

# Memorandum

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**To:** John Hohman, City Manager

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**From:** Chelsie Taylor, Finance Director

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**Date:** August 31, 2023

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**Re:** Finance Department Activity Report – July 2023

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Following is information pertaining to Finance Department activities through the end of July 2023 and included herein is an updated 2023 Budget to Actual Comparison of Revenues and Expenditures through the end of July.

## **2022 Year-end Process**

The 2022 books were closed in April and the annual financial report was completed and filed in May. The State Auditor's Office arrived on site in July and are currently working on completing the single audit and financial statement portions of the audit.

## **2024 Budget Development**

The 2024 Budget development process began in the Finance Department in early March, and on March 31<sup>st</sup> we sent detailed budget requests to all departments to complete by mid-May. By the time the budget is scheduled to be adopted on November 21<sup>st</sup>, the Council will have had an opportunity to discuss the budget on eight occasions including three public hearings.

- June 13 Council budget workshop
- August 29 Admin report on 2024 revenues and expenditures
- September 12 Public hearing #1 on the 2024 revenues and expenditures
- October 3 City Manager's presentation of preliminary 2024 Budget
- October 10 Public hearing #2 on 2024 Budget
- October 24 First reading on proposed ordinance adopting the 2024 Budget
- November 21 Public hearing #3 on the 2024 Budget
- November 21 Second reading on proposed ordinance adopting the 2024 Budget

## **2024 Property Tax Levy**

A significant part of the budget development process includes the annual levy of property taxes which in 2024 are expected to account for approximately 22.28% of recurring General Fund revenues. Council discussions specifically related to this topic will take place at the following meetings:

- September 12 Public hearing on 2024 revenues including property taxes
- September 26 Admin Report on proposed ordinance levying 2024 property taxes
- October 10 First reading of ordinance levying 2024 property taxes and confirming tax levy
- October 24 Second reading of ordinance levying 2024 property taxes and confirming tax levy

### **Outside Agency Funding in the 2024 Budget**

The City has historically provided funding for local organizations involved in either social services or economic development activities and the preliminary 2024 Budget currently has \$200,000 available for this award process. The schedule leading to awarding funds is as follows:

- July 14 Letters mailed to agencies that have historically received funding, media release to City website and notice to newspapers
- August 11 Agency requests are due at City Hall
- September 19 Economic development and social service agency presentations to Council
- October 24 Council makes final determination of awards

### **Lodging Tax**

The schedule leading to awarding funds is as follows:

- September 1 Letters mailed to agencies that have historically received funding, media release to City website and notice to newspapers
- September 29 Grant applications due at City Hall
- October 26 Grant applicant presentations to lodging tax advisory committee
- November 14 Admin report to Council on results of lodging tax advisory committee meeting
- December 12 City Council motion consideration: Award lodging tax for 2024

### **Budget to Actual Comparison Report**

A report reflecting 2023 Budget to Actual Revenues and Expenditures for those funds for which a 2023 Budget was adopted is located on pages 6 through 18. Because we attempt to provide this information in a timely manner, this report is prepared from records that are not formally closed by the Finance Department at month end or reconciled to bank records. Although it is realistic to expect the figures will change over subsequent weeks, I believe the report is materially accurate.

We've included the following information in the report:

- Revenues by source for all funds, and expenditures by department in the General Fund and by type in all other funds.
- A breakdown between recurring and nonrecurring revenues and expenditures in the General Fund, Street O&M Fund and Stormwater Fund.
- The change in fund balance including beginning and ending figures. The beginning fund balance figures are those that are reflected in our 2022 Annual Financial Report.
- Columns of information include:
  - The 2023 Budget
  - July 2023 activity
  - Cumulative 2023 activity through July 2023
  - Budget remaining in terms of dollars
  - The percent of budgeted revenue collected or budgeted expenditures disbursed

A few points related to the General Fund #001 (page 6):

Recurring revenues collections are currently at 57.32% of the amount budgeted with 58.33% of the year elapsed.

- Property taxes are paid to Spokane County in two installments each year on April 30 and October 31 and are then remitted to the City primarily in May and November with lesser amounts typically remitted in June and December. Property taxes received thus far in 2023 are \$7,485,780 or 55.17% of the amount budgeted.
- Sales tax collections represent only six months of collections thus far because taxes collected in July are not remitted to the City by the State until the latter part of August. Collections are currently at \$15,823,359 or 51.79% of the amount budgeted.
- Gambling taxes are at \$282,952 or 73.88% of the amount budgeted. Gambling taxes are paid quarterly with second quarter payments due by July 31<sup>st</sup>.
- Franchise Fee and Business Registration revenues are typically received in the month following a calendar year quarter. So far in 2023 we have received \$435,652 or 35.86% of the amount budgeted.
- State shared revenues are composed of State of Washington distributions that include items such as liquor board profits, liquor excise tax, streamlined sales tax mitigation and criminal justice monies. Most of these revenues are paid by the State in the month following a calendar quarter. Through July we've received remittances totaling \$1,311,563 or 56.03% of the amount budgeted.
- Fines and forfeitures revenues are composed of monthly remittances from Spokane County with payments made in the month following the actual assessment of a fine and false alarm fees. Through July we've received remittances through the month of June with receipts of \$197,737 or 38.13% of the amount budgeted.
- Community and Public Works service revenues are largely composed of building permit and plan review fees as well as right of way permits. Revenues are currently at \$2,366,720 or 75.23% of the amount budgeted.
- Recreation program revenues are composed of revenues generated by the variety of parks and recreation programs including classes, swimming pools (in-season), and CenterPlace. Currently, revenues total \$585,997 or 93.68% of the amount budgeted.

Recurring expenditures are currently at \$25,384,478 or 52.32% of the amount budgeted with 58.33% of the year elapsed.

#### **Investments** (page 19)

Investments at July 31 total \$122,711,691 and are composed of \$117,446,742 in the Washington State Local Government Investment Pool and \$5,264,949 in bank CDs.

#### **Total Sales Tax Receipts** (page 20)

Total sales tax receipts reflect State remittances through July and total \$17,903,244 including general, criminal justice, and public safety taxes. This figure is \$505,782 or 2.91% greater than the same six-month period in 2022.

#### **Economic Indicators** (pages 21 – 23)

The following economic indicators provide information pertaining to three different sources of tax revenue that provide a good gauge of the health and direction of the overall economy.

1. Sales taxes (page 21) provide a sense of how much individuals and businesses are spending on the purchase of goods.
2. Hotel / Motel taxes (page 22) provide us with a sense of overnight stays and visits to our area by tourists or business travelers.
3. Real Estate Excise taxes (page 23) provide us with a sense of real estate sales.

Page 21 provides a 10-year history of general sales tax receipts (not including public safety or criminal justice) with monthly detail beginning January 2014.

- Compared with calendar year 2022, 2023 collections have increased by \$425,489 or 2.76%.
- Tax receipts reached an all-time high in 2022 of \$32,347,046, besting the previous record year of 2021 when \$31,499,534 was collected.

Page 22 provides a 10-year history of hotel/motel tax receipts with monthly detail beginning January 2014.

- Compared with calendar year 2022, 2023 collections have decreased by \$781 or 0.21%.
- Collections reached an all-time high in 2022 of \$901,686, besting the previous record of \$744,437 in 2021.

Page 23 provides a 10-year history of real estate excise tax receipts with monthly detail beginning January 2014.

- Compared with calendar year 2022, 2023 collections have decreased by \$975,773 or 36.54%.
- Collections appear to be more in line with historical amounts rather than the historic highs seen in 2021 and 2022.
- Collections reached an all-time high in 2021 of \$6,218,227.

#### **Debt Capacity and Bonds Outstanding** (page 24)

This page provides information on the City's debt capacity, or the dollar amount of General Obligation (G.O.) Bonds the City may issue, as well as an amortization schedule of the bonds the City currently has outstanding.

- The maximum amount of G.O. bonds the City may issue is determined by the assessed value for property taxes which for 2023 is \$16,292,740,920. Following the December 1, 2022 debt service payments, the City has \$9,810,000 of nonvoted G.O. bonds outstanding which represents 4.01% of our nonvoted bond capacity, and 0.80% of our total debt capacity for all types of bonds. Of this amount:
  - \$3,430,000 remains on bonds issued for the construction of CenterPlace. These bonds are repaid with a portion of the 1/10 of 1% sales tax that is collected by the Spokane Public Facilities District.
  - \$155,000 remains on bonds issued for road and street improvements around CenterPlace. The bonds are repaid with a portion of the real estate excise tax collected by the City.
  - \$6,225,000 remains on bonds issued for construction of the new City Hall. The bonds are repaid with General Fund revenues.

#### **Street Fund Revenue Sources** (pages 25 and 26)

The last two charts reflect a history for the two primary sources of revenue in Street Fund #101. These include:

Page 25 provides a 10-year history of Motor Vehicle Fuel Tax collections with monthly detail beginning January 2014.

- Compared with calendar year 2022, 2023 collections have decreased by \$8,982 or 0.94%.
- Tax receipts peaked in 2007 at approximately \$2.1 million and have generally ranged around \$2 million in the years 2014 through 2022.

Page 26 provides a 10-year history of Telephone Utility Tax collections with monthly detail beginning January 2014.

- Compared with 2022, 2023 collections have increased by \$20,247 or 4.28%. Unlike tax revenues collected by the State and remitted monthly, these taxes are paid to the City directly

by the service provider. Consequently, there is not a "clean cutoff" in terms of when a vendor pays the tax.

- Tax receipts peaked in 2009 at \$3,054,473 and have decreased each year since due to what we suspect is the reduction in land lines by individual households as well as a reallocation of revenues from voice plans to data plans by cell phone companies.
- The 2023 Budget was adopted with a revenue estimate of \$857,000. We will watch actual receipts closely as the year progresses.

