             |                                    | 0.80%                         |

| 2014 LTGO Bonds        |                  |                  |                                  |                  |                    |                              |
|------------------------|------------------|------------------|----------------------------------|------------------|--------------------|------------------------------|
|                        | Period<br>Ending | CenterPlace      | Road &<br>Street<br>Improvements | Total            | 2016 LTGO<br>Bonds | LTGO Bonds<br>Grand<br>Total |
| <i>Bonds Repaid</i>    | 12/1/2014        | 225,000          | 135,000                          | 360,000          | 0                  | 360,000                      |
|                        | 12/1/2015        | 175,000          | 125,000                          | 300,000          | 0                  | 300,000                      |
|                        | 12/1/2016        | 185,000          | 130,000                          | 315,000          | 75,000             | 390,000                      |
|                        | 12/1/2017        | 190,000          | 130,000                          | 320,000          | 150,000            | 470,000                      |
|                        | 12/1/2018        | 230,000          | 135,000                          | 365,000          | 155,000            | 520,000                      |
|                        | 12/1/2019        | 255,000          | 140,000                          | 395,000          | 160,000            | 555,000                      |
|                        | 12/1/2020        | 290,000          | 140,000                          | 430,000          | 165,000            | 595,000                      |
|                        | 12/1/2021        | 320,000          | 145,000                          | 465,000          | 170,000            | 635,000                      |
|                        | 12/1/2022        | 350,000          | 150,000                          | 500,000          | 175,000            | 675,000                      |
|                        |                  | <u>2,220,000</u> | <u>1,230,000</u>                 | <u>3,450,000</u> | <u>1,050,000</u>   | <u>4,500,000</u>             |
| <i>Bonds Remaining</i> | 12/1/2023        | 390,000          | 155,000                          | 545,000          | 180,000            | 725,000                      |
|                        | 12/1/2024        | 430,000          | 0                                | 430,000          | 185,000            | 615,000                      |
|                        | 12/1/2025        | 465,000          | 0                                | 465,000          | 195,000            | 660,000                      |
|                        | 12/1/2026        | 505,000          | 0                                | 505,000          | 200,000            | 705,000                      |
|                        | 12/1/2027        | 395,000          | 0                                | 395,000          | 205,000            | 600,000                      |
|                        | 12/1/2028        | 300,000          | 0                                | 300,000          | 215,000            | 515,000                      |
|                        | 12/1/2029        | 245,000          | 0                                | 245,000          | 220,000            | 465,000                      |
|                        | 12/1/2030        | 225,000          | 0                                | 225,000          | 225,000            | 450,000                      |
|                        | 12/1/2031        | 180,000          | 0                                | 180,000          | 235,000            | 415,000                      |
|                        | 12/1/2032        | 130,000          | 0                                | 130,000          | 240,000            | 370,000                      |
|                        | 12/1/2033        | 165,000          | 0                                | 165,000          | 250,000            | 415,000                      |
|                        | 12/1/2034        | 0                | 0                                | 0                | 260,000            | 260,000                      |
|                        | 12/1/2035        | 0                | 0                                | 0                | 270,000            | 270,000                      |
|                        | 12/1/2036        | 0                | 0                                | 0                | 280,000            | 280,000                      |
|                        | 12/1/2037        | 0                | 0                                | 0                | 290,000            | 290,000                      |
|                        | 12/1/2038        | 0                | 0                                | 0                | 305,000            | 305,000                      |
|                        | 12/1/2039        | 0                | 0                                | 0                | 315,000            | 315,000                      |
|                        | 12/1/2040        | 0                | 0                                | 0                | 330,000            | 330,000                      |
|                        | 12/1/2041        | 0                | 0                                | 0                | 340,000            | 340,000                      |
|                        | 12/1/2042        | 0                | 0                                | 0                | 355,000            | 355,000                      |
|                        | 12/1/2043        | 0                | 0                                | 0                | 365,000            | 365,000                      |
|                        | 12/1/2044        | 0                | 0                                | 0                | 375,000            | 375,000                      |
|                        | 12/1/2045        | 0                | 0                                | 0                | 390,000            | 390,000                      |
|                        |                  | <u>3,430,000</u> | <u>155,000</u>                   | <u>3,585,000</u> | <u>6,225,000</u>   | <u>9,810,000</u>             |
|                        |                  | <u>5,650,000</u> | <u>1,385,000</u>                 | <u>7,035,000</u> | <u>7,275,000</u>   | <u>14,310,000</u>            |