**CITY OF SPOKANE VALLEY, WA****Budget to Actual Comparison of Revenues and Expenditures  
For the Seven-Month Period Ended July 31, 2023**

Budget Year	2023
Elapsed =	58.33%

	2023				
	Budget	Actual July	Actual through July 31	Budget Remaining	% of Budget
<b>#001 - GENERAL FUND</b>					
<b>RECURRING ACTIVITY</b>					
<u>Revenues</u>					
Property Tax	13,569,200	48,006	7,485,780	(6,083,420)	55.17%
Sales Tax	30,555,000	2,838,468	15,823,359	(14,731,642)	51.79%
Sales Tax - Public Safety	1,357,000	136,046	754,070	(602,930)	55.57%
Sales Tax - Criminal Justice	2,398,000	238,116	1,325,816	(1,072,184)	55.29%
Gambling Tax and Leasehold Excise Tax	383,000	121,964	282,952	(100,048)	73.88%
Franchise Fees/Business Registration	1,215,000	17,393	435,652	(779,348)	35.86%
State Shared Revenues	2,341,000	392,605	1,311,563	(1,029,437)	56.03%
Fines, Forfeitures and Penalties	518,600	22,942	197,737	(320,863)	38.13%
Community and Public Works	3,145,900	205,154	2,366,720	(779,180)	75.23%
Recreation Program Revenues	625,500	50,954	585,997	(39,503)	93.68%
Grant Proceeds	100,000	0	0	(100,000)	0.00%
Miscellaneous Department Revenue	22,500	0	28,584	6,084	127.04%
Miscellaneous & Investment Interest	158,200	354,021	1,742,286	1,584,086	1101.32%
Transfers in - #105 (h/m tax-CP advertising)	30,000	0	0	(30,000)	0.00%
Total Recurring Revenues	56,418,900	4,425,669	32,340,513	(24,078,387)	57.32%
<u>Expenditures</u>					
City Council	707,558	44,458	409,020	298,538	57.81%
City Manager	1,159,404	72,245	648,611	510,793	55.94%
City Attorney	921,906	72,007	459,229	462,677	49.81%
Public Safety	32,772,361	2,850,830	18,464,180	14,308,181	56.34%
Deputy City Manager	604,752	46,520	368,280	236,472	60.90%
Finance	1,346,055	121,899	760,365	585,690	56.49%
Human Resources	385,584	28,615	220,314	165,270	57.14%
Information Technology	436,172	33,761	239,460	196,712	54.90%
City Facilities Operations and Maintenance	475,884	70,637	333,958	141,926	70.18%
Community & Public Works - Administration	375,200	26,487	187,366	187,834	49.94%
Community & Public Works - Engineering	2,092,926	134,980	1,073,119	1,019,807	51.27%
Community & Public Works - Building	2,117,009	131,396	1,069,210	1,047,799	50.51%
Community & Public Works - Planning	887,729	61,856	454,869	432,860	51.24%
Economic Development	1,426,641	(50,290)	693,221	733,420	48.59%
Parks & Rec - Administration	383,496	27,099	210,805	172,691	54.97%
Parks & Rec - Maintenance	972,455	162,209	584,936	387,520	60.15%
Parks & Rec - Recreation	351,843	38,993	148,001	203,842	42.06%
Parks & Rec - Aquatics	565,700	46,013	104,216	461,484	18.42%
Parks & Rec - Senior Center	38,916	2,299	9,379	29,537	24.10%
Parks & Rec - CenterPlace	1,096,367	72,488	521,235	575,132	47.54%
General Government	1,945,418	14,212	554,809	1,390,609	28.52%
Transfers out - #204 (16 LTGO bond debt service)	401,150	0	0	401,150	0.00%
Transfers out - #309 (park capital projects)	160,000	0	0	160,000	0.00%
Transfers out - #311 (pavement preservation)	1,011,800	0	337,267	674,533	33.33%
Transfers out - #502 (insurance premium)	600,000	0	0	600,000	0.00%
Total Recurring Expenditures	53,236,326	4,008,715	27,851,848	25,384,478	52.32%
Recurring Revenues Over (Under)					
Recurring Expenditures	3,182,574	416,954	4,488,665	1,306,091	

**CITY OF SPOKANE VALLEY, WA**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Seven-Month Period Ended July 31, 2023**

Budget Year	2023
Elapsed =	58.33%

	2023				
	Budget	Actual July	Actual through July 31	Budget Remaining	% of Budget
<b>#001 - GENERAL FUND - continued</b>					
<b>NONRECURRING ACTIVITY</b>					
<u>Revenues</u>					
Transfers in - #312	1,200,000	0	0	(1,200,000)	0.00%
Precinct Grant	39,000	0	0	(39,000)	0.00%
County Portion of Plante's Ferry Study	50,000	0	0	(50,000)	0.00%
Coronavirus Local Fiscal Recovery Funds	4,520,000	0	9,417,658	4,897,658	208.36%
Judgments & Settlements	0	0	3,559,681	3,559,681	0.00%
Total Nonrecurring Revenues	5,809,000	0	12,977,338	7,168,338	223.40%
<u>Expenditures</u>					
City Hall Repairs	0	28,489	320,059	(320,059)	0.00%
City Attorney ( <i>office furniture for new Paralegal</i> )	8,500	0	0	8,500	0.00%
Public Safety ( <i>police vehicles</i> )	1,350,085	0	0	1,350,085	0.00%
Public Safety ( <i>police staffing assessment</i> )	85,000	19,200	51,551	33,449	60.65%
Public Safety ( <i>access/fencing White Elephant</i> )	31,000	0	30,732	268	99.13%
Public Safety ( <i>install Precinct gutters</i> )	4,000	0	0	4,000	0.00%
Public Safety ( <i>install security cameras at Precinct</i> )	20,000	0	0	20,000	0.00%
Public Safety ( <i>furniture for roll call room at Preci</i> )	30,000	0	0	30,000	0.00%
Public Safety ( <i>Precinct shop lift replacement</i> )	25,000	0	0	25,000	0.00%
City Facilities ( <i>City Hall space planning</i> )	0	10,900	46,446	(46,446)	0.00%
Community & Public Works ( <i>20th Anniversary</i> )	34,769	0	23,914	10,855	68.78%
Community & Public Works ( <i>consulting services</i> )	209,975	165,195	165,195	44,780	78.67%
Engineering ( <i>cubicle furniture</i> )	16,600	0	16,519	81	99.51%
Parks & Rec ( <i>equipment assessment</i> )	6,000	0	0	6,000	0.00%
Parks & Rec ( <i>repaint portico at CenterPlace</i> )	12,000	0	0	12,000	0.00%
Parks & Rec ( <i>replace CenterPlace flooring</i> )	52,700	0	16,240	36,460	30.82%
Parks & Rec ( <i>backup batteries for CP emergency lig</i> )	10,000	0	0	10,000	0.00%
Parks & Rec ( <i>sidewalk repairs at CenterPlace</i> )	20,000	0	0	20,000	0.00%
Parks & Rec ( <i>CenterPlace lobby improvements</i> )	150,000	0	0	150,000	0.00%
General Government - Finance temp employee	0	9,662	62,218	(62,218)	0.00%
General Government - IT capital replacements	151,000	17,488	32,360	118,640	21.43%
Financial Software Capital Costs	500,000	14,014	261,294	238,706	52.26%
General Government ( <i>CLFR related costs</i> )	6,520,000	35,033	4,171,268	2,348,732	63.98%
Transfers out - #101 ( <i>Street Fund operations</i> )	3,530,048	0	0	3,530,048	0.00%
Transfers out - #122 ( <i>replenish reserve</i> )	500,000	0	500,000	0	100.00%
Transfers out - #309 ( <i>Balfour Park Imp. Phase 1</i> )	427,327	0	0	427,327	0.00%
Transfers out - #309 ( <i>pump for Mirabeau Falls</i> )	33,000	0	0	33,000	0.00%
Transfers out - #312 ( <i>'21 fund bal &gt;50%</i> )	5,358,054	0	5,358,054	0	100.00%
Total Nonrecurring Expenditures	19,085,058	299,981	11,055,850	8,029,208	57.93%
Nonrecurring Revenues Over (Under)					
Nonrecurring Expenditures	(13,276,058)	(299,981)	1,921,488	15,197,546	
Excess (Deficit) of Total Revenues					
Over (Under) Total Expenditures	(10,093,484)	116,974	6,410,153	16,503,637	
Beginning unrestricted fund balance	46,101,050		46,101,050		
Ending fund balance	36,007,566		52,511,203		

**CITY OF SPOKANE VALLEY, WA****Budget to Actual Comparison of Revenues and Expenditures  
For the Seven-Month Period Ended July 31, 2023**

Budget Year	2023
Elapsed =	58.33%

2023					
	Budget	Actual July	Actual through July 31	Budget Remaining	% of Budget
<b>SPECIAL REVENUE FUNDS</b>					
<b>#101 - STREET FUND</b>					
<b>RECURRING ACTIVITY</b>					
<b>Revenues</b>					
Telephone Utility Tax	857,000	80,729	493,012	(363,988)	57.53%
Motor Vehicle Fuel (Gas) Tax	2,062,600	164,781	945,462	(1,117,138)	45.84%
Multimodal Transportation	139,200	0	69,528	(69,672)	49.95%
Right-of-Way Maintenance Fee	95,000	0	10,775	(84,225)	11.34%
Solid Waste Road Wear Fee	1,700,000	161,022	1,057,791	(642,209)	62.22%
Investment Interest	500	14,388	18,057	17,557	3611.34%
Miscellaneous Revenue	10,000	3,086	11,274	1,274	112.74%
Total Recurring Revenues	4,864,300	424,006	2,605,899	(2,258,401)	53.57%
<b>Expenditures</b>					
Wages / Benefits / Payroll Taxes	1,617,994	116,055	956,546	661,448	59.12%
Supplies	198,000	9,507	160,659	37,341	81.14%
Services & Charges	2,813,399	227,575	1,138,788	1,674,611	40.48%
Snow Operations	1,081,915	8,014	756,754	325,161	69.95%
Local Street Program	3,918,100	8,842	1,627,191	2,290,909	41.53%
Intergovernmental Payments	1,000,000	41,649	297,658	702,342	29.77%
Vehicle Rentals - #501 ( <i>non-plow vehicle rental</i> )	27,750	0	9,250	18,500	33.33%
Vehicle Rentals - #501 ( <i>plow replace</i> )	275,000	0	91,667	183,333	33.33%
Total Recurring Expenditures	10,932,158	411,642	5,038,512	5,893,646	46.09%
Recurring Revenues Over (Under)					
Recurring Expenditures	(6,067,858)	12,364	(2,432,613)	3,635,245	
<b>NONRECURRING ACTIVITY</b>					
<b>Revenues</b>					
Insurance Proceeds	0	0	5,189	5,189	0.00%
Transfers in - #001	3,530,048	0	0	(3,530,048)	0.00%
Transfers in - #106	1,862,929	0	1,862,929	0	100.00%
Transfers in - #311	2,677,099	0	2,677,099	0	100.00%
Transfers in - #312	250,000	0	250,000	0	100.00%
Total Nonrecurring Revenues	8,320,076	0	4,795,217	(3,524,859)	57.63%
<b>Expenditures</b>					
Tapered Wing for Snowplow	0	0	20,247	(20,247)	0.00%
Generator for Maint. Shop ( <i>50% cost to #402</i> )	8,500	525	11,474	(2,974)	134.99%
Desks for Maintenance Shop ( <i>50% cost to #402</i> )	1,530	0	0	1,530	0.00%
Signal Maintenance Equipment	40,000	2,174	35,052	4,948	87.63%
Streetlight Replacement Program	40,000	0	32,962	7,038	82.40%
Transfers out - #501 ( <i>truck for Signal Technician</i> )	58,000	0	0	58,000	0.00%
Fixed Base Pole/Pedestrian Signal Post	0	0	2,190	(2,190)	0.00%
Retaining Wall Repair	0	0	8,168	(8,168)	0.00%
Bridge Maintenance	10,000	0	0	10,000	0.00%
Total Nonrecurring Expenditures	158,030	2,699	110,092	47,938	69.67%
Nonrecurring Revenues Over (Under)					
Nonrecurring Expenditures	8,162,046	(2,699)	4,685,125	(3,476,921)	
Excess (Deficit) of Total Revenues					
Over (Under) Total Expenditures	2,094,188	9,666	2,252,512	158,324	
Beginning fund balance	1,319,206		1,319,206		
Ending fund balance	3,413,394		3,571,718		



**CITY OF SPOKANE VALLEY, WA**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Seven-Month Period Ended July 31, 2023**

Budget Year	2023
Elapsed =	58.33%

	2023				
	Budget	Actual July	Actual through July 31	Budget Remaining	% of Budget
<b><u>SPECIAL REVENUE FUNDS - continued</u></b>					
<b><u>#103 - PATHS &amp; TRAILS</u></b>					
<u>Revenues</u>					
Motor Vehicle Fuel (Gas) Tax	8,700	695	3,988	(4,712)	45.84%
Investment Interest	100	162	831	731	830.51%
Total revenues	8,800	857	4,818	(3,982)	54.75%
<u>Expenditures</u>					
Capital Outlay	0	0	0	0	0.00%
Total expenditures	0	0	0	0	0.00%
Revenues over (under) expenditures	8,800	857	4,818	(3,982)	
Beginning fund balance	38,368		38,368		
Ending fund balance	47,168		43,187		
<b><u>#104 - TOURISM FACILITIES HOTEL/MOTEL TAX FUND</u></b>					
<u>Revenues</u>					
Tourism Facilities Hotel/Motel Tax	600,000	57,675	246,811	(353,189)	41.14%
Investment Interest	5,000	24,366	119,155	114,155	2383.09%
Transfers in - #105	515,198	0	515,198	0	100.00%
Total revenues	1,120,198	82,041	881,164	(239,034)	78.66%
<u>Expenditures</u>					
Spokane County - Avista Stadium Award	2,000,000	0	0	(2,000,000)	0.00%
Total expenditures	2,000,000	0	0	(2,000,000)	0.00%
Revenues over (under) expenditures	(879,802)	82,041	881,164	1,760,966	
Beginning fund balance	5,619,705		5,619,705		
Ending fund balance	4,739,903		6,500,869		
<b><u>#105 - HOTEL/MOTEL TAX FUND</u></b>					
<u>Revenues</u>					
Hotel/Motel Tax	900,000	88,783	379,762	(520,238)	42.20%
Investment Interest	1,000	1,377	12,377	11,377	1237.73%
Total revenues	901,000	90,160	392,139	(508,861)	43.52%
<u>Expenditures</u>					
Transfers out - #001	30,000	0	0	30,000	0.00%
Transfers out - #104	515,198	0	515,198	0	100.00%
Tourism Promotion	309,702	0	17,000	292,702	5.49%
Total expenditures	854,900	0	532,198	322,702	62.25%
Revenues over (under) expenditures	46,100	90,160	(140,059)	(831,563)	
Beginning fund balance	507,419		507,419		
Ending fund balance	553,519		367,360		
<b><u>#106 - SOLID WASTE</u></b>					
<u>Revenues</u>					
Solid Waste Administrative Fees	225,000	14,002	114,272	110,728	50.79%
Solid Waste Road Wear Fee	0	0	0	0	0.00%
Investment Interest	4,000	4,378	63,738	(59,738)	1593.45%
Total revenues	229,000	18,380	178,010	50,990	77.73%
<u>Expenditures</u>					
Transfers out - #101	1,862,929	0	1,862,929	0	100.00%
Education & Contract Administration	229,000	34,879	152,891	76,109	66.76%
Total expenditures	2,091,929	34,879	2,015,820	76,109	96.36%
Revenues over (under) expenditures	(1,862,929)	(16,499)	(1,837,810)	(25,119)	
Beginning fund balance	3,003,161		3,003,161		
Ending fund balance	1,140,232		1,165,351		

**CITY OF SPOKANE VALLEY, WA**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Seven-Month Period Ended July 31, 2023**

Budget Year	2023
Elapsed =	58.33%

	2023				
	Budget	Actual July	Actual through July 31	Budget Remaining	% of Budget
<b><u>SPECIAL REVENUE FUNDS - continued</u></b>					
<b><u>#107 - PEG FUND</u></b>					
<u>Revenues</u>					
Comcast PEG Contribution	71,000	0	5,233	65,767	7.37%
Investment Interest	0	883	4,745	(4,745)	0.00%
Total revenues	71,000	883	9,978	61,022	14.05%
<u>Expenditures</u>					
PEG Reimbursement - CMTV	39,500	0	0	39,500	0.00%
Capital Outlay	33,500	0	8,297	25,203	24.77%
Total expenditures	73,000	0	8,297	64,703	11.37%
Revenues over (under) expenditures	(2,000)	883	1,681	(3,681)	
Beginning fund balance	233,782		233,782		
Ending fund balance	231,782		235,463		
<b><u>#108 - AFFORDABLE &amp; SUPPORTIVE HOUSING TAX FUND</u></b>					
<u>Revenues</u>					
Affordable & Supportive Housing Tax	200,000	24,880	49,094	150,906	24.55%
Investment Interest	0	2,395	12,357	(12,357)	0.00%
Total revenues	200,000	27,275	61,450	138,550	30.73%
<u>Expenditures</u>					
Affordable & Supportive Housing Program	0	0	0	0	0.00%
Total expenditures	0	0	0	0	0.00%
Revenues over (under) expenditures	200,000	27,275	61,450	138,550	
Beginning fund balance	577,569		577,569		
Ending fund balance	777,569		639,019		
<b><u>#109 - TOURISM PROMOTION AREA</u></b>					
<u>Revenues</u>					
Tourism Promotion Area Fee	800,000	130,633	529,656	270,344	66.21%
Investment Interest	0	1,954	5,307	(5,307)	0.00%
Tourism Interest	0	337	1,050	(1,050)	0.00%
Total revenues	800,000	132,924	536,013	263,987	67.00%
<u>Expenditures</u>					
Services & Charges	45,000	0	14,675	30,325	32.61%
Total expenditures	45,000	0	14,675	30,325	32.61%
Revenues over (under) expenditures	755,000	132,924	521,338	233,662	
Beginning fund balance	0		0		
Ending fund balance	755,000		521,338		
<b><u>#120 - CENTER PLACE OPERATING RESERVE FUND</u></b>					
<u>Revenues</u>					
Investment Interest	0	0	0	0	0.00%
Transfers in	0	0	0	0	0.00%
Total revenues	0	0	0	0	0.00%
<u>Expenditures</u>					
Operations	0	0	0	0	0.00%
Total expenditures	0	0	0	0	0.00%
Revenues over (under) expenditures	0	0	0	0	
Beginning fund balance	300,000		300,000		
Ending fund balance	300,000		300,000		

**CITY OF SPOKANE VALLEY, WA**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Seven-Month Period Ended July 31, 2023**

Budget Year	2023
Elapsed =	58.33%

	2023				
	Budget	Actual July	Actual through July 31	Budget Remaining	% of Budget
<b>SPECIAL REVENUE FUNDS - continued</b>					
<b>#121 - SERVICE LEVEL STABILIZATION RESERVE FUND</b>					
<u>Revenues</u>					
Investment Interest	0	0	0	0	0.00%
Transfers in	0	0	0	0	0.00%
Total revenues	0	0	0	0	0.00%
<u>Expenditures</u>					
Operations	0	0	0	0	0.00%
Total expenditures	0	0	0	0	0.00%
Revenues over (under) expenditures	0	0	0	0	
Beginning fund balance	5,500,000		5,500,000		
Ending fund balance	5,500,000		5,500,000		
<b>#122 - WINTER WEATHER RESERVE FUND</b>					
<u>Revenues</u>					
Investment Interest	1,100	2,007	3,720	2,620	338.19%
Transfers in - #001	500,000	0	500,000	0	100.00%
Subtotal revenues	501,100	2,007	503,720	2,620	100.52%
<u>Expenditures</u>					
Snow removal expenses	500,000	0	0	500,000	0.00%
Transfers out - #101	0	0	0	0	0.00%
Total expenditures	500,000	0	0	500,000	0.00%
Revenues over (under) expenditures	1,100	2,007	503,720	(497,380)	
Beginning fund balance	31,780		31,780		
Ending fund balance	32,880		535,500		
<b>DEBT SERVICE FUNDS</b>					
<b>#204 - DEBT SERVICE FUND</b>					
<u>Revenues</u>					
Spokane Public Facilities District	527,200	0	68,600	(458,600)	13.01%
Transfers in - #001	401,150	0	0	(401,150)	0.00%
Transfers in - #301	80,600	0	0	(80,600)	0.00%
Transfers in - #302	80,600	0	0	(80,600)	0.00%
Total revenues	1,089,550	0	68,600	(1,020,950)	6.30%
<u>Expenditures</u>					
Debt Service Payments - CenterPlace	527,200	0	68,600	458,600	13.01%
Debt Service Payments - Roads	161,200	0	3,100	158,100	1.92%
Debt Service Payments - '16 LTGO Bond	401,150	0	110,575	290,575	27.56%
Total expenditures	1,089,550	0	182,275	907,275	16.73%
Revenues over (under) expenditures	0	0	(113,675)	(1,928,225)	
Beginning fund balance	0		0		
Ending fund balance	0		(113,675)		

**CITY OF SPOKANE VALLEY, WA****Budget to Actual Comparison of Revenues and Expenditures  
For the Seven-Month Period Ended July 31, 2023**