11/3/2023

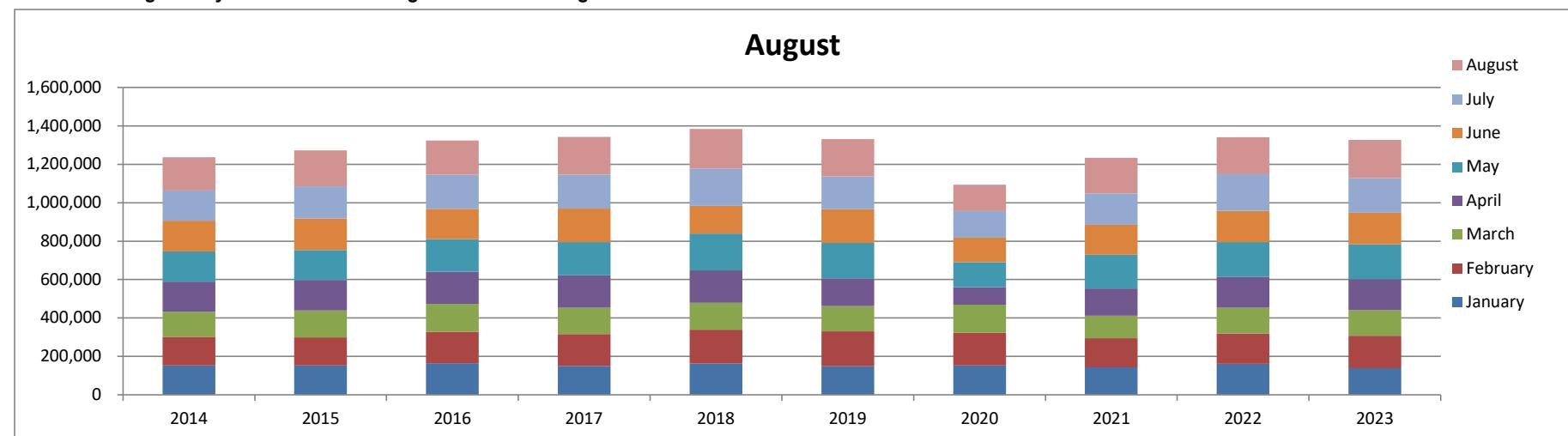
## CITY OF SPOKANE VALLEY, WA

Motor Fuel (Gas) Tax Collections - **August**

For the years 2014 through 2023

|   | 2022 to 2023 |           |           |           |           |           |           |           |           |           | Difference |          |
|---|--------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|----------|
|   | Difference   |           |           |           |           |           |           |           |           |           | \$         | %        |
|   | 2014         | 2015      | 2016      | 2017      | 2018      | 2019      | 2020      | 2021      | 2022      | 2023      |            |          |
| January   | 152,906      | 152,598   | 163,918   | 150,654   | 162,359   | 148,530   | 152,686   | 143,576   | 162,156   | 138,984   | (23,172)   | (14.29%) |
| February  | 148,118      | 145,455   | 163,037   | 164,807   | 175,936   | 181,823   | 170,461   | 150,882   | 156,245   | 168,137   | 11,892     | 7.61%    |
| March   | 131,247      | 140,999   | 145,537   | 138,205   | 139,826   | 131,009   | 146,280   | 117,784   | 135,183   | 133,038   | (2,145)    | (1.59%)  |
| April   | 156,269      | 157,994   | 167,304   | 168,000   | 168,796   | 144,080   | 90,589    | 141,080   | 160,396   | 161,889   | 1,493      | 0.93%    |
| May   | 156,850      | 156,259   | 171,829   | 174,211   | 193,986   | 185,669   | 130,168   | 175,706   | 181,782   | 181,926   | 144        | 0.08%    |
| June  | 161,965      | 164,872   | 157,737   | 174,838   | 144,308   | 175,985   | 128,359   | 156,670   | 162,670   | 165,476   | 2,806      | 1.72%    |
| July  | 157,805      | 168,205   | 177,427   | 177,019   | 194,267   | 169,733   | 138,932   | 163,103   | 190,587   | 180,072   | (10,515)   | (5.52%)  |
| August  | 172,308      | 186,277   | 177,567   | 195,780   | 205,438   | 195,107   | 136,633   | 185,516   | 192,966   | 198,265   | 5,299      | 2.75%    |
| Collected to date                               | 1,237,468    | 1,272,659 | 1,324,356 | 1,343,514 | 1,384,916 | 1,331,936 | 1,094,108 | 1,234,317 | 1,341,985 | 1,327,787 | (14,198)   | (1.06%)  |