Budget Year	2023
Elapsed =	58.33%

	2023				
	Budget	Actual July	Actual through July 31	Budget Remaining	% of Budget
<b>CAPITAL PROJECTS FUNDS</b>					
<b>#301 - CAPITAL PROJECTS FUND</b>					
<u>Revenues</u>					
REET 1 - Taxes	1,500,000	198,779	847,465	(652,535)	56.50%
Investment Interest	4,000	23,147	121,092	117,092	3027.31%
Total revenues	1,504,000	221,927	968,557	(535,443)	64.40%
<u>Expenditures</u>					
Transfers out - #204	80,600	0	0	80,600	0.00%
Transfers out - #303	385,967	0	107,681	278,286	27.90%
Transfers out - #311 ( <i>pavement preservation</i> )	1,037,500	0	0	1,037,500	0.00%
Transfers out - #314	3,655	0	0	3,655	0.00%
Total expenditures	1,507,722	0	107,681	1,400,041	7.14%
Revenues over (under) expenditures	(3,722)	221,927	860,876	(1,935,483)	
Beginning fund balance	5,314,928		5,314,928		
Ending fund balance	5,311,206		6,175,803		
<b>#302 - SPECIAL CAPITAL PROJECTS FUND</b>					
<u>Revenues</u>					
REET 2 - Taxes	1,500,000	198,779	847,465	(652,535)	56.50%
Investment Interest	6,000	28,893	150,588	144,588	2509.81%
Total revenues	1,506,000	227,672	998,054	(507,947)	66.27%
<u>Expenditures</u>					
Transfers out - #204	80,600	0	0	80,600	0.00%
Transfers out - #303	602,720	0	80,399	522,321	13.34%
Transfers out - #311 ( <i>pavement preservation</i> )	1,037,500	0	0	1,037,500	0.00%
Transfers out - #314	135,000	0	0	135,000	0.00%
Total expenditures	1,855,820	0	80,399	1,775,421	4.33%
Revenues over (under) expenditures	(349,820)	227,672	917,654	(2,283,367)	
Beginning fund balance	6,791,175		6,791,175		
Ending fund balance	6,441,355		7,708,829		

**CITY OF SPOKANE VALLEY, WA**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Seven-Month Period Ended July 31, 2023**

Budget Year	2023
Elapsed =	58.33%

2023					
	Budget	Actual July	Actual through July 31	Budget Remaining	% of Budget
<b>CAPITAL PROJECTS FUNDS - continued</b>					
<b>#303 STREET CAPITAL PROJECTS FUND</b>					
<b>Revenues</b>					
Developer Contribution	71,615	0	0	(71,615)	0.00%
Traffic Mitigation Fees	0	8,107	126,085	126,085	0.00%
Investment Interest	0	7,774	41,206	41,206	0.00%
Grant Proceeds	7,988,376	0	670,728	(7,317,648)	8.40%
Transfers in - #301	385,967	0	107,681	(278,286)	27.90%
Transfers in - #302	602,720	0	80,399	(522,321)	13.34%
Transfers in - #315	108,449	0	0	(108,449)	0.00%
Total revenues	9,157,127	15,881	1,026,100	(8,131,027)	11.21%
<b>Expenditures</b>					
205 Sprague/Barker Intersection Improvement	19,766	0	12,578	7,188	63.63%
249 Sullivan & Wellesley Intersection	0	210	1,922	(1,922)	0.00%
300 Pines & Mission Intersection Improvements	1,294,831	1,748	182,545	1,112,287	14.10%
313 Barker Road/Union Pacific Crossing	1,044,000	15,672	132,699	911,301	12.71%
318 Wilbur Sidewalk: Boone to Mission	0	621	2,372	(2,372)	0.00%
320 Sullivan Preservation: Sprague-8th	2,070,462	10,365	167,765	1,902,697	8.10%
321 Argonne Corridor Imprv - North of Knox	10,000	0	0	10,000	0.00%
326 2020 Citywide Retroreflective Post Panel	89,502	0	404	89,098	0.45%
327 Sprague Avenue Stormwater	1,557,410	0	0	1,557,410	0.00%
329 Barker Road Imp - City Limits to Appleway	750,000	9,869	48,532	701,468	6.47%
332 NE Industrial Area - Sewer Extension	25,000	0	0	25,000	0.00%
335 Mission Ave over Evergreen Rd Deck Repair	0	2,247	319,724	(319,724)	0.00%
340 8th Ave Sidewalk (Coleman to Park)	401,011	186,641	270,547	130,464	67.47%
342 2022 School Zone Flashing Beacons	0	0	1,223	(1,223)	0.00%
344 Park Rd Sidewalk - Broadway to Cataldo	338,862	0	0	338,862	0.00%
345 Park Rd Sidewalk - Nora to Baldwin	311,600	253,294	314,679	(3,079)	100.99%
346 Bowdish Sidewalk - 12th to 22nd	244,683	10,000	24,406	220,277	9.97%
347 Broadway and Park Intersection	0	299	125,996	(125,996)	0.00%
Contingency	1,000,000	0	0	1,000,000	0.00%
Total expenditures	9,157,127	490,968	1,605,391	7,551,736	17.53%
Revenues over (under) expenditures	0	(475,087)	(579,291)	(15,682,763)	
Beginning fund balance	1,943,151		1,943,151		
Ending fund balance	1,943,151		1,363,860		
<i>Note: Work performed in the Street Capital Projects Fund for preservation projects is for items such as sidewalk upgrades that were bid with the pavement preservation work.</i>					

**#309 - PARKS CAPITAL PROJECTS FUND**

<b>Revenues</b>					
Transfers in - #001	620,327	0	0	(620,327)	0.00%
Transfers in - #310	40,192	0	0	(40,192)	0.00%
Transfers in - #312	5,677,846	0	0	(5,677,846)	0.00%
Grant Proceeds	126,100	0	0	(126,100)	0.00%
Investment Interest	0	0	443	443	0.00%
Total revenues	6,464,465	0	443	(6,464,022)	0.01%
<b>Expenditures</b>					
314 Balfour Park Frontage Improvements	0	0	5,000	(5,000)	0.00%
316 Balfour Park Improvements - Phase 1	5,021,465	183,412	1,970,523	3,050,942	39.24%
328 Sullivan Park Waterline	500,000	0	39,773	460,227	7.95%
338 Loop Trail Project	750,000	0	16,833	733,167	2.24%
Parking & Trail Design (Summerfield, Ponderosa, F	136,900	0	0	136,900	0.00%
West Lawn Shade Canopy for Stage	23,100	0	0	23,100	0.00%
Pump replacement for Mirabeau Falls	33,000	0	0	33,000	0.00%
Total expenditures	6,464,465	183,412	2,032,130	4,432,335	31.44%
Revenues over (under) expenditures	0	(183,412)	(2,031,687)	(10,896,357)	
Beginning fund balance	177,301		177,301		
Ending fund balance	177,301		(1,854,386)		

**CITY OF SPOKANE VALLEY, WA**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Seven-Month Period Ended July 31, 2023**

Budget Year	2023
Elapsed =	58.33%

2023					
	Budget	Actual July	Actual through July 31	Budget Remaining	% of Budget
<b>CAPITAL PROJECTS FUNDS - continued</b>					
<b>#310 - CIVIC FACILITIES CAPITAL PROJECTS FUND</b>					
<u>Revenues</u>					
Investment Interest	1,000	218	3,434	2,434	343.39%
Total revenues	1,000	218	3,434	2,434	343.39%
<u>Expenditures</u>					
Transfers out - #309	40,192	0	0	40,192	0.00%
Payment to Library District	799,093	0	799,093	0	100.00%
Total expenditures	839,285	0	799,093	40,192	95.21%
Revenues over (under) expenditures	(838,285)	218	(795,659)	(37,758)	
Beginning fund balance	853,709		853,709		
Ending fund balance	15,424		58,050		
<b>#311 - PAVEMENT PRESERVATION FUND</b>					
<u>Revenues</u>					
Transfers in - #001	1,011,800	0	337,267	(674,533)	33.33%
Transfers in - #301	1,037,500	0	0	(1,037,500)	0.00%
Transfers in - #302	1,037,500	0	0	(1,037,500)	0.00%
Grant Proceeds	1,760,000	0	9,324	(1,750,676)	0.53%
Investment Interest	0	15,269	119,944	119,944	0.00%
Total revenues	4,846,800	15,269	466,534	(4,380,266)	9.63%
<u>Expenditures</u>					
Transfers out - #101	2,677,099	0	2,677,099	0	100.00%
Pre-project GeoTech Services	50,000	0	0	50,000	0.00%
Pavement Preservation	7,805,121	0	0	7,805,121	0.00%
320 Sullivan Preservation: Sprague-8th	0	27,706	269,045	(269,045)	0.00%
334 Sprague Avenue Preservation	0	0	646	(646)	0.00%
339 2022 Local Access Streets: Summerfield E	0	21,429	54,312	(54,312)	0.00%
340 8th Ave Sidewalk (Coleman to Park)	0	56,419	74,091	(74,091)	0.00%
341 Broadway Preservation - Fancher to Park	0	632,154	672,418	(672,418)	0.00%
347 Broadway and Park Intersection	0	11,457	15,585	(15,585)	0.00%
Total expenditures	10,532,220	749,165	3,763,197	6,769,023	35.73%
Revenues over (under) expenditures	(5,685,420)	(733,896)	(3,296,662)	(11,149,289)	
Beginning fund balance	6,615,700		6,615,700		
Ending fund balance	930,280		3,319,038		
<b>#312 - CAPITAL RESERVE FUND</b>					
<u>Revenues</u>					
Transfers in - #001	5,358,054	0	5,358,054	0	100.00%
Investment Interest	20,000	79,209	338,701	318,701	1693.50%
Total revenues	5,378,054	79,209	5,696,755	318,701	105.93%
<u>Expenditures</u>					
Transfers out - #001	1,200,000	0	0	1,200,000	0.00%
Transfers out - #101	250,000	0	250,000	0	100.00%
Transfers out - #309	5,677,846	0	0	5,677,846	0.00%
Transfers out - #314	544,392	0	180,698	363,694	33.19%
Land Acquisition (E Sprague)	791,000	0	790,783	217	99.97%
Land Acquisition (Sullivan Park)	759,600	0	0	759,600	0.00%
Total expenditures	9,222,838	0	1,221,482	8,001,356	13.24%
Revenues over (under) expenditures	(3,844,784)	79,209	4,475,273	(7,682,656)	
Beginning fund balance	16,658,020		16,658,020		
Ending fund balance	12,813,236		21,133,293		

**CITY OF SPOKANE VALLEY, WA**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Seven-Month Period Ended July 31, 2023**

Budget Year	2023
Elapsed =	58.33%

2023					
	Budget	Actual July	Actual through July 31	Budget Remaining	% of Budget
<b>CAPITAL PROJECTS FUNDS - continued</b>					
<b>#314 - RAILROAD GRADE SEPARATION PROJECTS FUNDS</b>					
<u>Revenues</u>					
Developer Contribution	187,511	0	0	(187,511)	0.00%
Grant Proceeds	2,827,086	0	222,334	(2,604,752)	7.86%
Investment Interest	0	0	0	0	0.00%
Transfers in - #301	3,655	0	0	(3,655)	0.00%
Transfers in - #302	135,000	0	0	(135,000)	0.00%
Transfers in - #312	544,392	0	180,698	(363,694)	33.19%
Total revenues	3,697,644	0	403,032	(3,294,612)	10.90%
<u>Expenditures</u>					
143 Barker Rd/BNSF Grade Separation	750,000	3,537	242,498	507,502	32.33%
223 Pines Rd Underpass	2,200,000	19,958	508,679	1,691,321	23.12%
311 Sullivan Rd./SR 290 Interchange Project	1,000,000	289	11,478	988,522	1.15%
Total expenditures	3,950,000	23,785	762,655	3,187,345	19.31%
Revenues over (under) expenditures	(252,356)	(23,785)	(359,623)	(6,481,956)	
Beginning fund balance	267,460		267,460		
Ending fund balance	15,104		(92,163)		
<b>#315 - TRANSPORTATION IMPACT FEES</b>					
<u>Revenues</u>					
Transportation Impact Fees	200,000	13,008	239,844	39,844	119.92%
Investment Interest	0	3,456	17,488	17,488	0.00%
Total revenues	200,000	16,464	257,332	57,332	128.67%
<u>Expenditures</u>					
Transfers out - #303	108,449	0	0	108,449	0.00%
Total expenditures	108,449	0	0	108,449	0.00%
Revenues over (under) expenditures	91,551	16,464	257,332	(51,117)	
Beginning fund balance	665,904		665,904		
Ending fund balance	757,455		923,237		

**CITY OF SPOKANE VALLEY, WA****Budget to Actual Comparison of Revenues and Expenditures  
For the Seven-Month Period Ended July 31, 2023**

Budget Year	2023
Elapsed =	58.33%

2023					
	Budget	Actual July	Actual through July 31	Budget Remaining	% of Budget
<b>ENTERPRISE FUNDS</b>					
<b>#402 - STORMWATER FUND</b>					
<b>RECURRING ACTIVITY</b>					
<b>Revenues</b>					
Stormwater Management Fees	5,600,000	28,850	3,249,197	(2,350,803)	58.02%
Investment Interest	2,000	17,514	67,767	65,767	3388.34%
Total Recurring Revenues	5,602,000	46,364	3,316,964	(2,285,036)	59.21%
<b>Expenditures</b>					
Wages / Benefits / Payroll Taxes	957,368	51,027	334,451	622,917	34.93%
Supplies	99,300	4,238	93,427	5,873	94.09%
Services & Charges	1,764,822	183,286	696,331	1,068,491	39.46%
Intergovernmental Payments	48,000	0	0	48,000	0.00%
Vehicle Rentals - #501	6,750	0	2,250	4,500	33.33%
Total Recurring Expenditures	2,876,240	238,551	1,126,460	1,749,780	39.16%
Recurring Revenues Over (Under)					
Recurring Expenditures	2,725,760	(192,187)	2,190,504	(535,256)	
<b>NONRECURRING ACTIVITY</b>					
<b>Revenues</b>					
Grant Proceeds	0	0	0	0	0.00%
Total Nonrecurring Revenues	0	0	0	0	0.00%
<b>Expenditures</b>					
Capital - various projects	350,000	0	106,938	243,062	30.55%
300 Pines & Mission Intersection Improvement	0	475	4,643	(4,643)	0.00%
314 Balfour Park Frontage Improvements	0	0	393	(393)	0.00%
340 8th Ave Sidewalk (Coleman to Park)	0	213,579	214,009	(214,009)	0.00%
345 Park Rd Sidewalk - Nora to Baldwin	0	70,369	72,891	(72,891)	0.00%
Watershed Studies	100,000	17,196	17,196	82,804	17.20%
Land Acquisition (Spokane Conservation Dist.)	260,000	(4,047)	252,835	7,166	97.24%
Desks for Maintenance Shop (50% cost to #101)	1,530	0	0	1,530	0.00%
Generator for Maint. Shop (50% cost to #101)	8,500	525	11,474	(2,974)	134.99%
Stormwater Comprehensive Plan	50,000	0	0	50,000	0.00%
Total Nonrecurring Expenditures	770,030	298,097	680,379	89,651	88.36%
Nonrecurring Revenues Over (Under)					
Nonrecurring Expenditures	(770,030)	(298,097)	(680,379)	89,651	
Excess (Deficit) of Total Revenues					
Over (Under) Total Expenditures	1,955,730	(490,284)	1,510,125	(445,605)	
Beginning working capital	2,278,363		2,278,363		
Ending working capital	4,234,093		3,788,488		

Note: Work performed in the Stormwater Fund for preservation projects is for stormwater improvements that were bid with the pavement preservation work.

**#403 - AQUIFER PROTECTION AREA**

<b>Revenues</b>					
Spokane County	460,000	0	287,700	(172,300)	62.54%
Grant Proceeds	397,500	0	33,721	(363,779)	8.48%
Investment Interest	1,900	5,291	29,437	27,537	1549.29%
Total revenues	859,400	5,291	350,857	(508,543)	40.83%
<b>Expenditures</b>					
Capital - various projects	1,421,100	4,214	174,245	1,246,855	12.26%
Effectiveness study	55,000	0	0	55,000	0.00%
Total expenditures	1,476,100	4,214	174,245	1,301,855	11.80%
Revenues over (under) expenditures	(616,700)	1,077	176,612	(1,810,398)	
Beginning working capital	1,520,522		1,520,522		
Ending working capital	903,822		1,697,133		



**CITY OF SPOKANE VALLEY, WA****Budget to Actual Comparison of Revenues and Expenditures  
For the Seven-Month Period Ended July 31, 2023**

Budget Year	2023
Elapsed =	58.33%

	2023				
	Budget	Actual Juy	Actual through July 31	Budget Remaining	% of Budget
<b>INTERNAL SERVICE FUNDS</b>					
<b>#501 - ER&amp;R FUND</b>					
<u>Revenues</u>					
Interfund vehicle lease - #001	52,100	0	17,727	(34,373)	34.02%
Interfund vehicle lease - #101	27,750	0	9,442	(18,308)	34.02%
Interfund vehicle lease - #101 ( <i>plow replace</i> )	275,000	0	93,568	(181,432)	34.02%
Interfund vehicle lease - #402	6,750	0	2,297	(4,453)	34.02%
Transfers in - #101 ( <i>additional dump bed truck</i> )	58,000	0	0	(58,000)	0.00%
Investment Interest	2,000	4,280	24,786	22,786	1239.32%
Total revenues	421,600	4,280	147,820	(273,780)	35.06%
<u>Expenditures</u>					
Wages / Benefits / Payroll Taxes	0	632	10,726	(10,726)	0.00%
Small Tools & Minor Equipment	10,000	1,876	8,699	1,301	86.99%
Equipment Repair & Maintenance	0	723	3,026	(3,026)	0.00%
Vehicle Purchase	513,000	112,649	402,811	110,189	78.52%
Total expenditures	523,000	115,879	425,262	97,738	81.31%
Revenues over (under) expenditures	(101,400)	(111,600)	(277,442)	(371,519)	
Beginning working capital	1,417,119		1,417,119		
Ending working capital	1,315,719		1,139,677		
<b>#502 - RISK MANAGEMENT FUND</b>					
<u>Revenues</u>					
Investment Interest	0	0	0	0	0.00%
Transfers in - #001	600,000	0	0	(600,000)	0.00%
Total revenues	600,000	0	0	(600,000)	0.00%
<u>Expenditures</u>					
Auto & Property Insurance	600,000	0	572,251	27,749	95.38%
Unemployment Claims	0	0	49	(49)	0.00%
Total expenditures	600,000	0	572,300	27,700	95.38%
Revenues over (under) expenditures	0	0	(572,300)	(627,700)	
Beginning working capital	428,022		428,022		
Ending working capital	428,022		(144,278)		
<b>FIDUCIARY FUNDS</b>					
<b>#632 - PASSTHROUGH FEES &amp; TAXES</b>					
<u>Revenues</u>					
Passthrough Fees & Taxes	591,000	32,178	244,163	(346,837)	41.31%
Total revenues	591,000	32,178	244,163	(346,837)	41.31%
<u>Expenditures</u>					
Passthrough Fees & Taxes	591,000	0	221,522	369,478	37.48%
Total expenditures	591,000	0	221,522	369,478	37.48%
Revenues over (under) expenditures	0	32,178	22,641	(716,315)	
Beginning working capital	0		0		
Ending working capital	0		22,642		

**CITY OF SPOKANE VALLEY, WA****Budget to Actual Comparison of Revenues and Expenditures  
For the Seven-Month Period Ended July 31, 2023**

Budget Year	2023
Elapsed =	58.33%

2023				
Budget	Actual Juy	Actual through July 31	Budget Remaining	% of Budget

**SUMMARY FOR ALL FUNDS**

Total of Revenues for all Funds	121,162,014	5,868,954	69,234,906	
Per Revenue Status Report	121,162,014	5,868,954	69,234,906	
Difference	-	-	-	
<hr/>				
Total of Expenditures for all Funds	140,540,247	6,861,985	60,381,763	
Per Expenditure Status Report	140,540,247	6,861,985	60,381,763	
Difference	-	-	-	
<hr/>				
Total Capital expenditures (included in total expenditures)	<u>33,733,098</u>	<u>1,609,055</u>	<u>6,650,682</u>	

8/23/2023

## CITY OF SPOKANE VALLEY, WA

## Investment Report

For the Seven-Month Period Ended July 31, 2023

	LGIP*	NW Bank CD #2068	Gesa CD #9613	Total Investments
Beginning	\$ 112,845,150.27	\$ 3,126,030.94	\$ 2,069,514.37	\$ 118,040,695.58
Deposits	4,098,979.22	0.00	0.00	4,098,979.22
Withdrawals	0.00	0.00	0.00	0.00
Interest	502,612.19	69,404.25	0.00	572,016.44
Ending	\$ 117,446,741.68	\$ 3,195,435.19	\$ 2,069,514.37	\$ 122,711,691.24
	<i>matures:</i>	<i>7/26/2024</i>	<i>12/28/2023</i>	
	<i>rate:</i>	<i>5.15%</i>	<i>5.14%</i>	