| September                                       | 173,299      | 174,505   | 194,640   | 184,342   | 180,874   | 180,605   | 195,550   | 178,022   | 173,143   | 0         |            |          |
| October   | 160,539      | 161,520   | 166,369   | 163,780   | 158,062   | 162,187   | 160,272   | 161,171   | 142,054   | 0         |            |          |
| November  | 165,871      | 181,771   | 176,178   | 194,814   | 199,282   | 196,240   | 175,980   | 187,269   | 155,426   | 0         |            |          |
| December  | 141,298      | 153,338   | 152,787   | 154,298   | 148,960   | 155,728   | 119,282   | 149,169   | 147,059   | 0         |            |          |
| Total Collections                               | 1,878,475    | 1,943,793 | 2,014,330 | 2,040,748 | 2,072,094 | 2,026,696 | 1,745,192 | 1,909,948 | 1,959,667 | 1,327,787 |            |          |
| Budget Estimate                                 | 1,866,400    | 1,867,700 | 2,013,400 | 2,048,900 | 2,061,100 | 2,039,500 | 1,715,000 | 1,808,700 | 1,904,000 | 2,071,300 |            |          |
| Actual over (under) budg                        | 12,075       | 76,093    | 930       | (8,152)   | 10,994    | (12,804)  | 30,192    | 101,248   | 55,667    | (743,513) |            |          |
| Total actual collections as a % of total budget | 100.65%      | 104.07%   | 100.05%   | 99.60%    | 100.53%   | 99.37%    | 101.76%   | 105.60%   | 102.92%   | n/a       |            |          |
| % change in annual total collected              | 0.56%        | 3.48%     | 3.63%     | 1.31%     | 1.54%     | (2.19%)   | (13.89%)  | 9.44%     | 2.60%     | n/a       |            |          |
| % of budget collected through August            | 66.30%       | 68.14%    | 65.78%    | 65.57%    | 67.19%    | 65.31%    | 63.80%    | 68.24%    | 70.48%    | 64.10%    |            |          |
| % of actual total collected through August      | 65.88%       | 65.47%    | 65.75%    | 65.83%    | 66.84%    | 65.72%    | 62.69%    | 64.63%    | 68.48%    | n/a       |            |          |