	Balance	Earnings		Budget
		Current Period	Year to date	
001 General Fund	\$ 61,840,809.68	\$ 339,409.28	1,655,736.78	\$ 65,000.00
101 Street Fund	3,361,992.27	14,387.61	18,056.71	500.00
103 Trails & Paths	37,823.65	161.87	830.51	100.00
104 Tourism Facilities Hotel/Motel	5,693,573.89	24,365.59	119,154.67	5,000.00
105 Hotel/Motel	321,740.30	1,376.88	12,377.27	1,000.00
106 Solid Waste Fund	1,022,937.18	4,377.65	63,738.08	4,000.00
107 PEG Fund	206,222.33	882.53	4,745.27	0.00
108 Affordable & Supportive Housing	559,663.76	2,395.08	12,356.55	0.00
109 Tourism Promotion Area	456,596.55	1,954.00	5,306.89	0.00
120 CenterPlace Operating Reserve	0.00	0.00	0.00	0.00
121 Service Level Stabilization Reserve	5,500,000.00	0.00	0.00	0.00
122 Winter Weather Reserve	469,000.31	2,007.08	3,720.09	1,100.00
301 Capital Projects	5,408,875.82	23,147.23	121,092.22	4,000.00
302 Special Capital Projects	6,751,526.30	28,893.09	150,588.44	6,000.00
303 Street Capital Projects Fund	1,816,543.09	7,773.88	41,206.32	0.00
309 Parks Capital Project	0.00	0.00	442.92	0.00
310 Civic Buildings Capital Projects	50,840.84	217.57	3,433.90	1,000.00
311 Pavement Preservation	3,567,990.27	15,269.18	119,943.57	0.00
312 Capital Reserve Fund	18,508,904.89	79,208.68	338,700.70	20,000.00
314 Railroad Grade Separation Projects	0.00	0.00	0.00	0.00
315 Transportation Impact Fees	807,637.17	3,456.28	17,488.02	0.00
316 Economic Development Capital Proj	0.00	0.00	0.00	0.00
402 Stormwater Management	4,092,496.64	17,513.80	67,766.77	2,000.00
403 Aquifer Protection Fund	1,236,460.50	5,291.42	29,436.52	1,900.00
501 Equipment Rental & Replacement	1,000,055.80	4,279.73	24,786.38	2,000.00
502 Risk Management	0.00	0.00	0.00	0.00
632 Passthrough Fees & Taxes	0.00	0.00	0.00	0.00
	\$ 122,711,691.24	\$ 576,368.43	\$ 2,810,908.58	\$ 113,600.00

\*Local Government Investment Pool

**CITY OF SPOKANE VALLEY, WA****8/23/2023****Sales Tax Receipts****For the Seven-Month Period Ended July 31, 2023**

Month Received	2022	2023	Difference	
			\$	%
February	3,202,171.48	3,327,068.41	124,896.93	3.90%
March	2,441,337.89	2,669,835.22	228,497.33	9.36%
April	2,550,319.99	2,592,511.36	42,191.37	1.65%
May	3,153,928.13	3,105,321.94	(48,606.19)	(1.54%)
June	3,039,845.65	2,995,877.23	(43,968.42)	(1.45%)
July	3,009,859.02	3,212,629.74	202,770.72	6.74%
	<u>17,397,462.16</u>	<u>17,903,243.90</u>	<u>505,781.74</u>	<u>2.91%</u>
August	3,235,239.66			
September	3,139,069.66			
October	3,284,249.15			
November	3,413,874.54			
December	3,179,520.40			
January	2,913,075.29			
	<u><u>36,562,490.86</u></u>	<u><u>17,903,243.90</u></u>		

Sales tax receipts reported here reflect remittances for general sales tax, criminal justice sales tax and public safety tax.

The sales tax rate for retail sales transacted within the boundaries of the City of Spokane Valley is 8.9%. The tax that is paid by a purchaser at the point of sale is remitted by the vendor to the Washington State Department of Revenue who then remits the taxes back to the various agencies that have imposed the tax. The allocation of the total 8.9% tax rate to the agencies is as follows:

- State of Washington	6.50%	
- City of Spokane Valley	0.85%	
- Spokane County	0.15%	
- Spokane Public Facilities District	0.10% *	
- Criminal Justice	0.10%	
- Public Safety	0.10% *	
- Juvenile Jail	0.10% *	
- Mental Health	0.10% *	
- Law Enforcement Communications	0.10% *	
- Spokane Transit Authority	0.80% *	
	<u>8.90%</u>	
		2.40% local tax

\* Indicates voter approved sales taxes

In addition to the .85% reported above that the City receives, we also receive a portion of the Criminal Justice and Public Safety sales taxes. The distribution of those taxes is computed as follows:

Criminal Justice: The tax is assessed county-wide and of the total collected, the State distributes 10% of the receipts to Spokane County, with the remainder allocated on a per capita basis to the County and the cities within the County.

Public Safety: The tax is assessed county-wide and of the total collected, the State distributes 60% of the receipts to Spokane County, with the remainder allocated on a per capita basis to the cities within the County.

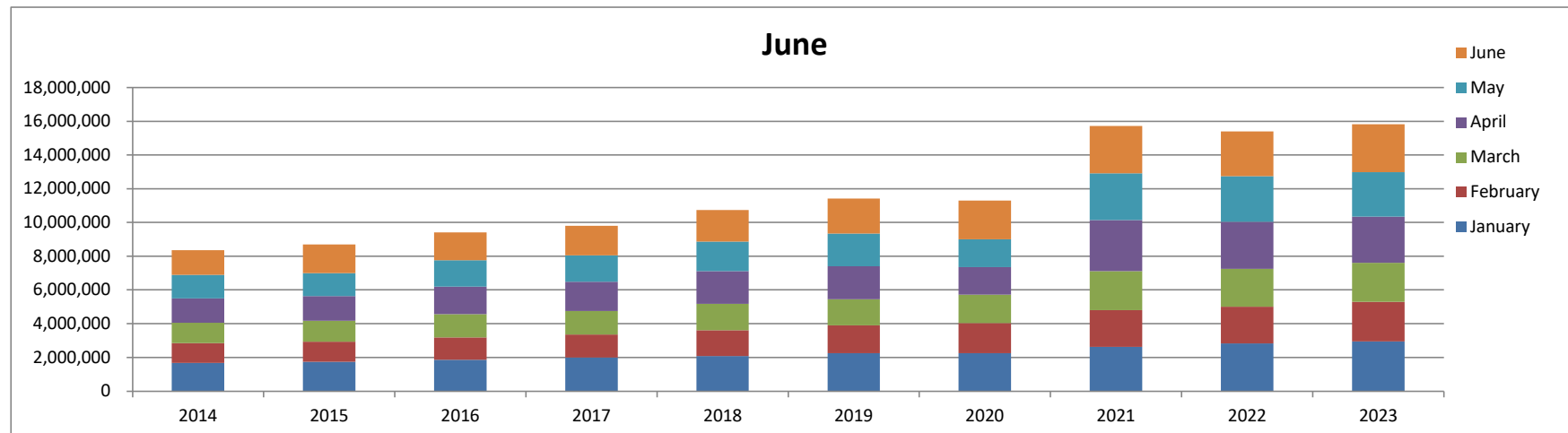
**CITY OF SPOKANE VALLEY, WA**  
**Sales Tax Collections - June**  
**For the years 2014 through 2023**



8/15/2023

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2022 to 2023 Difference	
											\$	%
January	1,677,887	1,732,299	1,863,225	1,992,273	2,078,412	2,240,908	2,253,852	2,615,326	2,834,686	2,938,699	104,013	3.67%
February	1,170,640	1,197,323	1,316,682	1,369,740	1,536,252	1,648,657	1,776,898	2,185,876	2,161,498	2,360,356	198,858	9.20%
March	1,201,991	1,235,252	1,378,300	1,389,644	1,564,282	1,549,275	1,687,355	2,317,671	2,256,314	2,299,085	42,771	1.90%
April	1,448,539	1,462,096	1,640,913	1,737,933	1,926,551	1,955,470	1,627,596	3,029,090	2,790,667	2,741,095	(49,572)	(1.78%)
May	1,400,956	1,373,710	1,566,178	1,564,119	1,762,119	1,946,112	1,651,937	2,768,743	2,695,717	2,645,656	(50,061)	(1.86%)
June	1,462,558	1,693,461	1,641,642	1,751,936	1,871,077	2,067,987	2,291,842	2,795,920	2,658,988	2,838,468	179,480	6.75%
Collected to date	8,362,571	8,694,141	9,406,940	9,805,645	10,738,693	11,408,409	11,289,480	15,712,626	15,397,870	15,823,359	425,489	2.76%
July	1,545,052	1,718,428	1,776,653	1,935,028	2,053,961	2,232,342	2,368,495	2,804,930	2,848,618	0		
August	1,575,371	1,684,700	1,746,371	1,877,899	1,980,940	2,121,051	2,393,597	2,623,934	2,777,889	0		
September	1,552,736	1,563,950	1,816,923	1,946,689	2,019,198	2,223,576	2,258,489	2,627,997	2,908,322	0		
October	1,594,503	1,618,821	1,822,998	1,898,067	2,005,836	2,134,985	2,431,920	2,648,748	3,027,341	0		
November	1,426,254	1,487,624	1,652,181	1,768,817	1,925,817	2,064,504	2,317,685	2,504,884	2,818,223	0		
December	1,383,596	1,441,904	1,664,983	1,856,989	1,918,411	2,019,895	2,178,815	2,576,415	2,568,783	0		
Total Collections	17,440,083	18,209,568	19,887,049	21,089,134	22,642,856	24,204,762	25,238,481	31,499,534	32,347,046	15,823,359		
Budget Estimate	16,990,000	17,628,400	18,480,500	19,852,100	20,881,900	22,917,000	21,784,000	25,200,000	30,000,000	30,555,000		
Actual over (under) budg	450,083	581,168	1,406,549	1,237,034	1,760,956	1,287,762	3,454,481	6,299,534	2,347,046	(14,731,641)		
Total actual collections as a % of total budget	102.65%	103.30%	107.61%	106.23%	108.43%	105.62%	115.86%	125.00%	107.82%	n/a		
% change in annual total collected	5.14%	4.41%	9.21%	6.04%	7.37%	6.90%	4.27%	24.81%	2.69%	n/a		
% of <b>budget</b> collected through June	49.22%	49.32%	50.90%	49.39%	51.43%	49.78%	51.82%	62.35%	51.33%	51.79%		
% of <b>actual total</b> collected through June	47.95%	47.74%	47.30%	46.50%	47.43%	47.13%	44.73%	49.88%	47.60%	n/a		

**Chart Reflecting History of Collections through the Month of June**



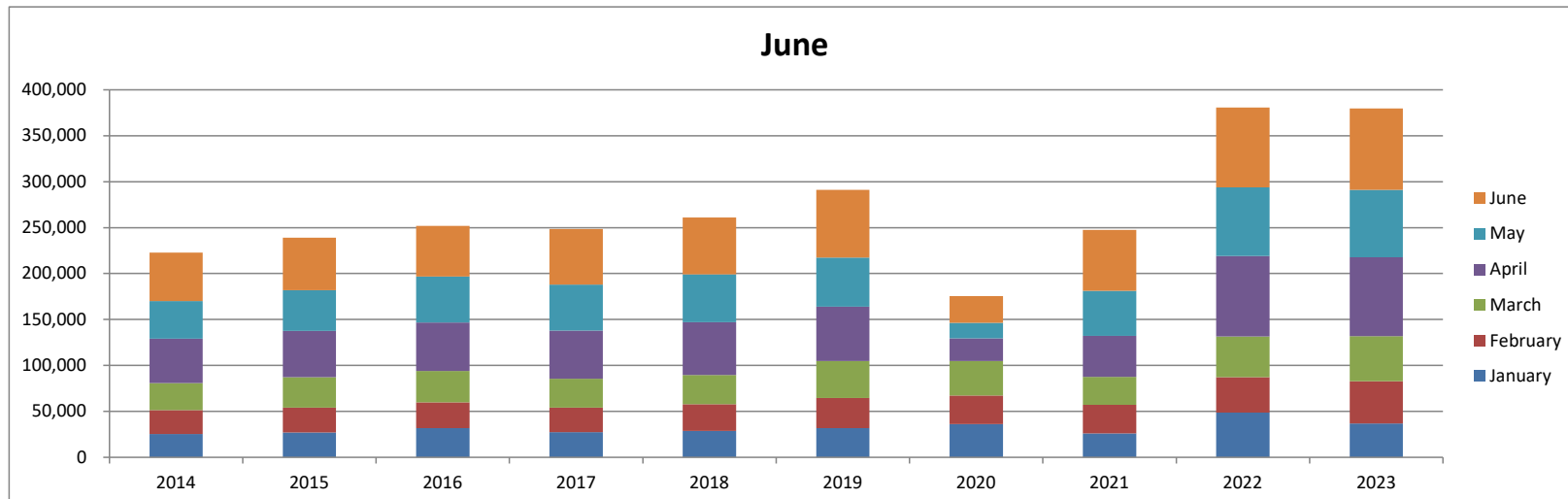
**CITY OF SPOKANE VALLEY, WA**  
**Hotel/Motel Tax Receipts through - June**  
**Actual for the years 2014 through 2023**



8/15/2023

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2022 to 2023	
											Difference	
											\$	%
January	25,425	27,092	31,887	27,210	28,752	31,865	36,203	26,006	48,759	36,965	(11,794)	(24.19%)
February	26,014	27,111	27,773	26,795	28,878	32,821	31,035	31,041	38,369	45,972	7,603	19.82%
March	29,384	32,998	34,330	31,601	31,906	40,076	37,395	30,536	44,483	48,870	4,387	9.86%
April	48,246	50,455	52,551	52,242	57,664	59,117	24,959	44,476	87,561	85,978	(1,583)	(1.81%)
May	41,123	44,283	50,230	50,112	51,777	53,596	16,906	49,002	74,613	73,194	(1,419)	(1.90%)
June	52,618	56,975	55,060	60,637	62,048	73,721	28,910	66,262	86,758	88,783	2,025	2.33%
Total Collections	222,809	238,914	251,831	248,597	261,025	291,196	175,408	247,323	380,543	379,762	(781)	(0.21%)
July	61,514	61,809	65,007	69,337	71,865	84,628	41,836	94,495	97,413	0		
August	70,384	72,697	73,700	76,972	79,368	91,637	49,772	101,171	113,078	0		
September	76,100	74,051	70,305	80,173	79,661	97,531	59,116	104,494	106,013	0		
October	45,604	49,880	55,660	56,631	61,826	77,932	50,844	92,924	78,048	0		
November	39,600	42,376	46,393	47,090	52,868	59,252	39,694	62,322	77,871	0		
December	33,256	41,510	33,478	37,180	40,363	41,675	26,573	41,708	48,720	0		
Total Collections	549,267	581,237	596,374	615,980	646,976	743,851	443,243	744,437	901,686	379,762		
Budget Estimate	530,000	550,000	580,000	580,000	580,000	600,000	346,000	750,000	600,000	900,000		
Actual over (under) budg	19,267	31,237	16,374	35,980	66,976	143,851	97,243	(5,563)	301,686	(520,238)		
Total actual collections as a % of total budget	103.64%	105.68%	102.82%	106.20%	111.55%	123.98%	128.10%	99.26%	150.28%	n/a		
% change in annual total collected	5.90%	5.82%	2.60%	3.29%	5.03%	14.97%	(40.41%)	67.95%	21.12%	n/a		
% of <b>budget</b> collected through June	42.04%	43.44%	43.42%	42.86%	45.00%	48.53%	50.70%	32.98%	63.42%	42.20%		
% of <b>actual total</b> collected through June	40.56%	41.10%	42.23%	40.36%	40.35%	39.15%	39.57%	33.22%	42.20%	n/a		

**Chart Reflecting History of Collections through the Month of June**



**CITY OF SPOKANE VALLEY, WA**  
**1st and 2nd 1/4% REET Collections through**  
**Actual for the years 2014 through 2023**

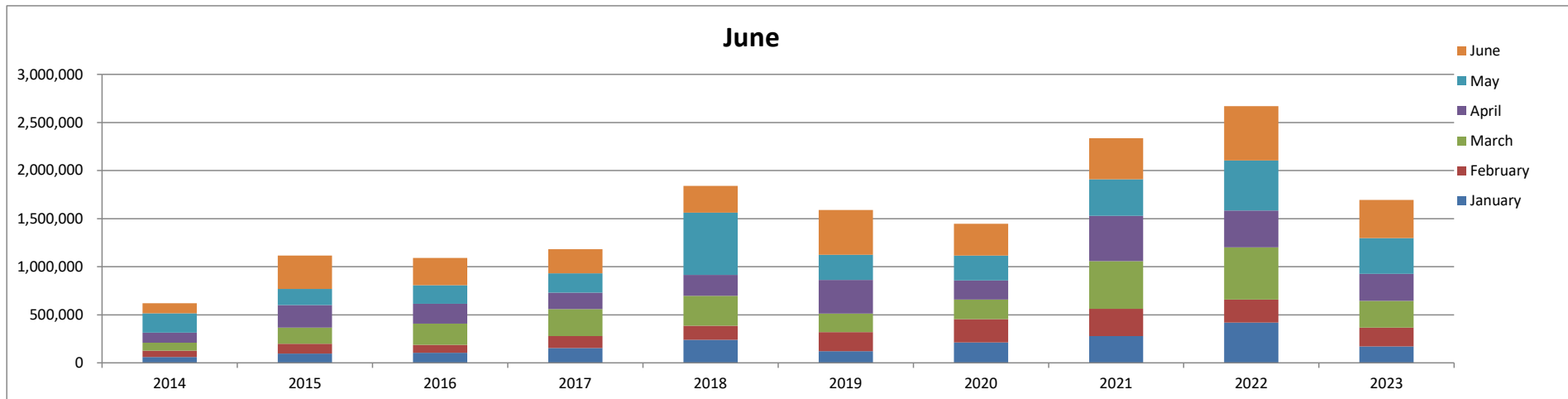
June



8/15/2023

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2022 to 2023	
											Difference	
											\$	%
January	61,192	96,141	104,446	153,661	239,437	120,809	212,512	277,311	420,393	169,780	(250,613)	(59.61%)
February	67,049	103,508	83,583	124,514	146,892	199,209	242,927	283,644	239,226	198,135	(41,091)	(17.18%)
March	81,724	165,868	220,637	282,724	310,562	193,913	203,774	497,974	543,267	278,083	(265,184)	(48.81%)
April	105,448	236,521	205,654	169,060	218,842	347,528	197,928	470,818	381,096	279,914	(101,182)	(26.55%)
May	198,870	165,748	192,806	202,734	646,397	263,171	258,784	380,346	521,957	371,459	(150,498)	(28.83%)
June	106,676	347,421	284,897	248,768	277,424	465,044	329,801	426,592	564,764	397,559	(167,205)	(29.61%)
Collected to date	620,957	1,115,207	1,092,025	1,181,461	1,839,554	1,589,674	1,445,726	2,336,685	2,670,703	1,694,930	(975,773)	(36.54%)
July	208,199	217,375	248,899	449,654	302,941	327,636	234,040	408,246	397,408	0		
August	172,536	202,525	231,200	472,420	261,626	300,312	365,838	666,645	1,059,352	0		
September	152,323	179,849	178,046	187,348	259,492	335,824	381,224	471,991	218,701	0		
October	123,505	128,833	253,038	207,895	584,792	225,216	381,163	440,971	386,071	0		
November	172,227	129,870	186,434	229,800	263,115	319,161	370,449	1,208,216	389,073	0		
December	117,682	157,919	164,180	278,995	288,912	235,726	479,586	685,473	458,730	0		
Total distributed by Spokane County	1,567,429	2,131,578	2,353,822	3,007,573	3,800,432	3,333,549	3,658,026	6,218,227	5,580,038	1,694,930		
Budget estimate	1,100,000	1,400,000	2,000,000	2,000,000	3,000,000	2,800,000	2,000,000	4,000,000	4,000,000	3,000,000		
Actual over (under) budget	467,429	731,578	353,822	1,007,573	800,432	533,549	1,658,026	2,218,227	1,580,038	(1,305,070)		
Total actual collections as a % of total budget	142.49%	152.26%	117.69%	150.38%	126.68%	119.06%	182.90%	155.46%	139.50%	n/a		
% change in annual total collected	32.19%	35.99%	10.43%	27.77%	26.36%	(12.28%)	9.73%	69.99%	(10.26%)	n/a		
% of <b>budget</b> collected through June	56.45%	79.66%	54.60%	59.07%	61.32%	56.77%	72.29%	58.42%	66.77%	56.50%		
% of <b>actual total</b> collected through June	39.62%	52.32%	46.39%	39.28%	48.40%	47.69%	39.52%	37.58%	47.86%	n/a		

Chart Reflecting History of Collections through the Month of June



**CITY OF SPOKANE VALLEY, WA**  
**Debt Capacity**

2022 Assessed Value for 2023 Property Taxes		16,292,740,920			
		Maximum Debt Capacity	Outstanding as of 12/31/2022	Remaining Debt Capacity	% Utilized
Voted (UTGO)	1.00% of assessed value	162,927,409	0	162,927,409	0.00%
Nonvoted (LTGO)	1.50% of assessed value	244,391,114	9,810,000	234,581,114	4.01%
Voted park	2.50% of assessed value	407,318,523	0	407,318,523	0.00%
Voted utility	2.50% of assessed value	407,318,523	0	407,318,523	0.00%
		<u>1,221,955,569</u>	<u>9,810,000</u>	<u>1,212,145,569</u>	<u>0.80%</u>