## Chart Reflecting History of Collections through the Month of August



**CITY OF SPOKANE VALLEY, WA**  
**Telephone Utility Tax Collections -**  
**For the years 2014 through 2023**

**August**

11/3/2023

|   | 2022 to 2023 |           |           |           |           |           |           |           |           |           | Difference |          |
|---|--------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|----------|
|   | Difference   |           |           |           |           |           |           |           |           |           | \$         | %        |
|   | 2014         | 2015      | 2016      | 2017      | 2018      | 2019      | 2020      | 2021      | 2022      | 2023      |            |          |
| January   | 210,777      | 177,948   | 182,167   | 162,734   | 130,196   | 136,615   | 123,292   | (333)     | 81,439    | 79,239    | (2,200)    | (2.70%)  |
| February  | 205,953      | 212,845   | 173,971   | 163,300   | 164,060   | 132,538   | 121,596   | 155,911   | 80,730    | 80,351    | (379)      | (0.47%)  |
| March   | 208,206      | 174,738   | 177,209   | 162,536   | 158,416   | 138,727   | 121,938   | 100,566   | 81,038    | 27,407    | (53,631)   | (66.18%) |
| April   | 206,038      | 214,431   | 171,770   | 157,285   | 146,519   | 126,455   | 120,016   | 83,109    | 81,613    | 146,599   | 64,986     | 79.63%   |
| May   | 210,010      | 187,856   | 174,512   | 161,506   | 149,434   | 135,704   | 118,018   | 94,864    | 85,285    | 79,128    | (6,157)    | (7.22%)  |
| June  | 210,289      | 187,412   | 170,450   | 156,023   | 150,780   | 129,602   | 117,905   | 85,949    | 63,094    | 81,163    | 18,069     | 28.64%   |
| July  | 205,651      | 190,984   | 174,405   | 157,502   | 147,281   | 130,723   | 120,922   | 86,834    | 107,597   | 79,393    | (28,204)   | (26.21%) |
| August  | 205,645      | 185,172   | 171,909   | 150,644   | 148,158   | 127,303   | 112,351   | 85,251    | 82,146    | 75,746    | (6,400)    | (7.79%)  |
| Collected to date                                 | 1,662,569    | 1,531,386 | 1,396,393 | 1,271,530 | 1,194,844 | 1,057,667 | 956,038   | 692,151   | 662,942   | 649,026   | (13,916)   | (2.10%)  |
| September   | 199,193      | 183,351   | 170,476   | 155,977   | 141,290   | 128,018   | 91,866    | 87,391    | 90,114    | 0         |            |          |
| October   | 183,767      | 183,739   | 166,784   | 153,075   | 142,925   | 127,214   | 90,272    | 86,941    | 85,683    | 0         |            |          |
| November  | 213,454      | 175,235   | 166,823   | 151,208   | 139,209   | 125,027   | 88,212    | 82,797    | 81,065    | 0         |            |          |
| December  | 202,077      | 183,472   | 168,832   | 161,115   | 140,102   | 126,226   | 92,242    | 84,635    | 83,835    | 0         |            |          |
| Total Collections                                 | 2,461,060    | 2,257,183 | 2,069,308 | 1,892,905 | 1,758,370 | 1,564,152 | 1,318,630 | 1,033,915 | 1,003,639 | 649,026   |            |          |
| Budget Estimate                                   | 2,750,000    | 2,565,100 | 2,340,000 | 2,000,000 | 1,900,000 | 1,600,000 | 1,521,000 | 1,000,000 | 932,000   | 857,000   |            |          |
| Actual over (under) budg                          | (288,940)    | (307,917) | (270,692) | (107,095) | (141,630) | (35,848)  | (202,370) | 33,915    | 71,639    | (207,974) |            |          |
| Total actual collections as a % of total budget   | 89.49%       | 88.00%    | 88.43%    | 94.65%    | 92.55%    | 97.76%    | 86.69%    | 103.39%   | 107.69%   | n/a       |            |          |
| % change in annual total collected                | (10.03%)     | (8.28%)   | (8.32%)   | (8.52%)   | (7.11%)   | (11.05%)  | (15.70%)  | (21.59%)  | (2.93%)   | n/a       |            |          |
| % of <b>budget</b> collected through August       | 60.46%       | 59.70%    | 59.67%    | 63.58%    | 62.89%    | 66.10%    | 62.86%    | 69.22%    | 71.13%    | 75.73%    |            |          |
| % of <b>actual total</b> collected through August | 67.55%       | 67.85%    | 67.48%    | 67.17%    | 67.95%    | 67.62%    | 72.50%    | 66.94%    | 66.05%    | n/a       |            |          |

Chart Reflecting History of Collections through the Month of August