		2014 LTGO Bonds				
Period Ending		CenterPlace	Road & Street Improvements	Total	2016 LTGO Bonds	LTGO Bonds Grand Total
Bonds Repaid	12/1/2014	225,000	135,000	360,000	0	360,000
	12/1/2015	175,000	125,000	300,000	0	300,000
	12/1/2016	185,000	130,000	315,000	75,000	390,000
	12/1/2017	190,000	130,000	320,000	150,000	470,000
	12/1/2018	230,000	135,000	365,000	155,000	520,000
	12/1/2019	255,000	140,000	395,000	160,000	555,000
	12/1/2020	290,000	140,000	430,000	165,000	595,000
	12/1/2021	320,000	145,000	465,000	170,000	635,000
	12/1/2022	350,000	150,000	500,000	175,000	675,000
		2,220,000	1,230,000	3,450,000	1,050,000	4,500,000
Bonds Remaining	12/1/2023	390,000	155,000	545,000	180,000	725,000
	12/1/2024	430,000	0	430,000	185,000	615,000
	12/1/2025	465,000	0	465,000	195,000	660,000
	12/1/2026	505,000	0	505,000	200,000	705,000
	12/1/2027	395,000	0	395,000	205,000	600,000
	12/1/2028	300,000	0	300,000	215,000	515,000
	12/1/2029	245,000	0	245,000	220,000	465,000
	12/1/2030	225,000	0	225,000	225,000	450,000
	12/1/2031	180,000	0	180,000	235,000	415,000
	12/1/2032	130,000	0	130,000	240,000	370,000
	12/1/2033	165,000	0	165,000	250,000	415,000
	12/1/2034	0	0	0	260,000	260,000
	12/1/2035	0	0	0	270,000	270,000
	12/1/2036	0	0	0	280,000	280,000
	12/1/2037	0	0	0	290,000	290,000
	12/1/2038	0	0	0	305,000	305,000
	12/1/2039	0	0	0	315,000	315,000
	12/1/2040	0	0	0	330,000	330,000
	12/1/2041	0	0	0	340,000	340,000
	12/1/2042	0	0	0	355,000	355,000
	12/1/2043	0	0	0	365,000	365,000
	12/1/2044	0	0	0	375,000	375,000
	12/1/2045	0	0	0	390,000	390,000
		3,430,000	155,000	3,585,000	6,225,000	9,810,000
		5,650,000	1,385,000	7,035,000	7,275,000	14,310,000



**CITY OF SPOKANE VALLEY, WA**  
**Motor Fuel (Gas) Tax Collections -**  
**For the years 2014 through 2023**

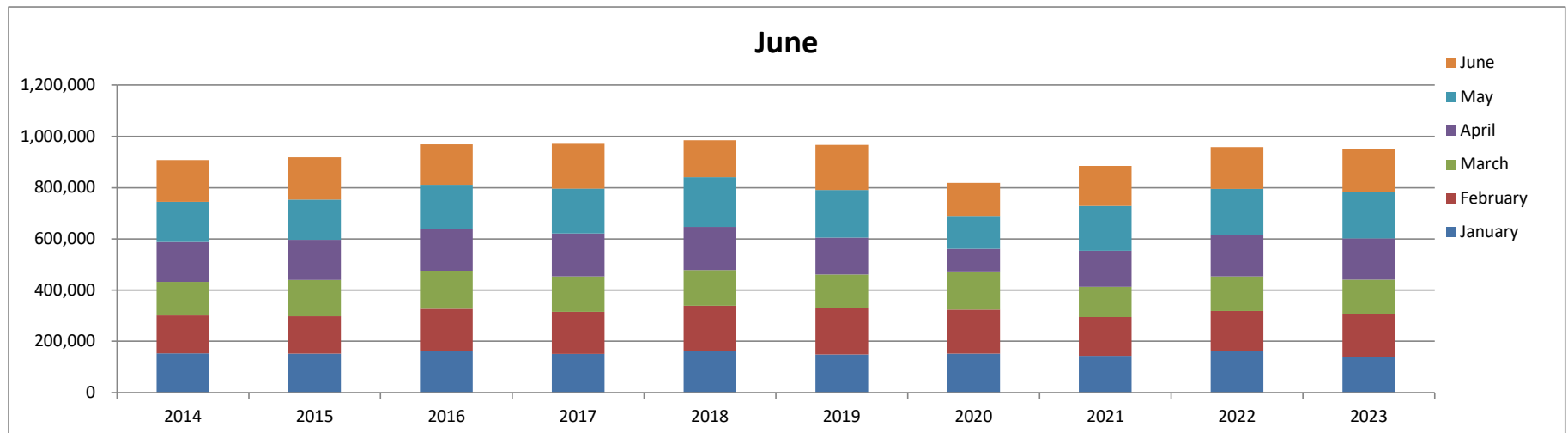
June



8/15/2023

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2022 to 2023	
											Difference	
											\$	%
January	152,906	152,598	163,918	150,654	162,359	148,530	152,686	143,576	162,156	138,984	(23,172)	(14.29%)
February	148,118	145,455	163,037	164,807	175,936	181,823	170,461	150,882	156,245	168,137	11,892	7.61%
March	131,247	140,999	145,537	138,205	139,826	131,009	146,280	117,784	135,183	133,038	(2,145)	(1.59%)
April	156,269	157,994	167,304	168,000	168,796	144,080	90,589	141,080	160,396	161,889	1,493	0.93%
May	156,850	156,259	171,829	174,211	193,986	185,669	130,168	175,706	181,782	181,926	144	0.08%
June	161,965	164,872	157,737	174,838	144,308	175,985	128,359	156,670	162,670	165,476	2,806	1.72%
Collected to date	907,355	918,177	969,362	970,715	985,211	967,096	818,543	885,698	958,432	949,450	(8,982)	(0.94%)
July	157,805	168,205	177,427	177,019	194,267	169,733	138,932	163,103	190,587	0		
August	172,308	186,277	177,567	195,780	205,438	195,107	136,633	185,516	192,966	0		
September	173,299	174,505	194,640	184,342	180,874	180,605	195,550	178,022	173,143	0		
October	160,539	161,520	166,369	163,780	158,062	162,187	160,272	161,171	142,054	0		
November	165,871	181,771	176,178	194,814	199,282	196,240	175,980	187,269	155,426	0		
December	141,298	153,338	152,787	154,298	148,960	155,728	119,282	149,169	147,059	0		
Total Collections	1,878,475	1,943,793	2,014,330	2,040,748	2,072,094	2,026,696	1,745,192	1,909,948	1,959,667	949,450		
Budget Estimate	1,866,400	1,867,700	2,013,400	2,048,900	2,061,100	2,039,500	1,715,000	1,808,700	1,904,000	2,071,300		
Actual over (under) budg	12,075	76,093	930	(8,152)	10,994	(12,804)	30,192	101,248	55,667	(1,121,850)		
Total actual collections as a % of total budget	100.65%	104.07%	100.05%	99.60%	100.53%	99.37%	101.76%	105.60%	102.92%	n/a		
% change in annual total collected	0.56%	3.48%	3.63%	1.31%	1.54%	(2.19%)	(13.89%)	9.44%	2.60%	n/a		
% of <b>budget</b> collected through June	48.62%	49.16%	48.15%	47.38%	47.80%	47.42%	47.73%	48.97%	50.34%	45.84%		
% of <b>actual total</b> collected through June	48.30%	47.24%	48.12%	47.57%	47.55%	47.72%	46.90%	46.37%	48.91%	n/a		

**Chart Reflecting History of Collections through the Month of June**



**CITY OF SPOKANE VALLEY, WA**  
**Telephone Utility Tax Collections -**  
**For the years 2014 through 2023**

June



8/30/2023

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2022 to 2023	
											Difference	
											\$	%
January	210,777	177,948	182,167	162,734	130,196	136,615	123,292	(333)	81,439	78,798	(2,641)	(3.24%)
February	205,953	212,845	173,971	163,300	164,060	132,538	121,596	155,911	80,730	80,351	(379)	(0.47%)
March	208,206	174,738	177,209	162,536	158,416	138,727	121,938	100,566	81,038	27,407	(53,631)	(66.18%)
April	206,038	214,431	171,770	157,285	146,519	126,455	120,016	83,109	81,613	146,599	64,986	79.63%
May	210,010	187,856	174,512	161,506	149,434	135,704	118,018	94,864	85,285	79,128	(6,157)	(7.22%)
June	210,289	187,412	170,450	156,023	150,780	129,602	117,905	85,949	63,094	81,163	18,069	28.64%
Collected to date	1,251,273	1,155,230	1,050,079	963,384	899,405	799,641	722,765	520,066	473,199	493,446	20,247	4.28%
July	205,651	190,984	174,405	157,502	147,281	130,723	120,922	86,834	107,597	0		
August	205,645	185,172	171,909	150,644	148,158	127,303	112,351	85,251	82,146	0		
September	199,193	183,351	170,476	155,977	141,290	128,018	91,866	87,391	90,114	0		
October	183,767	183,739	166,784	153,075	142,925	127,214	90,272	86,941	85,683	0		
November	213,454	175,235	166,823	151,208	139,209	125,027	88,212	82,797	81,065	0		
December	202,077	183,472	168,832	161,115	140,102	126,226	92,242	84,635	83,835	0		
Total Collections	2,461,060	2,257,183	2,069,308	1,892,905	1,758,370	1,564,152	1,318,630	1,033,915	1,003,639	493,446		
Budget Estimate	2,750,000	2,565,100	2,340,000	2,000,000	1,900,000	1,600,000	1,521,000	1,000,000	932,000	857,000		
Actual over (under) budg	(288,940)	(307,917)	(270,692)	(107,095)	(141,630)	(35,848)	(202,370)	33,915	71,639	(363,554)		
Total actual collections as a % of total budget	89.49%	88.00%	88.43%	94.65%	92.55%	97.76%	86.69%	103.39%	107.69%	n/a		
% change in annual total collected	(10.03%)	(8.28%)	(8.32%)	(8.52%)	(7.11%)	(11.05%)	(15.70%)	(21.59%)	(2.93%)	n/a		
% of <b>budget</b> collected through June	45.50%	45.04%	44.88%	48.17%	47.34%	49.98%	47.52%	52.01%	50.77%	57.58%		
% of <b>actual total</b> collected through June	50.84%	51.18%	50.75%	50.89%	51.15%	51.12%	54.81%	50.30%	47.15%	n/a		

Chart Reflecting History of Collections through the Month of June

